

efile Public Visual Render		ObjectID: 202431949349300033 - Submission: 2024-07-12		TIN: 94-1156365	
Form 990	Return of Organization Exempt From Income Tax				OMB No. 1545-0047
	Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) ▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.				2022 Open to Public Inspection
Department of the Treasury Internal Revenue Service					
A For the 2022 calendar year, or tax year beginning 09-01-2022 , and ending 08-31-2023					
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending		C Name of organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY % SUPRIYA S PAI Doing business as STANFORD UNIVERSITY Number and street (or P.O. box if mail is not delivered to street address) Room/suite 485 BROADWAY MAIL CODE 8838 City or town, state or province, country, and ZIP or foreign postal code REDWOOD CITY, CA 94063		D Employer identification number 94-1156365 E Telephone number (650) 498-6259 G Gross receipts \$ 23,780,883,880	
I Tax-exempt status: 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		F Name and address of principal officer: RICHARD SALLER 450 JANE STANFORD WAY BUILDING 10 STANFORD, CA 94305		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "No," attach a list. See instructions. H(c) Group exemption number ▶	
J Website: ▶ WWW.STANFORD.EDU		K Form of organization: Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1885 M State of legal domicile: CA	
Part I Summary					
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND RESEARCH - CONT'D SCH O.				
	2 Check this box <input type="checkbox"/>				
	3 Number of voting members of the governing body (Part VI, line 1a)				3 32
	4 Number of independent voting members of the governing body (Part VI, line 1b)				4 27
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)				5 40,771
	6 Total number of volunteers (estimate if necessary)				6 13,000
	7a Total unrelated business revenue from Part VIII, column (C), line 12				7a 150,683,654
	b Net unrelated business taxable income from Form 990-T, Part I, line 11				7b 0
Revenue	8 Contributions and grants (Part VIII, line 1h)		Prior Year 3,298,247,649	Current Year 3,468,332,075	
	9 Program service revenue (Part VIII, line 2g)		3,433,751,884	3,723,764,565	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		2,565,029,339	1,064,657,583	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		229,007,141	216,912,017	
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)		9,526,036,013	8,473,666,240	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		658,881,338	723,702,779	
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0	0	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		4,370,796,906	4,884,046,726	
	16a Professional fundraising fees (Part IX, column (A), line 11e)		652,781	2,492,107	
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 134,718,790				
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		2,280,398,805	2,523,042,635	
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		7,310,729,830	8,133,284,247	
19 Revenue less expenses. Subtract line 18 from line 12		2,215,306,183	340,381,993		
		Beginning of Current Year	End of Year		

Net Assets or Fund Balance		Beginning of current year	End of year
	20 Total assets (Part X, line 16)	60,274,269,943	61,810,855,396
	21 Total liabilities (Part X, line 26)	9,867,433,301	10,572,551,350
	22 Net assets or fund balances. Subtract line 21 from line 20	50,406,836,642	51,238,304,046

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	2024-06-26
	Date	
	ANNE SWEENEY-HOY EXEC. DIRECTOR, FC & O	
Type or print name and title		

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date 2024-06-21	Check <input type="checkbox"/> if self-employed	PTIN P01345551
Firm's name ▶ PWC US TAX LLP			Firm's EIN ▶	
Firm's address ▶ 2001 MARKET ST SUITE 1800 PHILADELPHIA, PA 19103			Phone no. (267) 330-3000	

May the IRS discuss this return with the preparer shown above? See Instructions. **Yes** ☐ **No**

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form **990** (2022)

Page 2

Form 990 (2022)

Page **2****Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND RESEARCH - CONT'D SCH O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ **Yes** **No**

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ **Yes** **No**

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 2,695,535,910 including grants of \$ 58,340,690) (Revenue \$ 1,051,621,512)
INSTRUCTION AND DEPARTMENTAL RESEARCH - SEE SCH O.

4b (Code:) (Expenses \$ 1,582,978,332 including grants of \$ 21,298,091) (Revenue \$ 258,950,126)
ORGANIZED RESEARCH - REVENUE AMOUNT REPORTED ON LINE 4B EXCLUDES \$1,518,836,616. IN GOVERNMENT RESEARCH SUPPORT, WHICH IS REPORTED AS CONTRIBUTION REVENUE ON LINE 1E OF PART VIII. CONT'D SCH O.

4c (Code:) (Expenses \$ 722,955,462 including grants of \$ 282,922) (Revenue \$ 1,909,937,591)
UNIVERSITY AUXILIARY ACTIVITIES - SEE SCH O.

4d Other program services (Describe in Schedule O.)
(Expenses \$ 2,225,860,673 including grants of \$ 643,781,076) (Revenue \$ 501,388,803)


























4e **Total program service expenses** ▶ 7,227,330,377

Form **990** (2022)

Page 3

Form 990 (2022)

Page **3**

Part IV Checklist of Required Schedules		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions. 	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I 		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III 		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	Yes	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II 		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V 	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII 		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX 		No
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII 		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	Yes	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV 	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV 	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV 	Yes	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions. 	Yes	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	Yes	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III 		No

20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	

Form **990** (2022)

Page 4

Form 990 (2022)

Page **4****Part IV Checklist of Required Schedules (continued)**

		Yes	No	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	Yes	
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	Yes	
c	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	Yes	

36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		Yes	No
1a	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	

Form **990** (2022)

Page 5

Form 990 (2022)

Page **5****Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)**

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	40,771		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Yes		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes		
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i>	3b	Yes		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes		
b	If "Yes," enter the name of the foreign country: <input type="text"/> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No	
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a		No	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	Organizations that may receive deductible contributions under section 170(c).				
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	Yes		
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	4		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8		No	
9	Sponsoring organizations maintaining donor advised funds.				
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a		No	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		No	

10 Section 501(c)(7) organizations. Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:				
a	Gross income from members or shareholders	11a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.				
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c	Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?		14a		No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b		
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		15	Yes	
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . If "Yes," complete Form 4720, Schedule O.		16	Yes	
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.		17		

Form 990 (2022)

Form 990 (2022)

Page 6

Part VI **Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 32		
b Enter the number of voting members included in line 1a, above, who are independent	1b 27		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6 Did the organization have members or stockholders?	6		No
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		No
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		No
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	Yes	
b Each committee with authority to act on behalf of the governing body?	8b	Yes	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		No
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	Yes	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	Yes	
13 Did the organization have a written whistleblower policy?	Yes	
14 Did the organization have a written document retention and destruction policy?	Yes	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	Yes	
b Other officers or key employees of the organization	Yes	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed CA , NY , OK

18 Section 6104 requires an organization to make its Form 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
Own website ☐ Another's website ☐ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records:
SUPRIYA S PAI 485 BROADWAY MAIL CODE 8838 REDWOOD CITY, CA 94063 (650) 498-6259

Form 990 (2022)

Page 7

Form 990 (2022)

Page 7

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average	(C) Position (do not check)	(D) Reportable	(E) Reportable	(F) Estimated
-----------------------	----------------	--------------------------------	-------------------	-------------------	------------------

Name and title	Average hours per week (list any hours for related organizations below dotted line)	Position (do not check more than one box, unless person is both an officer and a director/trustee)						Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DAVID SHAW DIR. FOOTBALL, THRU 11/27/22	50.0 0.0					X		7,081,411	0	72,806
(2) ROBERT F WALLACE CHIEF EXECUTIVE OFFICER, SMC	50.0 0.0			X				5,045,924	0	1,428,319
(3) FRANK HANLEY CHIEF, PED CARDIOTHORACIC	50.0 0.0					X		4,983,965	0	59,428
(4) LLOYD B MINOR VP OF MED. AFF.,APPT.08/28/23	50.0 4.3			X				4,398,331	0	72,491
(5) TARA VANDERVEER DIRECTOR OF WOMEN'S BASKETBALL	50.0 0.0					X		2,814,453	0	613,605
(6) PERSIS DRELL PROVOST	50.0 0.0			X				3,102,715	0	227,331
(7) JAY KANG SR. MD, SMC	50.0 0.0					X		2,675,619	0	386,237
(8) YIPING WOO PROF. & CHAIR, CARDIO SURGERY	50.0 0.0					X		2,869,599	0	70,510
(9) MARC TESSIER-LAVIGNE PRESIDENT/TRUSTEE THRU 8/31/23	50.0 0.0	X		X				1,628,003	0	781,073
(10) ROBERT C REIDY VP LAND, BUILDINGS & REAL EST	50.0 0.0			X				1,774,294	0	118,102
(11) MARTIN SHELL VP & CHIEF ERO	50.0 0.0			X				1,436,965	0	327,717
(12) RANDALL LIVINGSTON VP BUS AFFAIRS/CFO	50.0 4.0			X				887,487	0	245,418
(13) DEBRA ZUMWALT VP GENERAL COUNSEL	50.0 0.0			X				902,985	0	170,532
(14) JON DENNEY VP DEVELOPMENT	50.0 0.0			X				906,193	0	133,611
(15) HOWARD WOLF PRES. OF STANFORD ALUM. ASSOC.	50.0 0.0			X				667,736	0	114,912
(16) ELIZABETH ZACHARIAS VP HUMAN RESOURCES	50.0 0.0			X				587,708	0	137,637
(17) FARNAZ KHADEM VP COMMUNICATION	50.0 0.0			X				535,295	0	140,962

Form 990 (2022)

Form 990 (2022)

Page 8

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) RYAN M ADESNIK VP GOVERNMENT AFFAIRS	50.0 0.0			X				468,861	0	97,634
(19) STEPHEN STREIFFER VP OF SLAC	50.0 0.0			X				427,887	0	18,682
(20) DEBORAH CULLINAN VP OF ARTS	50.0 0.0			X				413,126	0	28,354
(21) BRADLEY HAYWARD FORMER INTERIM VP COMMUN.	50.0 0.0						X	338,014	0	85,204
(22) HOWARD B PEARSON FORMER INTERIM VP DEVT.	40.0 0.0						X	319,400	0	45,371
(23) KATHERINE B DUHAMEL TRUSTEE	5.0 0.0	X						36,000	0	0
(24) FELIX J BAKER TRUSTEE	5.0 0.0	X						0	0	0
(25) RICHARD N BARTON TRUSTEE	5.0 0.0	X						0	0	0
(26) ANEEL BHUSRI TRUSTEE	5.0 0.0	X						0	0	0
(27) DEANGELA J BURNS-WALLACE TRUSTEE	5.0 0.0	X						0	0	0
(28) MICHAEL C CAMUNEZ TRUSTEE	5.0 0.0	X						0	0	0
(29) MICHELLE R CLAYMAN TRUSTEE	5.0 0.0	X						0	0	0
(30) ROANN COSTIN TRUSTEE, THROUGH 9/30/2022	5.0 0.0	X						0	0	0
(31) JAMES G COULTER TRUSTEE	5.0 0.0	X						0	0	0
(32) ROBERTA B DENNING TRUSTEE	5.0 0.0	X						0	0	0
(33) JOSE E FELICIANO TRUSTEE	5.0 0.0	X						0	0	0
(34) HENRY A FERNANDEZ TRUSTEE	5.0 0.0	X						0	0	0
(35) ANGELA S FILO TRUSTEE	5.0 0.0	X						0	0	0
(36) SAKURAKO D FISHER	5.0	X						0	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 11,281

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for		

services rendered to the organization? If "Yes," complete Schedule J for such person **5** No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
THE WHITING-TURNER CONTRACTING CO, PO BOX 17596 BALTIMORE, MD 21297	CONSTRUCTION	62,554,161
DEVCON CONSTRUCTION INC, 690 GIBRALTAR DR MILPITAS, CA 95035	CONSTRUCTION	47,376,589
MAGNIT APC I LLC, 999 STEWART AVE STE 100 BETHPAGE, NY 11714	WORKFORCE SOLUTIONS	42,560,541
GCI GENERAL CONTRACTORS, 875 BATTERY ST 1ST FL SAN FRANCISCO, CA 94111	CONSTRUCTION	33,086,979
PALISADE BUILDERS INC, 900 E HAMILTON AVE STE 140 CAMPBELL, CA 95008	CONSTRUCTION	31,428,619

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ **922**

Form **990** (2022)

Page **9**

Form 990 (2022)

Page **9**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
--	----------------------	--	---	--

derated campaigns . . . **1a**

Membership dues . . . **1b**

Raising events . . . **1c**
917,361

Related organizations **1d**

Government grants (contributions) **1e**
518,836,616

f All other contributions, gifts, grants,
and similar amounts not included
above **1f**

1,948,578,098

g Noncash contributions included in
lines 1a - 1f:\$ **1g**

296,085,654

h Total. Add lines 1a-1f ▶ **3,468,332,075**

	Business Code				
2a STUDENT INCOME					
	900099	1,185,949,496	1,185,949,496		
b GOVT. & NON GOVT. CONTRACT					
	900099	258,950,126	258,950,126		
c PATIENT CARE					
	900099	1,625,395,731	1,625,395,731		
d SPECIAL PROGRAMS					
		651,216,042	651,216,042		

Program Service Revenue	1 SPECIAL PROGRAMS		900099				
	2 DRIVING RANGE		900099	1,648,347	386,637	1,261,710	
	f All other program service revenue.			604,823		604,823	
9 Total. Add lines 2a-2f.				3,723,764,565			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			373,737,079		123,551,562	250,185,517
	4 Income from investment of tax-exempt bond proceeds			3,061,065			3,061,065
	5 Royalties			16,177,532			16,177,532
	6a Gross rents	(i) Real	(ii) Personal				
		6a	227,107,702				
		b Less: rental expenses	6b	29,544,053			
	c Rental income or (loss)	6c	197,563,649	0			
	d Net rental income or (loss)			197,563,649			197,563,649
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		7a	15,960,858,724	1,200,000			
		b Less: cost or other basis and sales expenses	7b	15,272,996,597	1,202,688		
	c Gain or (loss)	7c	687,862,127	-2,688			
	d Net gain or (loss)			687,859,439		25,265,559	662,593,880
	8a Gross income from fundraising events (not including \$ 917,361 of contributions reported on line 1c). See Part IV, line 18						
		8a	991,379				
b Less: direct expenses		8b	1,143,738				
c Net income or (loss) from fundraising events			-152,359			-152,359	
9a Gross income from gaming activities. See Part IV, line 19							
	9a	0					
	b Less: direct expenses	9b	0				
c Net income or (loss) from gaming activities			0				
10a Gross sales of inventory, less returns and allowances							
	10a	5,653,759					
	b Less: cost of goods sold	10b	2,330,564				
c Net income or (loss) from sales of inventory			3,323,195			3,323,195	
11a	Business Code						
	b						
c							
	d All other revenue						
e Total. Add lines 11a-11d			0				
12 Total revenue. See instructions			8,473,666,346	2,731,888,833	158,683,654	1,133,753,470	

0,413,000,440

3,121,090,032

100,000,000

1,122,122,413

Form 990 (2022)

Page 10

Form 990 (2022)

Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	45,241,280	45,241,280		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	667,180,554	667,180,554		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.	11,280,945	11,280,945		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	13,308,833	4,658,091	7,586,035	1,064,707
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	1,707,803	1,092,994		614,809
7 Other salaries and wages	3,942,818,376	3,609,649,673	249,951,778	83,216,925
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	245,638,987	203,195,541	36,201,778	6,241,668
9 Other employee benefits	463,803,448	383,539,037	68,464,926	11,799,485
10 Payroll taxes	216,769,279	179,129,268	32,110,768	5,529,243
11 Fees for services (non-employees):				
a Management	8,565,841	8,449,942	115,899	
b Legal	26,668,198	2,692,926	23,923,751	51,521
c Accounting	2,705,389	290,623	2,414,283	483
d Lobbying	82,300	17,205	65,095	
e Professional fundraising services. See Part IV, line 17	2,492,107			2,492,107
f Investment management fees	3,842,671		3,842,671	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	443,141,913	367,121,844	70,985,275	5,034,794
12 Advertising and promotion	6,316,895	6,234,575	33,810	48,510
13 Office expenses	327,611,769	311,521,554	15,285,772	804,443
14 Information technology	53,304,491	30,483,590	22,469,502	351,399
15 Royalties	15,876,182	8,724,769	7,147,378	4,035
16 Occupancy	350,427,284	307,681,855	39,494,293	3,251,136
17 Travel	105,409,683	93,773,751	9,250,211	2,385,721
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	2,890		2,890	
19 Conferences, conventions, and meetings	15,463,063	13,937,924	1,359,727	165,412
20 Interest	184,801,656	154,312,676	29,117,928	1,371,052
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	502,091,154	442,295,269	55,268,693	4,527,192
23 Insurance	-889,849	7,825,208	-8,836,466	121,409
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SLAC CONSTRUCTION	225,853,765	224,894,027	944,506	15,232

b RESEARCH SUBAWARDS	103,492,049	103,492,049		
c EQUIPMENT RENT & MAINTENANCE	42,870,577	38,791,883	3,896,943	181,751
d PRINTING & PUBLICATION	10,885,205	8,523,550	919,824	1,441,831
e All other expenses	94,519,509	-8,702,226	99,217,810	4,003,925
25 Total functional expenses. Add lines 1 through 24e	8,133,284,247	7,227,330,377	771,235,080	134,718,790
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Form **990** (2022)

Page 11

Form 990 (2022)

Page **11****Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part IX ☐

				(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing			138,370	1	85,184
	2 Savings and temporary cash investments			1,355,040,971	2	744,929,488
	3 Pledges and grants receivable, net			1,986,879,453	3	2,630,955,551
	4 Accounts receivable, net			327,517,220	4	560,196,086
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			4,348,684	5	2,628,684
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)			0	6	0
	7 Notes and loans receivable, net			1,017,281,637	7	1,119,795,505
	8 Inventories for sale or use			4,648,758	8	5,541,662
	9 Prepaid expenses and deferred charges			89,515,036	9	99,093,529
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	15,436,677,242			
	b Less: accumulated depreciation	10b	6,877,840,261	7,903,922,702	10c	8,558,836,981
	11 Investments—publicly traded securities			9,683,128,626	11	9,843,987,692
	12 Investments—other securities. See Part IV, line 11			37,188,597,149	12	37,588,607,721
	13 Investments—program-related. See Part IV, line 11			0	13	0
	14 Intangible assets			0	14	0
	15 Other assets. See Part IV, line 11			713,251,337	15	656,197,313
	16 Total assets. Add lines 1 through 15 (must equal line 33)			60,274,269,943	16	61,810,855,396
Liabilities	17 Accounts payable and accrued expenses			1,428,297,308	17	1,028,883,991
	18 Grants payable			0	18	0
	19 Deferred revenue			1,680,817,135	19	1,766,039,345
	20 Tax-exempt bond liabilities			2,181,838,000	20	2,335,410,000
	21 Escrow or custodial account liability. Complete Part IV of Schedule D			0	21	0
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons			0	22	0
	23 Secured mortgages and notes payable to unrelated third parties			2,972,000,081	23	3,135,085,406
	24 Unsecured notes and loans payable to unrelated third parties			0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D			1,604,480,777	25	2,307,132,608

Net Assets or Fund Balances	26	Total liabilities. Add lines 17 through 25	9,867,433,301	26	10,572,551,350
		Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27	Net assets without donor restrictions	27,378,444,758	27	27,193,858,518
	28	Net assets with donor restrictions	23,028,391,884	28	24,044,445,528
		Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29	Capital stock or trust principal, or current funds		29	
	30	Paid-in or capital surplus, or land, building or equipment fund		30	
	31	Retained earnings, endowment, accumulated income, or other funds		31	
	32	Total net assets or fund balances	50,406,836,642	32	51,238,304,046
	33	Total liabilities and net assets/fund balances	60,274,269,943	33	61,810,855,396

Form **990** (2022)Page **12**

Form 990 (2022)

Page **12****Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,473,666,240
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,133,284,247
3	Revenue less expenses. Subtract line 2 from line 1	3	340,381,993
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	50,406,836,642
5	Net unrealized gains (losses) on investments	5	391,093,018
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	99,992,393
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	51,238,304,046

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	Yes	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	Yes	

Form **990** (2022)

Form 990 (2022)

Additional Data**Return to Form****Software ID:****Software Version:****Form 990, Special Condition Description:**

Special Condition Description

efile Public Visual Render**ObjectID: 202431949349300033 - Submission: 2024-07-12****TIN: 94-1156365****SCHEDULE A**
(Form 990)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support****Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.****▶ Attach to Form 990 or Form 990-EZ.****▶ Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2022**Open to Public Inspection****Name of the organization**THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**Employer identification number**

94-1156365

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1** ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2** ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3** ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4** ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6** ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8** ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9** ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university: _____
- 10** ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11** ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12** ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a** ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b** ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c** ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d** ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e** ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f** Enter the number of supported organizations
- g** Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines	(iv) Is the organization listed in your governing document?	(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)

		1- 10 above (see instructions))	Yes	No		
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 11285F

Schedule A (Form 990) 2022

Page 2

Schedule A (Form 990) 2022

Page **2**

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III.
 If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grant.") . . .	2,249,756,512	2,451,185,732	2,732,161,169	3,298,247,649	3,468,332,075	14,199,683,137
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . .						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge. . .						0
4 Total. Add lines 1 through 3	2,249,756,512	2,451,185,732	2,732,161,169	3,298,247,649	3,468,332,075	14,199,683,137
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . .						770,208,227
6 Public support. Subtract line 5 from line 4.						13,429,474,910

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4. . .	2,249,756,512	2,451,185,732	2,732,161,169	3,298,247,649	3,468,332,075	14,199,683,137
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . .	420,612,042	433,166,523	435,266,629	488,368,872	496,531,816	2,273,945,882
9 Net income from unrelated business activities, whether or not the business is regularly carried on. . .						0
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . . .	4,766,678	4,319,243	5,618,565	4,888,809	6,645,138	26,238,433
11 Total support. Add lines 7 through 10						16,499,867,452
12 Gross receipts from related activities, etc. (see instructions)					12	15,889,621,520

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f) divided by line 11, column (f))	14	81.391 %
15 Public support percentage for 2021 Schedule A, Part II, line 14	15	85.431 %

16a 33 1/3% support test—2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

b 33 1/3% support test—2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ☐

17a 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more,

- and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐
- b 10%-facts-and-circumstances test—2021.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐
- 18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐

Schedule A (Form 990) 2022

Page 3

Schedule A (Form 990) 2022

Page 3

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . .						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) . .						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15	Public support percentage for 2022 (line 8, column (r) divided by line 13, column (r))	15	
16	Public support percentage from 2021 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for 2022 (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from 2021 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests-2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests—2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Schedule A (Form 990) 2022

Schedule A (Form 990) 2022

Page **4****Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.	3a		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.	4a		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .	6		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990) .	7		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).	8		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes,"			

defined in section 4943 (other than foundation managers and organizations described in section 505(a)(1) or (2)): If "Yes," provide detail in **Part VI**.

- b** Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI**.
- c** Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI**.
- 10a** Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
- b** Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).

9a		
9b		
9c		
10a		
10b		

Schedule A (Form 990) 2022

Page 5

Schedule A (Form 990) 2022

Page **5****Part IV Supporting Organizations** (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**):
- a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. Answer lines 2a and 2b below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*

b Did the activities described on line 2a, above constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No", provide details in **Part VI**.*

b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in **Part VI** the role played by the organization in this regard.*

	Yes	No
2a		
2b		
3a		
3b		

Schedule A (Form 990) 2022

Page 6

Schedule A (Form 990) 2022

Page 6

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in **Part VI***). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):			
2 Acquisition indebtedness applicable to non-exempt use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		

2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Schedule A (Form 990) 2022

Page 7

Schedule A (Form 990) 2022

Page 7

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (<i>prior IRS approval required - provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by Line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required-- <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022:			
a From 2017.			
b From 2018.			
c From 2019.			
d From 2020.			
e From 2021.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7:			
\$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			

6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018. . . .			
b Excess from 2019. . . .			
c Excess from 2020. . . .			
d Excess from 2021. . . .			
e Excess from 2022. . . .			

Schedule A (Form 990) (2022)

Schedule A (Form 990) 2022

Page 8

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
------------------	-------------

Schedule A (Form 990) 2022

Additional Data

Return to Form

Software ID:

Software Version:

efile Public Visual Render

ObjectId: 202431949349300033 - Submission: 2024-07-12

TIN: 94-1156365

Schedule B

(Form 990)

Department of the Treasury

Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---	--

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Cat. No. 30613X

Schedule B (Form 990) (2022)

Page 2

Schedule B (Form 990) (2022)

Page 2

Name of organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---	---

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED		\$ RESTRICTED	<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll
			<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.			<input type="checkbox"/> Person
			<input type="checkbox"/> Payroll

		\$	<input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2022)

Page 3

Schedule B (Form 990) (2022)

Page 3

Name of organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---	--

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a)		(c)	

No. from Part I	(u) Description of noncash property given	FMV (or estimate) (See instructions)	(u) Date received
-		\$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Schedule B (Form 990) (2022)

Page 4

Schedule B (Form 990) (2022)

Page 4

Name of organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

Schedule B (Form 990) (2022)

Return to Form

Software Version:

<p>If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then</p> <ul style="list-style-type: none"> ● Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C. ● Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B. ● Section 527 organizations: Complete Part I-A only. <p>If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then</p> <ul style="list-style-type: none"> ● Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B. ● Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A. <p>If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then</p> <ul style="list-style-type: none"> ● Section 501(c)(4), (5), or (6) organizations: Complete Part III. 	
Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365

Page 27 of 78

- 3** Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b..... \$ _____
- 4** Did the filing organization file **Form 1120-POL** for this year? ☐ **Yes** ☐ **No**
- 5** Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

For Paperwork Reduction Act Notice, see the instructions for Form 990.

Cat. No. 50084S

Schedule C (Form 990) 2022

Page 2

Schedule C (Form 990) 2022

Page **2****Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.															
<table><thead><tr><th>If the amount on line 1e, column (a) or (b) is:</th><th>The lobbying nontaxable amount is:</th></tr></thead><tbody><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e.</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000.</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000.</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000.</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000.</td></tr></tbody></table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a. If zero or less, enter -0-															
i Subtract line 1f from line 1c. If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990) 2022

Page 3

Schedule C (Form 990) 2022

Page 3

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	Yes		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
c Media advertisements?	Yes		633
d Mailings to members, legislators, or the public?	Yes		158,441
e Publications, or published or broadcast statements?	Yes		633
f Grants to other organizations for lobbying purposes?		No	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		22,347
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?	Yes		532,706
i Other activities?	Yes		91,545
j Total. Add lines 1c through 1i			806,305
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	

c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures. See Instructions	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
PART II-B - LOBBYING ACTIVITY EXPLANATION	AN INSUBSTANTIAL PORTION OF STANFORD UNIVERSITY'S TOTAL ACTIVITIES INVOLVED LEGISLATIVE AND REGULATORY MATTERS OF DIRECT CONCERN TO HIGHER EDUCATION OR OF COMPELLING IMPORTANCE TO STANFORD IN PARTICULAR. INSTITUTIONAL EFFORTS WITH REGARD TO LEGISLATION AND REGULATION ARE DIRECTED BY THE OFFICE OF GOVERNMENT AFFAIRS. DURING FISCAL YEAR 2023, THE OFFICE CONSISTED OF SEVEN PROFESSIONAL STAFF MEMBERS AND FOUR SUPPORT STAFF. ACTIVITIES BY THE OFFICE OF GOVERNMENT AFFAIRS STAFF INCLUDE CONTACTS BY LETTERS, PHONE CALLS AND MEETINGS WITH LEGISLATORS, MEMBERS OF THEIR STAFFS, OR OTHER GOVERNMENT OFFICIALS, AND MEETINGS WITH LOCAL CITIZENS REGARDING STANFORD ISSUES WITH LOCAL GOVERNMENT. IN FISCAL YEAR 2023, LEGISLATIVE, EXECUTIVE, AND LOCAL REGULATORY ISSUES HANDLED BY THE UNIVERSITY INCLUDED THE FOLLOWING: LOCAL ISSUES: POLICY ADVOCACY, ZONING AND LAND USE ENTITLEMENTS RELATED TO PROPERTY OWNED BY OR OF INTEREST TO THE UNIVERSITY AND OFTEN CONTIGUOUS TO THE UNIVERSITY'S ACADEMIC CAMPUSES. STATE ISSUES: COLLEGE ATHLETICS, TITLE IX, CAMPUS SAFETY, STUDENT AFFAIRS, RESEARCH POLICIES, AND HEALTHCARE SERVICES. FEDERAL ISSUES: STUDENT AID AND EDUCATION POLICY ISSUES; RESEARCH POLICY; TAXATION; REIMBURSEMENT OF FEDERAL COSTS; FUNDING LEVELS OF RESEARCH (E.G. NIH, DOE, NASA, DOD, NSF, NEH); FUNDING FOR SLAC NATIONAL ACCELERATOR LABORATORY; AI RESEARCH RESOURCES; HEALTH CARE; INTELLECTUAL PROPERTY; COLLEGE ATHLETICS AND IMMIGRATION POLICY. THE TOTAL BUDGET EXPENDED BY THE OFFICE OF GOVERNMENT AFFAIRS WAS \$2,733,409 AND INCLUDES SALARY AND BENEFITS FOR SEVEN PROFESSIONALS AND FOUR SUPPORT STAFF, AS WELL AS OTHER COMPENSATION. THE ESTIMATED TOTAL EXPENSES IN LOBBYING, INCLUDING DIRECT PREPARATION TIME BY THE OFFICE OF GOVERNMENT AFFAIRS EMPLOYEES, AS DEFINED IN SECTION 501(C) OF THE INTERNAL REVENUE CODE AND ITS REGULATIONS, AND PAYMENTS OF TRAVEL OR ENTERTAINMENT EXPENSES FOR FEDERAL OR LOCAL OFFICIALS, ARE ESTIMATED AS FOLLOWS: SALARIES, BENEFITS, OTHER COMPENSATION \$ 389,714 GENERAL OFFICE OVERHEAD \$ 296,793 PAID CONSULTANT, COALITION DUES \$ 82,300 TRAVEL \$ 23,377 DUES TO MEMBER ORGANIZATIONS \$ 14,121 TOTAL \$ 806,305 THE TOTAL AMOUNT SPENT BY STANFORD IN LOBBYING REPRESENTS AN INSIGNIFICANT PART OF THE UNIVERSITY'S TOTAL EXPENDITURES, EVEN MAKING THE MOST GENEROUS ALLOWANCE FOR THE LOBBYING ACTIVITIES OF STANFORD UNIVERSITY EMPLOYEES OUTSIDE THE OFFICE OF GOVERNMENT AFFAIRS WORKING ON BEHALF OF THE UNIVERSITY.

Schedule C (Form 990) 2022

Additional Data[Return to Form](#)

Software ID:

Software Version:

efile Public Visual Render	ObjectID: 202431949349300033 - Submission: 2024-07-12	TIN: 94-1156365
SCHEDULE D (Form 990)	Supplemental Financial Statements ► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.	OMB No. 1545-0047 2022 Open to Public Inspection
Department of the Treasury Internal Revenue Service	Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	78	70
2 Aggregate value of contributions to (during year)	5,301,831	2,171,525
3 Aggregate value of grants from (during year)	64,137,568	11,946,664
4 Aggregate value at end of year	699,615,294	84,035,746

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes ☐ No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
☐ Preservation of land for public use (e.g., recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space
- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- | | Held at the End of the Year |
|--|-----------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register | 2d |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:
- a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 52283D

Schedule D (Form 990) 2022

Page 2

Schedule D (Form 990) 2022

Page 2

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition d Loan or exchange programs
- b Scholarly research e ☐ Other _____
- c Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . .

☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	36,338,794,000	37,788,187,000	28,948,111,000	27,699,834,000	26,464,912,000
b Contributions	727,164,000	505,403,000	1,408,620,000	491,459,000	212,211,000
c Net investment earnings, gains, and losses	1,165,281,000	91,944,000	8,761,609,000	2,111,876,000	2,325,746,000
d Grants or scholarships	394,305,749	340,758,811	325,695,774	309,759,498	298,183,610
e Other expenditures for facilities and programs	1,342,040,251	1,705,981,189	1,004,457,226	1,045,298,502	1,004,851,390
f Administrative expenses					
g End of year balance	36,494,893,000	36,338,794,000	37,788,187,000	28,948,111,000	27,699,834,000

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 46.150 %
b Permanent endowment ▶ 24.460 %
c Term endowment ▶ 29.390 %
The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations
(ii) Related organizations

	Yes	No
3a(i)		No
3a(ii)	Yes	
3b	Yes	

b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		325,622,958		325,622,958
b Buildings		11,177,230,034	4,475,148,273	6,702,081,761
c Leasehold improvements				
d Equipment		2,294,267,549	1,964,581,500	329,686,049
e Other		1,639,556,701	438,110,488	1,201,446,213
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ▶				8,558,836,981

Schedule D (Form 990) 2022

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (b) Book value (c) Method of valuation

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) CASH & CASH EQUIVALENTS	1,082,013,384	F
(B) DERIVATIVES	5,936,044	F
(C) FIXED INCOME	3,087,938,011	F
(D) REAL ESTATE	9,954,368,997	F
(E) NATURAL RESOURCES	1,369,379,454	F
(F) PRIVATE EQUITIES	16,896,295,793	F
(G) ABSOLUTE RETURNS	7,064,049,728	F
(H) ASSETS HELD BY OTHER TRUSTEES	123,659,138	F
(I) OTHER INVESTMENTS	1,073,698,084	F
(J) ASSETS LIMITED TO USE	576,509,614	F
(K) HOSPITAL FUNDS IN MERGED POOL	-3,645,240,526	F
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)	37,588,607,721	

Part VIII Investments - Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	

Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)		
Part X Other Liabilities.		
Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.		
1.	(a) Description of liability	(b) Book value
(1) Federal income taxes		0
INCOME BENEFICIARY SHARE-SPLIT		561,744,088
LEASE LIABILITIES		700,372,946
CURRENT AND DEFERRED EXCISE TAX		192,361,644
ACCRUED EXPENSE RESERVE		2,817,306
PENDING TRADES		1,561,302
SECURITIES SOLD SHORT		49,509,348
LIVING TRUST LIABILITY		70,960,885
RELATED PARTY LIABILITY		267,074,089
ACCRUED PENSION AND POST RETIREMENT		460,731,000
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)		2,307,132,608

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2022

Page 4

Schedule D (Form 990) 2022

Page 4

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.				
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.				
1	Total revenue, gains, and other support per audited financial statements	1		
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e		
3	Subtract line 2e from line 1	3		
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5		
Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.				
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.				
1	Total expenses and losses per audited financial statements	1		
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e		
3	Subtract line 2e from line 1	3		
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c		
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5		

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference

Explanation

SCHEDULE D, PART I, COLUMN (B)	COLUMN (B) REPRESENTS FUNDS CREATED TO MAKE GRANTS ONLY WITHIN THE UNIVERSITY.
SCHEDULE D, PART I, LINE 2	INCLUDED IN AGGREGATE CONTRIBUTIONS TO FUNDS ARE NEW GIFTS AS WELL AS TRANSFERS FROM OTHER ACCOUNTS WITHIN THE UNIVERSITY.
SCHEDULE D, PART III, LINE 1A	WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS AND ARTIFACTS, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED. DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES. PURCHASES OF COLLECTION ITEMS ARE RECORDED AS OPERATING EXPENSES IN THE PERIOD IN WHICH THEY ARE ACQUIRED. PROCEEDS FROM SALES OF SUCH ITEMS ARE USED TO ACQUIRE OTHER ITEMS FOR THE COLLECTIONS.
SCHEDULE D, PART III, LINE 4	THE CANTOR ARTS CENTER AT STANFORD UNIVERSITY IS A MUSEUM COMMITTED TO INTELLECTUAL EXPLORATION AND THE PURSUIT OF KNOWLEDGE, FOSTERING A SENSE OF DISCOVERY THROUGH DIRECT EXPERIENCES WITH WORKS OF ART. THE CENTER COLLECTS, PRESERVES, AND STUDIES ART FROM ALL CULTURES AND PERIODS, SERVING THE UNIVERSITY AND THE PUBLIC THROUGH EXHIBITIONS AND PROGRAMS THAT INSPIRE THE UNDERSTANDING AND ENJOYMENT OF ART. THE ANDERSON COLLECTION IS AN OUTSTANDING ASSEMBLAGE OF MODERN AND CONTEMPORARY AMERICAN ART. THE COLLECTION IS ANCHORED IN THE WORK OF THE NEW YORK SCHOOL AND KEY MODERN AND CONTEMPORARY ARTISTS COLLECTED IN DEPTH, ACROSS MEDIA. MAJOR MOVEMENTS REPRESENTED INCLUDE ABSTRACT EXPRESSIONISM, COLOR FIELD PAINTING, POST-MINIMALISM, CALIFORNIA FUNK ART, BAY AREA FIGURATIVE ART, LIGHT AND SPACE, AND CONTEMPORARY PAINTING AND SCULPTURE. THE 143-WORK COLLECTION FEATURES 88 ARTISTS, INCLUDING JACKSON POLLACK, HELEN FRANKENTHALER AND RICHARD DIEBENKORN. ADMISSION TO THE MUSEUM IS FREE. THE COLLECTION, BUILT OVER 60 YEARS, WAS DONATED TO STANFORD BY HARRY W. AND MARY MARGARET ANDERSON AND MARY PATRICIA ANDERSON PENCE.
SCHEDULE D, PART V, LINES 1B & 1E	"CONTRIBUTIONS" (LINE 1B) INCLUDE CERTAIN INVESTMENT INCOME, CURRENT YEAR GIFTS TO ENDOWMENT, MATURED LIVING TRUSTS DIRECTED TO ENDOWMENT, AND CERTAIN OTHER FUNDS TRANSFERRED INTO THE ENDOWMENT. INCLUDED IN "OTHER EXPENDITURES FOR FACILITIES AND PROGRAMS" (LINE 1E) ARE FUNDS DISTRIBUTED ANNUALLY FROM ENDOWMENT INVESTMENT RETURN TO SUPPORT FACULTY, INSTRUCTIONAL SUPPORT AND UNIVERSITY INFRASTRUCTURE PRIMARILY BASED ON DONOR RESTRICTIONS. PLEASE SEE FURTHER DISCUSSION BELOW IN "INTENDED USES OF THE ENDOWMENT FUNDS".
SCHEDULE D, PART V, LINE 3A(II) AND LINE 3B	INCLUDED IN THE ENDOWMENT BALANCE ON LINE 1G ARE THE ASSETS OF SHR HOLDINGS, INC., A RELATED ORGANIZATION.
SCHEDULE D, PART V, LINE 4	INTENDED USES OF THE ENDOWMENT FUNDS IN 1885, LELAND AND JANE LATHROP STANFORD SAID OF THEIR FOUNDING GRANT "IT SHALL CONSTITUTE THE FOUNDATION AND ENDOWMENT FOR THE UNIVERSITY HEREIN PROVIDED, AND UPON THE TRUST THAT THE PRINCIPAL THEREOF SHALL FOREVER REMAIN INTACT, AND THAT THE RENTS, ISSUES, AND PROFITS THEREOF SHALL BE DEVOTED TO THE FOUNDATION AND MAINTENANCE OF THE UNIVERSITY HEREBY FOUNDED AND ENDOWED, AND THE USES AND PURPOSES HEREIN MENTIONED." TODAY, STANFORD'S ENDOWMENT CONSISTS OF THOUSANDS OF INDIVIDUAL FUNDS, MANY OF WHICH ARE RESTRICTED TO PARTICULAR USES (E.G., SCHOLARSHIP FUNDS FOR UNDERGRADUATES, FELLOWSHIP FUNDS TO SUPPORT GRADUATE STUDENTS, RESEARCH FUNDS DIRECTED TO MANY DIFFERENT AREAS, PROGRAM SUPPORT FUNDS, FUNDS TO SUPPORT PROFESSORS, FUNDS TO SUPPORT LECTURES, FUNDS TO PROVIDE BUILDING AND GROUND MAINTENANCE, FUNDS TO SUPPORT THE UNIVERSITY'S MUSEUM, FUNDS TO SUPPORT THE ACQUISITION OF LIBRARY MATERIALS). THE FUNDS ARE INVESTED IN PERPETUITY FOR LONG TERM GROWTH AND THE PAYOUT IS USED FOR THE PURPOSE SET FORTH IN THE GIFT DOCUMENT. SOME ENDOWMENT FUNDS DO NOT HAVE PURPOSE RESTRICTIONS AND THE PAYOUT FROM THESE FUNDS IS USED TO SUPPORT THE GENERAL OPERATIONS AND INFRASTRUCTURE OF THE UNIVERSITY AS WELL AS MANY OTHER PARTS OF THE UNIVERSITY. ENDOWMENT PAYOUT IS A RELIABLE SOURCE OF CONTINUING SUPPORT AND IS CRITICAL TO THE FUNDING OF THE MANY LONG-TERM COMMITMENTS THAT THE UNIVERSITY MUST MAKE. THE ENDOWMENT MAKES STANFORD LESS DEPENDENT ON OTHER MORE VARIABLE SOURCES OF INCOME. THE ENDOWMENT PAYOUT COVERS NEARLY 23% OF STANFORD'S OPERATING EXPENSES. STANFORD IS CURRENTLY DIRECTING CONSIDERABLE RESEARCH AND EDUCATION EFFORTS TOWARD ADDRESSING THE CHALLENGES CRITICAL TO THE WORLD. IN PARTICULAR, IT IS SEEKING SOLUTIONS TO SOME OF THE MOST CHALLENGING PROBLEMS IN HUMAN HEALTH, INTERNATIONAL PEACE AND SECURITY AND THE ENVIRONMENT AND SUSTAINABILITY. ONE OF THE UNIVERSITY'S HIGHEST PRIORITIES IS TO REMAIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES. THE UNIVERSITY'S ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNITED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS ARE ADMITTED IRRESPECTIVE OF THEIR ABILITY TO PAY; THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABLE TO EVERY ADMITTED STUDENT. FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS NEED-AWARE: STANFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE DETERMINED NEED. SINCE 2000, THE UNIVERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS. DURING FY23, FAMILIES OF UNDERGRADUATE STUDENTS FROM THE U.S. WITH INCOMES BELOW \$150,000 AND ASSETS TYPICAL OF THAT INCOME LEVEL RECEIVE AT LEAST ENOUGH SCHOLARSHIP TO COVER THE COST OF TUITION. THOSE WITH INCOMES BELOW \$100,000 WITH TYPICAL ASSETS, WILL NOT HAVE TO PAY TUITION, ROOM OR BOARD. IN FY23, APPROXIMATELY 50% OF UNDERGRADUATES WERE AWARDED NEED-BASED FINANCIAL AID FROM STANFORD. GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON ACADEMIC MERIT AND THE AVAILABILITY OF AID. IN THE FACE OF DIMINISHING FEDERAL SUPPORT, STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS. IN FY23, OVER 82% OF GRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL SUPPORT. FOR THE YEAR ENDED AUGUST 31, 2023, ENDOWMENT PAYOUT SUPPORT INCLUDED THE FOLLOWING BROAD FUNCTIONS OF THE UNIVERSITY: INSTRUCTION AND RESEARCH \$ 493,073,781 STUDENT FINANCIAL AID \$ 394,305,749 LIBRARIES \$ 28,740,002
SCHEDULE D, PART V, LINE 5	ACC 710 (MARKET) - IN ACCORDANCE WITH THE GUIDANCE ON ACCOUNTING FOR UNCERTAINTY

SCHEDULE D, PART A, LINE 2

ASC 740 LIABILITY - IN ACCORDANCE WITH THE GUIDANCE ON ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES, MANAGEMENT REGULARLY EVALUATES ITS TAX POSITIONS AND DOES NOT BELIEVE THE UNIVERSITY HAS ANY UNCERTAIN TAX POSITIONS THAT REQUIRE DISCLOSURE OR ADJUSTMENT TO THE FINANCIAL STATEMENTS.

Schedule D (Form 990) 2022

Additional Data

Return to Form

Software ID:
Software Version:

efile Public Visual Render		ObjectId: 202431949349300033 - Submission: 2024-07-12		TIN: 94-1156365	
SCHEDULE E (Form 990)		Schools			OMB No. 1545-0047
Department of the Treasury Internal Revenue Service		<p>▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.</p> <p>▶ Attach to Form 990 or Form 990-EZ.</p> <p>▶ Go to www.irs.gov/Form990EZ for the latest information.</p>			2022 Open to Public Inspection
Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY				Employer identification number 94-1156365	

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 Yes	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II.	3 Yes	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a Yes	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b Yes	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c Yes	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	4d Yes	
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	5a	No
b Admissions policies?	5b	No
c Employment of faculty or administrative staff?	5c	No

d Scholarships or other financial assistance?	5d		No
e Educational policies?	5e		No
f Use of facilities?	5f		No
g Athletic programs?	5g		No
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.	5h		No
<hr/> <hr/> <hr/>			
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b Has the organization's right to such aid ever been revoked or suspended?	6b		No
If you answered "Yes" to either line 6a or line 6b, explain on Part II.			
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain on Part II.	7	Yes	

Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Cat. No. 50085D Schedule E (Form 990) (2022)

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information. See instructions.	
Return Reference	Explanation
SCHEDULE E, LINE 3	STANFORD POSTS ITS NON-DISCRIMINATION POLICY ON ITS MAIN WEBSITE. IN ADDITION, ADMISSION AND FINANCIAL AID OFFICES OUTREACH PROGRAMS PUBLICIZE STANFORD UNIVERSITY'S ACADEMIC OPPORTUNITIES AT SECONDARY AND POST-SECONDARY SCHOOLS THROUGHOUT THE UNITED STATES.
SCHEDULE E, LINE 6A	STANFORD UNIVERSITY RECEIVED RESEARCH AND INSTRUCTIONAL GRANTS AND CONTRACTS, FELLOWSHIP AND STUDENT AID AWARDS, LIBRARY GRANTS, AND CONSTRUCTION AND CONTRACTS FROM VARIOUS FEDERAL AGENCIES.

Schedule E (Form 990) (2022)

Software ID:
Software Version:

efile Public Visual Render

ObjectID: 202431949349300033 - Submission: 2024-07-12

TIN: 94-1156365

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I

General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1

For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

Yes ☐ No ☐

2

For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
Central America and the Caribbean	0	0	Program Services	CONFERENCE & SEMINARS	95,443
East Asia and the Pacific	0	0	Program Services	CONFERENCE & SEMINARS	2,739,431
Europe (Including Iceland and Greenland)	0	0	Program Services	CONFERENCE & SEMINARS	8,441,770
Middle East and North Africa	0	0	Program Services	CONFERENCE & SEMINARS	635,137
North America	0	0	Program Services	CONFERENCE & SEMINARS	1,643,759
Russia and the Newly Independent States	0	0	Program Services	CONFERENCE & SEMINARS	38,381
South America	0	0	Program Services	CONFERENCE & SEMINARS	288,496
Sub-Saharan Africa	0	0	Program Services	CONFERENCE & SEMINARS	710,077
South Asia	0	0	Program Services	CONFERENCE & SEMINARS	381,804
Central America and the Caribbean	0	1	Program Services	EDUCATION	23,834
East Asia and the Pacific	0	2	Program Services	EDUCATION	744,709
Europe (Including Iceland and Greenland)	0	19	Program Services	EDUCATION	2,624,564
Middle East and North Africa	0	0	Program Services	EDUCATION	257,686
North America	0	7	Program Services	EDUCATION	489,400
Russia and the Newly Independent States	0	0	Program Services	EDUCATION	25,801
South America	0	5	Program Services	EDUCATION	230,918
South Asia	0	4	Program Services	EDUCATION	444,648
Sub-Saharan Africa	2	19	Program Services	EDUCATION	3,739,531
Central America and the Caribbean	0	0	Program Services	FOREIGN CENTER	171
East Asia and the Pacific	0	0	Program Services	FOREIGN CENTER	2,426,628
Europe (Including Iceland and Greenland)	0	0	Program Services	FOREIGN CENTER	52,167
Middle East and North Africa	0	0	Program Services	FOREIGN CENTER	7,315
South America	0	0	Program Services	FOREIGN CENTER	29,008
Sub-Saharan Africa	0	0	Program Services	FOREIGN CENTER	17,981
South Asia	0	0	Program Services	FOREIGN CENTER	489
Central America and the Caribbean	0	0	Program Services	FOREIGN TRAVEL	65,928
East Asia and the Pacific	0	0	Program Services	FOREIGN TRAVEL	863,580
Europe (Including Iceland and Greenland)	0	0	Program Services	FOREIGN TRAVEL	2,196,630
Middle East and North Africa	0	0	Program Services	FOREIGN TRAVEL	235,368
North America	0	0	Program Services	FOREIGN TRAVEL	318,452
Russia and the Newly Independent States	0	0	Program Services	FOREIGN TRAVEL	28,739
South America	0	0	Program Services	FOREIGN TRAVEL	120,017
South Asia	0	0	Program Services	FOREIGN TRAVEL	67,131
Sub-Saharan Africa	0	0	Program Services	FOREIGN TRAVEL	78,443
East Asia and the Pacific	0	0	Program Services	INVESTMENT ADMINISTRAT	217,028
Europe (Including Iceland and Greenland)	0	0	Program Services	INVESTMENT ADMINISTRAT	243,352
North America	0	0	Program Services	INVESTMENT ADMINISTRAT	3,006
South America	0	0	Program Services	INVESTMENT ADMINISTRAT	70,894
South Asia	0	0	Program Services	INVESTMENT ADMINISTRAT	84,469
Central America and the Caribbean	0	2	Program Services	RESEARCH	168,502
East Asia and the Pacific	0	62	Program Services	RESEARCH	5,775,912
Europe (Including Iceland and Greenland)	0	160	Program Services	RESEARCH	8,737,168
Middle East and North Africa	0	19	Program Services	RESEARCH	867,206
North America	0	48	Program Services	RESEARCH	2,030,281
Russia and the Newly Independent States	0	7	Program Services	RESEARCH	136,757
South America	0	43	Program Services	RESEARCH	1,505,185
South Asia	0	38	Program Services	RESEARCH	2,500,179
Sub-Saharan Africa	0	43	Program Services	RESEARCH	2,041,119
East Asia and the Pacific	0	0	Program Services	STUDY ABROAD	1,029,139
Europe (Including Iceland and Greenland)	5	235	Program Services	STUDY ABROAD	10,729,935
East Asia and the Pacific	0	0	Program Services	STUDY TOURS	1,617,307
Europe (Including Iceland and Greenland)	0	0	Program Services	STUDY TOURS	4,684,604
Middle East and North Africa	0	0	Program Services	STUDY TOURS	1,382,525
North America	0	0	Program Services	STUDY TOURS	144,147
South America	0	0	Program Services	STUDY TOURS	1,596,642
South Asia	0	0	Program Services	STUDY TOURS	489,343

South Asia	0	0	Program Services	STUDY TOURS	493,142
Sub-Saharan Africa	0	0	Program Services	STUDY TOURS	1,527,102
East Asia and the Pacific	0	0	Program Services	TRAVEL STUDY	214,845
Europe (Including Iceland and Greenland)	0	0	Program Services	TRAVEL STUDY	98,575
South America	0	0	Investment Fees		2,981,385
East Asia and the Pacific	5	39	Inv. Operating Subs		161,444
Europe (Including Iceland and Greenland)	1	0	Inv. Operating Subs		0
South America	1	14	Inv. Operating Subs		10,000
Sub-Saharan Africa	1	17	Inv. Operating Subs		0
South Asia	1	15	Inv. Operating Subs		467,349
Central America and the Caribbean	0	0	Investments		14,949,956,136
East Asia and the Pacific	0	0	Investments		374,011,657
Europe (Including Iceland and Greenland)	0	0	Investments		1,027,710,294
Middle East and North Africa	0	0	Investments		34,246
North America	0	0	Investments		322,842,648
South America	0	0	Investments		151,023,007
Sub-Saharan Africa	0	0	Investments		1,002,018,946
Europe (Including Iceland and Greenland)	0	0	Grantmaking		122,849
East Asia and the Pacific	0	0	Grantmaking		240,000
North America	0	0	Grantmaking		8,400
Russia and the Newly Independent States	0	0	Grantmaking		13,000
South America	0	0	Grantmaking		26,000
Sub-Saharan Africa	0	0	Grantmaking		582,275
South Asia	0	0	Grantmaking		265,775
East Asia and the Pacific	0	0	Grantmaking		787,309
Europe (Including Iceland and Greenland)	0	0	Grantmaking		3,759,772
Middle East and North Africa	0	0	Grantmaking		664,069
North America	0	0	Grantmaking		1,116,782
South America	0	0	Grantmaking		395,857
Sub-Saharan Africa	0	0	Grantmaking		1,300,268
South Asia	0	0	Grantmaking		1,906,089
East Asia and the Pacific	0	0	Fundraising		382,825
Europe (Including Iceland and Greenland)	0	1	Fundraising		211,098
Middle East and North Africa	0	0	Fundraising		3,298
North America	0	0	Fundraising		116,337
South America	0	1	Fundraising		39,957
South Asia	0	0	Fundraising		10,945
3a Sub-total	0	38			19,815,858
b Total from continuation sheets to Part I	16	763			17,901,317,216
c Totals (add lines 3a and 3b)	16	801			17,921,133,074

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50082W

Schedule F (Form 990) 2022

Page 2

Schedule F (Form 990) 2022

Page 2

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
			East Asia and the Pacific	RESEARCH SUB	123,943	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	109,541	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	81,462	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	80,446	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	72,292	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	66,263	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	58,732	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	51,065	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	30,000	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	30,000	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	15,448	CHECK/WIRE			
			East Asia and the Pacific	RESEARCH SUB	11,919	CHECK/WIRE			

		East Asia and the Pacific	RESEARCH SUB	11,500	CHECK/WIRE		
		East Asia and the Pacific	RESEARCH SUB	11,500	CHECK/WIRE		
		East Asia and the Pacific	RESEARCH SUB	11,500	CHECK/WIRE		
		East Asia and the Pacific	RESEARCH SUB	9,321	CHECK/WIRE		
		East Asia and the Pacific	RESEARCH SUB	9,208	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	693,773	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	307,500	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	229,078	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	195,604	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	184,696	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	181,818	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	162,278	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	149,602	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	138,968	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	135,954	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	133,093	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	100,000	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	99,503	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	99,375	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	96,766	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	90,155	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	84,537	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	82,226	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	81,986	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	78,123	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	66,920	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	58,761	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	57,723	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	50,000	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	48,803	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	45,136	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	43,312	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	42,927	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	17,437	CHECK/WIRE		
		Europe (Including Iceland and Greenland)	RESEARCH SUB	6,911	CHECK/WIRE		

	Middle East and North Africa	RESEARCH SUB	344,696	CHECK/WIRE			
	Middle East and North Africa	RESEARCH SUB	130,120	CHECK/WIRE			
	Middle East and North Africa	RESEARCH SUB	90,103	CHECK/WIRE			
	Middle East and North Africa	RESEARCH SUB	46,357	CHECK/WIRE			
	Middle East and North Africa	RESEARCH SUB	44,338	CHECK/WIRE			
	Middle East and North Africa	RESEARCH SUB	8,455	CHECK/WIRE			
	North America	RESEARCH SUB	358,216	CHECK/WIRE			
	North America	RESEARCH SUB	335,964	CHECK/WIRE			
	North America	RESEARCH SUB	208,026	CHECK/WIRE			
	North America	RESEARCH SUB	68,150	CHECK/WIRE			
	North America	RESEARCH SUB	59,440	CHECK/WIRE			
	North America	RESEARCH SUB	35,553	CHECK/WIRE			
	North America	RESEARCH SUB	30,000	CHECK/WIRE			
	North America	RESEARCH SUB	21,432	CHECK/WIRE			
	South America	RESEARCH SUB	152,822	CHECK/WIRE			
	South America	RESEARCH SUB	95,671	CHECK/WIRE			
	South America	RESEARCH SUB	57,422	CHECK/WIRE			
	South America	RESEARCH SUB	42,688	CHECK/WIRE			
	South America	RESEARCH SUB	34,493	CHECK/WIRE			
	South America	RESEARCH SUB	12,762	CHECK/WIRE			
	South Asia	RESEARCH SUB	714,000	CHECK/WIRE			
	South Asia	RESEARCH SUB	513,616	CHECK/WIRE			
	South Asia	RESEARCH SUB	328,544	CHECK/WIRE			
	South Asia	RESEARCH SUB	136,561	CHECK/WIRE			
	South Asia	RESEARCH SUB	82,883	CHECK/WIRE			
	South Asia	RESEARCH SUB	75,633	CHECK/WIRE			
	South Asia	RESEARCH SUB	54,852	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	879,073	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	174,867	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	79,322	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	55,642	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	33,939	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	23,921	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	22,333	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	16,170	CHECK/WIRE			
	Sub-Saharan Africa	RESEARCH SUB	15,000	CHECK/WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

79

3 Enter total number of other organizations or entities

4

Schedule F (Form 990) 2022

Page 3

Schedule F (Form 990) 2022

Page 3

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV)
---------------------------------	------------	--------------------------	--------------------------	---------------------------------	----------------------------------	---------------------------------------	-------------------------------------

Schedule F (Form 990) 2022

Page 4

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? <i>If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)</i>	Yes	<input type="checkbox"/> No
2	Did the organization have an interest in a foreign trust during the tax year? <i>If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)</i>	Yes	<input type="checkbox"/> No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? <i>If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)</i>	Yes	<input type="checkbox"/> No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? <i>If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)</i>	Yes	<input type="checkbox"/> No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? <i>If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)</i>	Yes	<input type="checkbox"/> No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? <i>If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).</i>	Yes	<input type="checkbox"/> No

Schedule F (Form 990) 2022

Page 5

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

Page 42 of 78

STATUS, AND BE ENROLLED FOR ACADEMIC CREDIT IN UNIVERSITY-APPROVED AND MONITORED PROGRAMS AND/OR RELATED ACADEMIC ACTIVITIES. ACCORDINGLY, THE UNIVERSITY DOES NOT CONSIDER FINANCIAL AID DISBURSEMENTS IN THE US TO ENROLLED STUDENTS AS "GRANTS TO FOREIGN INDIVIDUALS." SUBAWARDS: PROCEDURES FOR MONITORING SUBAWARDS (DISCUSSED FURTHER BELOW UNDER 3.GRANTMAKING) INCLUDE AN INITIAL RISK ASSESSMENT OF THE RECIPIENT TOGETHER WITH A REVIEW OF FINANCIAL STATEMENTS (PREFERABLY, AUDITED). THIS ASSESSMENT DETERMINES THE SCOPE OF THE ENSUING AGREEMENT TERMS TO ENSURE SAFE-HANDLING OF THE AWARD. IN ACCORDANCE WITH OFFICE OF MANAGEMENT AND BUDGET (OMB) UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS FOR FEDERAL AWARDS (UNIFORM GUIDANCE), SUB-RECIPIENTS WHO ARE NOT UNDER SINGLE AUDIT ARE REQUIRED TO ANNUALLY COMPLETE A QUESTIONNAIRE DESIGNED TO ASSESS CERTAIN ASPECTS OF THE SUB-RECIPIENT'S INTERNAL CONTROLS AND FINANCIAL STATUS. THIS INFORMATION IS COLLECTED AND REVIEWED BY UNIVERSITY SPONSORED RESEARCH SPECIALISTS. INVOICES SUBMITTED BY THE SUB RECIPIENT TO THE UNIVERSITY ARE REVIEWED TO ENSURE THAT CHARGED EXPENSES MEET BOTH INTERNAL ACCOUNTING POLICIES, AS WELL AS FEDERAL STANDARDS. AWARDS ARE MONITORED ON AN ONGOING BASIS. DURING THE YEAR ENDED AUGUST 31, 2023, BOTH FINANCIAL AID AND SUBAWARDS EXPERIENCED CONTINUED GROWTH, DRIVEN BY RESUMPTION OF PROGRAMS AND RESEARCH ACTIVITIES OUTSIDE THE US FOLLOWING THE COVID PANDEMIC.

PART I, LINE 3:

DETAILS FOR EACH TYPE OF ACTIVITY (1. PROGRAM SERVICES, 2. INVESTMENTS, 3. GRANTMAKING, 4. FUNDRAISING) CONDUCTED IN EACH REGION AND THE METHOD USED TO ACCOUNT FOR EXPENDITURES ON PART I, COLUMN (F): AS A LEADING RESEARCH INSTITUTION, STANFORD UNIVERSITY CONDUCTS ACTIVITIES WORLDWIDE IN PURSUIT OF ITS ACADEMIC MISSION OF EDUCATION, RESEARCH AND PATIENT CARE. ITS STUDENTS, FACULTY AND ALUMNI COMMUNITIES ARE SIMILARLY INTERNATIONAL IN CHARACTER, AND SEEK TO COLLABORATE IN AN INTERDEPENDENT WORLD TO UNDERSTAND AND SOLVE GLOBAL CHALLENGES. THE UNIVERSITY HAS REPORTED ON SCHEDULE F EXPENDITURES RELATING TO FOREIGN ACTIVITIES THAT ARE TRACKED IN THE ACCOUNTING SYSTEM, IN ACCORDANCE WITH U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. 1.PROGRAM SERVICES: PROGRAM SERVICES INCLUDE ACTIVITIES RELATING TO THE CORE INSTITUTIONAL MISSION OF TEACHING, RESEARCH AND HEALTH CARE. FOR THE FISCAL YEAR ENDED AUGUST 31, 2023, AMOUNTS ASSOCIATED WITH PROGRAM SERVICES WERE SIGNIFICANTLY HIGHER THAN IN PRIOR YEARS, RESULTING FROM A RESUMPTION IN GLOBAL ACTIVITIES IN SUPPORT OF THE UNIVERSITY'S CORE MISSION, COUPLED WITH WIDESPREAD INFLATION IN FISCAL YEAR 2023. -TRAVEL STUDY: TRAVEL STUDY INCLUDES EXPENSES INCURRED IN REGION FOR STUDENTS TO EXAMINE GLOBAL ISSUES IN A FACULTY LED GROUP-LEARNING ENVIRONMENT. -STUDY TOURS: STUDY TOURS INCLUDE EXPENSES INCURRED IN THE REGION FOR ALUMNI ASSOCIATION SPONSORED STUDY TRIPS. -STUDY ABROAD: STUDY ABROAD INCLUDES OPERATING EXPENSES INCURRED IN THE REGION FOR PREDOMINANTLY STANFORD-RUN UNDERGRADUATE FOREIGN STUDY PROGRAMS. THIS INCLUDES SALARIES AND BENEFITS, PROFESSIONAL SERVICE FEES, STUDENT SUPPORT COST, OVERSEAS GENERAL SERVICE COST, SUPPLIES AND MATERIAL, AND OTHER ASSOCIATED EXPENSES. -RESEARCH: RESEARCH INCLUDES CONTRACT PAYMENTS TO FOREIGN SUB-RECIPIENTS AND DIRECT COSTS INCURRED REGIONALLY FOR ACADEMIC RESEARCH PROJECTS, INCLUDING PAYMENTS FOR PROFESSIONAL SERVICES ENGAGED TO FURTHER THE RESEARCH PURPOSE. -FOREIGN TRAVEL: FOREIGN TRAVEL IS CATEGORIZED SEPARATELY IN THE ACCOUNTING SYSTEM TO MEET COST PRINCIPLES OF OMB REQUIREMENTS. -FOREIGN CENTER: REPRESENTS EXPENSES INCURRED FOR THE OPERATION, SUPPORT, MAINTENANCE, AND MANAGEMENT OF FACILITIES IN THE EAST ASIA/PACIFIC REGION TO HOUSE STANFORD FACULTY, STAFF, AND STUDENTS ENGAGED IN ACADEMIC ACTIVITIES. -EDUCATION: INCLUDES PROGRAM FUNDING FOR US FACULTY AND STUDENTS FOR ACADEMIC ACTIVITIES CONDUCTED INTERNATIONALLY. STANFORD ALSO OFFERS EDUCATIONAL PROGRAMS TO NON-MATRICULATED STUDENTS. -CONFERENCES AND SEMINARS: INCLUDE EXPENSES INCURRED FOR LODGING, TRANSPORTATION AND MEALS FOR FACULTY AND STUDENTS TO ATTEND AND PRESENT ACADEMIC AND RESEARCH FINDINGS. 2.INVESTMENTS: I) INVESTMENTS ARE REPORTED AS OF AUGUST 31, 2023 AT FAIR MARKET VALUE, DETERMINED IN ACCORDANCE WITH US GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. INVESTMENT MANAGEMENT FEES ARE DIRECT FEES EXPENSED DURING FISCAL YEAR 2023. ON OCCASION THE UNIVERSITY WILL INVEST IN AN ENTITY THAT WILL REQUIRE A PREPAYMENT OF CERTAIN INVESTMENT MANAGEMENT RELATED FEES. THE UNIVERSITY INCLUDES SUCH FEES AS PART OF THE INITIAL INVESTMENT FOR ACCOUNTING PURPOSES. IN ACCORDANCE WITH IRS SPECIFIC SCHEDULE F INSTRUCTIONS AND CONSISTENT WITH UNIVERSITY ACCOUNTING POLICY TO INCLUDE SUCH FEES AS PART OF THE INITIAL INVESTMENT BASIS, THE PREPAYMENT OF INVESTMENT MANAGEMENT FEES AND THE SUBSEQUENT AMORTIZATION THEREOF IS EXCLUDED FROM PART I REPORTING. THE REGION IN WHICH INVESTMENTS ARE REPORTED ON SCHEDULE F IS BASED ON THE INVESTMENT ENTITY'S LEGAL DOMICILE (I.E., COUNTRY WHOSE LAWS GOVERN THE ENTITY'S AFFAIRS) AND IS NOT INTENDED TO BE AN INDICATION OF WHERE THE INVESTMENT MANAGER DEPLOYS ASSETS. ACCORDINGLY, SUCH INFORMATION ON SCHEDULE F MAY NOT REFLECT THE REGIONS OF THE WORLD WHERE THE UNIVERSITY'S ASSETS ARE ACTUALLY INVESTED. STANFORD MANAGEMENT COMPANY ("SMC"), A DIVISION OF THE UNIVERSITY, ACTIVELY MANAGES THE UNIVERSITY'S MERGED POOL, WHICH COMPRISES THE SUBSTANTIAL MAJORITY OF STANFORD'S INVESTABLE ASSETS. THE PORTFOLIO IS CONSTRUCTED TO GENERATE ATTRACTIVE LONG-TERM RETURNS, ADJUSTED FOR RISK, SO THAT THE ENDOWMENT CAN PROVIDE MEANINGFUL ANNUAL SUPPORT TO THE OPERATING BUDGET OF THE UNIVERSITY WHILE PRESERVING PURCHASING POWER ACROSS GENERATIONS. STANFORD'S INVESTMENT PROGRAM IS CONSISTENT WITH ITS FIDUCIARY RESPONSIBILITIES UNDER THE CALIFORNIA UNIFORM PRUDENT INVESTOR ACT. TO EXECUTE ITS INVESTMENT STRATEGY, STANFORD INVESTS THROUGH ONSHORE AND OFFSHORE INVESTMENT VEHICLES. OFTEN, WHEN ACCESSING INTERNATIONAL OPPORTUNITIES, THERE IS NO ONSHORE OPTION. STANFORD REPORTS ITS HOLDINGS TO THE IRS AND OTHER TAX AUTHORITIES AND MAKES EVERY EFFORT TO BE FULLY COMPLIANT WITH ALL APPLICABLE DOMESTIC AND FOREIGN LAWS. OFFSHORE VEHICLES ARE STILL SUBJECT TO US TAX PROVISIONS, SPECIFICALLY ON INCOME THAT IS EFFECTIVELY CONNECTED TO THEIR OPERATIONS IN THE U.S., AS WELL AS ON DIVIDENDS RECEIVED FROM OPERATIONS DOMICILED IN THE U.S. IN SUMMARY, THE UNIVERSITY'S LONG-TERM INVESTMENT STRATEGY RELIES ON A PORTFOLIO DIVERSIFIED BY ASSET CLASS AND GEOGRAPHY, CONTINUALLY REFINED TO ACHIEVE DESIRED OVERALL RISK AND RETURN CHARACTERISTICS. COMBINED WITH A DISCIPLINED PAYOUT POLICY, STANFORD'S TRUSTEES AIM TO PROVIDE ROBUST ANNUAL SUPPORT FOR THE CURRENT OPERATING ACTIVITIES AND TO PRESERVE THE PURCHASING POWER OF THE ENDOWMENT FOR FUTURE GENERATIONS OF STUDENTS AND SCHOLARS. II) ALSO REPORTED AS INVESTMENTS ARE STANFORD'S INVESTMENTS IN RELATED OPERATING SUBSIDIARIES THROUGH WHICH THE UNIVERSITY CONDUCTS ONGOING PROGRAM ACTIVITIES IN CERTAIN FOREIGN COUNTRIES. 3.GRANTMAKING: STANFORD UNIVERSITY IS NOT A "GRANT MAKER" PER SE IN THAT ITS FUNDAMENTAL MISSION, AND PURPOSE FOR TAX-EXEMPTION, RELATES TO TEACHING, RESEARCH AND HEALTH CARE ACTIVITIES. HOWEVER, IN THE COURSE OF THESE MISSION-BASED ACTIVITIES, THE UNIVERSITY DOES MAKE PAYMENTS THAT MEET THE CRITERIA FOR 'GRANTMAKING' AS DEFINED BY THE INSTRUCTIONS TO IRS 990 SCHEDULE F. ACCORDINGLY, THESE GRANTS ARE REPORTED ON SCHEDULE F, PART I, AND ALSO REPORTED ON PARTS II AND III AS REQUIRED BY THE INSTRUCTIONS. FOR MOST U.S. INSTITUTIONS OF HIGHER EDUCATION, PROVISION OF FINANCIAL AID TO STUDENTS IS AN IMPORTANT ACTIVITY ENABLING QUALIFIED STUDENTS TO OBTAIN A COLLEGE EDUCATION AT THE UNDERGRADUATE, GRADUATE OR POSTDOCTORAL LEVEL. STANFORD IS COMMITTED TO A "NEED-BLIND" ADMISSION POLICY FOR U.S. CITIZENS, PERMANENT RESIDENTS AND UNDOCUMENTED STUDENTS; IT ADMITS QUALIFIED STUDENTS WITHOUT REGARD TO THEIR ABILITY TO PAY, AND PROVIDES A COMPREHENSIVE FINANCIAL AID PROGRAM FOR ALL ADMITTED US UNDERGRADUATE STUDENTS WHO HAVE UNIVERSITY-COMPUTED NEED, AND WHO MEET STATED FINANCIAL AID ELIGIBILITY REQUIREMENTS. FOR THE FISCAL YEAR ENDED AUGUST 31, 2023 (FY 2023), NEARLY 50% OF UNDERGRADUATE WERE AWARDED NEED-BASED FINANCIAL AID WHILE OVER 80% OF GRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL SUPPORT, WITH A TOTAL OF \$835 MILLION OF FINANCIAL AID DISBURSED TO ALL STANFORD STUDENTS. STUDENT FINANCIAL AID TO GRADUATE AND UNDERGRADUATE STUDENTS INCREASED BY \$74 MILLION TO \$425 MILLION

IN FY 2023 IN LINE WITH THE INCREASE IN TUITION AND ROOM AND BOARD RATES, AND THE INCREASE IN ENROLLMENT. IN ADDITION, UNDER THE UNIVERSITY'S EXPANDED FINANCIAL AID PROGRAMS, THE AVERAGE AID PER RECIPIENT INCREASED AS COMPARED TO THE PRIOR FISCAL YEAR. THE UNIVERSITY ALSO PROVIDED SUPPORT IN THE FORMS OF STIPENDS, TEACHING AND RESEARCH ASSISTANTSHIPS AND RELATED ALLOWANCES FOR TUITION OF \$410 MILLION IN FY 2023. GRANTS TO ORGANIZATIONS ARE PRIMARILY IN THE FORM OF RESEARCH SUBAWARDS. SUBAWARDS ARE PAYMENTS TO THIRD PARTY RECIPIENTS FOR PERFORMING A PORTION OF A STANFORD RESEARCH PROGRAM, MOST OFTEN A SPONSORED-RESEARCH PROJECT. MANY SUBAWARDS ARE AGREEMENTS FOR CONTRACTUALLY DEFINED DELIVERABLES, USUALLY REQUIRING HIGHLY SPECIFIC EXPERTISE. AS SUCH, THEY COULD BE DESCRIBED AS RESEARCH CONTRACTS. HOWEVER, CERTAIN SUBAWARDS ARE CATEGORIZED AS GRANTS, DEPENDING ON THE NATURE OF THE ORIGINATING PRIME FUNDING SOURCE, SINCE THE TERMS AND CONDITIONS OF THE ORIGINATING FUNDING SOURCE GENERALLY FLOW THROUGH TO THE SUBAWARD. ACCORDINGLY, GRANT-FUNDED SUBAWARDS ARE REPORTED IN PART II. CONTRACT-FUNDED SUBAWARDS TO FOREIGN RECIPIENTS ARE REPORTED IN PART I, LINE 3 AS PROGRAM SERVICES - RESEARCH. GRANTS REPORTED ON SCHEDULE F ARE DIRECTLY TRACKED AND SOURCED FROM THE ACCOUNTING SYSTEM. IT IS CURRENTLY NOT POSSIBLE TO REPORT EXHAUSTIVELY ALL GRANTS TO FOREIGN INDIVIDUALS OR ORGANIZATIONS OR TO DOMESTIC INDIVIDUALS OR ORGANIZATIONS WITH DESIGNATED FOREIGN BENEFICIARIES. SEE BELOW FOR FURTHER EXPLANATION OF THE METHOD USED TO ACCOUNT FOR GRANTS ON PART II AND III. 4.FUNDRAISING: FUNDRAISING INCLUDES EXPENSES DIRECTLY INCURRED IN THE REGION FOR FUNDRAISING ACTIVITIES.

PART II: METHOD USED TO ACCOUNT FOR GRANTS TO ORGANIZATIONS

SUBAWARDS ARE SEPARATELY TRACKED IN THE ACCOUNTING SYSTEM WITH THE IDENTIFICATION OF THE FUNDING SOURCE OF THE SUBAWARD (I.E., GRANT VS. CONTRACT) SEPARATELY TRACKED IN THE UNIVERSITY'S SPONSORED RESEARCH SYSTEM. INCLUDED IN PART II ARE DIRECT GRANTS AND OTHER ASSISTANCE TO ORGANIZATIONS OUTSIDE THE U.S. THE UNIVERSITY DOES NOT TRACK WHETHER GRANTS TO ORGANIZATIONS WITHIN THE U.S. ARE MADE FOR THE PURPOSE OF PROVIDING GRANTS TO FOREIGN ORGANIZATIONS. SUBAWARDS ARE SUBJECT TO THE MONITORING PROCEDURES DISCUSSED IN PART V WITH RESPECT TO PART I, LINE 2 REGARDLESS OF WHETHER THE RECIPIENT WILL FURTHER SUBAWARD FUNDS IN ORDER TO ACCOMPLISH THE PURPOSES OF THE AWARD.

PART III: METHOD USED TO ACCOUNT FOR GRANTS TO INDIVIDUALS

PAYMENTS TO INDIVIDUALS OUTSIDE OF THE U.S. ARE TRACKED IN THE PAYABLES SUB-LEDGER OF THE ACCOUNTING SYSTEM. GRANT DISBURSEMENTS TO STUDENTS AND FACULTY ARE TRACKED AT A SUMMARY LEVEL IN THE ACCOUNTING SYSTEM. THE AWARDED AND MONITORING OF INDIVIDUAL GRANT FUNDS IS A DECENTRALIZED ACADEMIC PROGRAM LEVEL RESPONSIBILITY AND IT IS NOT FEASIBLE TO ENSURE COMPLETE REPORTING OF THOSE DETAILS AS THEY ARE NOT RECORDED IN THE ACCOUNTING SYSTEM THE NUMBER OF RECIPIENTS REPORTED IN PART III REFLECT IDENTIFIABLE ACTUAL RECIPIENTS OF THOSE PROGRAMS, OR OTHER IDENTIFIED STUDENT RECIPIENTS.

Schedule F (Form 990) 2022

Additional Data

Software ID:
Software Version:

efile Public Visual Render		ObjectID: 202431949349300033 - Submission: 2024-07-12		TIN: 94-1156365	
SCHEDULE G (Form 990)		Supplemental Information Regarding Fundraising or Gaming Activities			OMB No. 1545-0047
Department of the Treasury Internal Revenue Service		Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a. ▶ Attach to Form 990 or Form 990-EZ. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.			2022 Open to Public Inspection
Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY				Employer identification number 94-1156365	

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** Mail solicitations
- b** Internet and email solicitations
- c** Phone solicitations
- d** In-person solicitations
- e** Solicitation of non-government grants
- f** Solicitation of government grants
- g** Special fundraising events

- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** ☐ **No** ☐
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
MARA MCCLELLAN 2842 ASHBY AVENUE BERKELEY, CA 94705	CONSULTING		No		32,563	
THE STELTER COMPANY 10435 NEW YORK AVENUE DES MOINES, IA 50322	BROCHURES		No		51,824	
JD SCHRAMM COMMUNICATIONS 702 LAS OVEJAS AVENUE SAN RAFAEL, CA 94903	CONSULTING		No		11,500	
ONE SIXTY OVER NINETY LLC 510 WALNUT STREET 19TH FLOOR PHILADELPHIA, PA 19106	BRANDING		No		2,334,721	
MJM PARTNERS 40 PALMER LANE PORTOLA VALLEY, CA 94028	PLANNING & MANAGEMENT		No		20,996	
LORI L ASHCROFT 5913 WILLOUGHBY AVENUE LOS ANGELES, CA 90038	ARTWORK DESIGNS		No		9,658	
ANDREAS RAMOS 4031 PARK BOULEVARD PALO ALTO, CA 94306	CONSULTING		No		30,845	
Total					2,492,107	

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

CA, NY

.....

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1 INNOVATE SUMMIT (event type)	(b) Event #2 HARVEST AUCTION (event type)	(c) Other events 3 (total number)	(d) Total events (add col. (a) through col. (c))
Revenue	1 Gross receipts	890,003	457,430	561,307	1,908,740
	2 Less: Contributions	213,528	210,961	492,872	917,361
	3 Gross income (line 1 minus line 2)	676,475	246,469	68,435	991,379
Direct Expenses	4 Cash prizes	0	0	2,155	2,155
	5 Noncash prizes	0	0	0	0
	6 Rent/facility costs	45,662	14,891	19,773	80,326
	7 Food and beverages	139,186	35,891	108,362	283,439
	8 Entertainment	0	320	16,061	16,381
	9 Other direct expenses	299,019	43,301	419,117	761,437
	10 Direct expense summary. Add lines 4 through 9 in column (d) ►				1,143,738
	11 Net income summary. Subtract line 10 from line 3, column (d) ►				-152,359

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col.(c))
Revenue	1 Gross revenue				
	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
Direct Expenses	6 Volunteer labor	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ►				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ►				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

Schedule G (Form 990) 2022

Page 3

Schedule G (Form 990) 2022

Page 3

11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.

c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

☐ Director/officer

☐ Employee

☐ Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Return Reference

Explanation

Schedule G (Form 990) 2022

Software ID:
Software Version:

efile Public Visual Render

ObjectID: 202431949349300033 - Submission: 2024-07-12

TIN: 94-1156365

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I
(Form 990)

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Department of the
Treasury
Internal Revenue Service

Name of the organization
THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I General Information on Grants and Assistance							
1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?							
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.							
Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.							
(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) ALL FAITHS FOOD BANK INC 8171 BLALKLE CT SARASOTA, FL 34240	65-0115814	501(C)(3)	10,000				CAMPAIGN SUPPORT
(2) ALL SAINTS DAY SCHOOL 8060 CARMEL VALLEY RD CARMEL, CA 93923	77-0296750	501(C)(3)	50,000				CAMPAIGN SUPPORT
(3) AMERICAN ENDOWMENT FOUNDATION 5700 DARROW RD STE 118 HUDSON, OH 44236	34-1947398	501(C)(3)	1,000,000				GENERAL SUPPORT
(4) AMERICAN FEDERATION CHILDREN GROWTH FUND PO BOX 410715 SAN FRANCISCO, CA 941410715	52-2111508	501(C)(3)	100,000				GENERAL SUPPORT
(5) AMERICAN FDS OXFORD CENTRE HEBREW JEWISH CO 279 FRANKLIN ST NEWTON, MA 02458	13-2943469	501(C)(3)	25,000				SCHOLARSHIP SUPPORT
(6) AMERICAN RED CROSS 431 18TH ST WASHINGTON, DC 20006	53-0196605	501(C)(3)	25,000				IT SUPPORT
(7) AMERICANS FOR BEN-GURION UNIVERSITY INC 1001 AVE OF THE AMERICAS NEW YORK, NY 10018	23-7270753	501(C)(3)	20,000				GENERAL SUPPORT
(8) AMERICANS FOR BEN-GURION UNIVERSITY INC 1001 AVE OF THE AMERICAS NEW YORK, NY 10018	23-7270753	501(C)(3)	50,000				CENTER SUPPORT
(9) AMERICA'S CHARITIES 14383 NEWBROOK DRIVE CHANTILLY, VA 20151	54-1517707	501(C)(3)	50,000				PROJECT SUPPORT
(10) AOPA FOUNDATION 421 AVIATION WAY FREDERICK, MD 217014756	20-8817225	501(C)(3)	25,000				GENERAL SUPPORT
(11) ASSU CASH DEPOSIT FUND 520 LASUEN MALL STE 103 STANFORD, CA 94305	94-1279777	501(C)(3)	15,000				ASSOCIATION SUPPORT
(12) BEHUMANKINDNESS 2513 HIGHVIEW TERRACE FORT WORTH, TX 76109	88-1943134	501(C)(3)	25,000				ORG. ANGEL SUPPORT
(13) BROADWAY DREAMS 8965 BROCKHAM WAY ALPHARETTA, GA 30022	26-4771520	501(C)(3)	11,250				SHOWCASE SUPPORT
(14) CALMATTERS 1017 L ST 261 9TH FL SACRAMENTO, CA 95814	47-2474086	501(C)(3)	25,000				GENERAL SUPPORT
(15) CHABAD NP 115 MONTE DIABLO AVE SAN MATEO, CA 94401	20-8178258	501(C)(3)	125,000				NEW BUILDING
(16) COMMONWEALTH CLUB OF CALIFORNIA 110 EMBARCADERO SAN FRANCISCO, CA 94105	94-0399260	501(C)(3)	63,590				FUND SUPPORT
(17) CORNELL UNIVERSITY 130 E SENECA ST ITHACA, NY 14850	15-0532082	501(C)(3)	100,000				COLLEGE SUPPORT

(18) DUKE UNIVERSITY BOX 104132 DURHAM, NC 27708	56-0532129	501(C)(3)	7,000			FUND SUPPORT
(19) DUKE UNIVERSITY BOX 104132 DURHAM, NC 27708	56-0532129	501(C)(3)	60,000			GENERAL SUPPORT
(20) EDUCARE CALIFORNIA AT SILICON VALLEY 1399 SANTEE DRIVE SAN JOSE, CA 95122	45-5147937	501(C)(3)	25,000			INITIATIVE SUPPORT
(21) FIDELITY INVESTMENT CHARITABLE GIFT FUND 245 SUMMER ST MAIL NM43A BOSTON, MA 02210	11-0303001	501(C)(3)	60,000			FUND SUPPORT
(22) FIELD INSTITUTE OF TAOS PO BOX 486 ARROYO SECO, NM 87514	85-0442587	501(C)(3)	150,000			GENERAL SUPPORT
(23) GEORGIA TECH FOUNDATION INC 760 SPRING ST NW ATLANTA, GA 303081028	58-6043294	501(C)(3)	125,000			FUND SUPPORT
(24) GIDEON HAUSNER JEWISH DAY SCHOOL 450 SAN ANTONIO RD PALO ALTO, CA 94306	77-0245931	501(C)(3)	5,500			GENERAL SUPPORT
(25) GOLDEN GATE PARK GOLF DEVELOPMENT FDN 99 HARDING RD SAN FRANCISCO, CA 94132	46-3691298	501(C)(3)	100,000			CAPITAL PROJECT
(26) GRACE LUTHERAN CHURCH 3149 WAVERLY ST PALO ALTO, CA 94306	94-1251133	501(C)(3)	15,000			FUND SUPPORT
(27) GRADUATE THEOLOGICAL UNION 2400 RIDGE RD BERKELEY, CA 94079	94-1581707	501(C)(3)	100,000			PROGRAM SUPPORT
(28) HEALTH CARE PARTNERS 300 PASTEUR DRIVE STANFORD, CA 94305	94-6174066	501(C)(3)	112,896			GENERAL SUPPORT
(29) HEALTH CARE PARTNERS 300 PASTEUR DRIVE STANFORD, CA 94305	94-6174066	501(C)(3)	92,104			FUND SUPPORT
(30) HEBREW UNION COLLEGE- JIR 3101 CLIFTON AVE CINCINNATI, OH 452202488	31-0537069	501(C)(3)	50,000			FUND SUPPORT
(31) HIGHER GROUND SUN VALLEY INC PO BOX 6791 KETCHUM, ID 83340	82-0512146	501(C)(3)	25,000			FUND SUPPORT
(32) HILLEL AT STANFORD UNIVERSITY 565 MAYFIELD AVE STANFORD, CA 94305	77-0492512	501(C)(3)	30,000			GENERAL SUPPORT
(33) HILLEL AT STANFORD UNIVERSITY 565 MAYFIELD AVE STANFORD, CA 94305	77-0492512	501(C)(3)	60,000			PROGRAM SUPPORT
(34) INSTITUTE OF WORLD POLITICS 1521 16TH ST NW WASHINGTON, DC 20036	52-1699641	501(C)(3)	20,000			FUND SUPPORT
(35) IRANIAN SCHOLARSHIP FOUNDATION PO BOX 7531 MENLO PARK, CA 94026	20-3100594	501(C)(3)	20,000			EVENT SUPPORT
(36) J DAVID GLADSTONE INSTITUTES 1650 OWENS ST SAN FRANCISCO, CA 94158	23-7203666	501(C)(3)	25,000			GENERAL SUPPORT
(37) JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST ST SAN FRANCISCO, CA 941159004	94-1156528	501(C)(3)	2,000,000			CAMPAIGN SUPPORT
(38) KENNEBUNKPORT CLIMATE INITIATIVE PO BOX 7004 CAPE PORPOISE, ME 04014	84-4244790	501(C)(3)	40,000			GENERAL SUPPORT
(39) LATINO LEADERSHIP ALLIANCE PO BOX 720425 SAN JOSE, CA 95172	27-1892083	501(C)(3)	9,032			PROGRAM SUPPORT
(40) LOST TREE VILLAGE CHARITABLE FOUNDATION 8 CHURCH LN NORTH PALM BEACH, FL 33408	59-2104920	501(C)(3)	20,000			FUND SUPPORT
(41) LUCILE PACKARD CHILDREN'S HOSPITAL 725 WELCH ROAD PALO ALTO, CA 94304	77-0003859	501(C)(3)	30,000			FUND SUPPORT
(42) MAKE A WISH FOUNDATION OF AMERICA	86-0481941	501(C)(3)	10,000			FUND SUPPORT

FOUNDATION OF AMERICA 1702 E HIGHLAND AVE PHOENIX, AZ 85016						
(43) MAKING WAVES FOUNDATION 3045 RESEARCH DR RICHMOND, CA 94806	68-0204312	501(C)(3)	350,000			PROGRAM SUPPORT
(44) MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	04-2103594	501(C)(3)	2,500,000			CONSTRUCTION SUPPORT
(45) MERCY HOUSING CALIFORNIA 1256 MARKET ST SAN FRANCISCO, CA 94012	94-3081666	501(C)(3)	50,000			CONSTRUCTION SUPPORT
(46) MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY, CA 939401085	94-2487469	501(C)(3)	25,000			AWARD SUPPORT
(47) MORGAN STANLEY GLOBAL IMPACT FUNDING TRUST INC 2000 WESTCHESTER AVE PURCHASE, NY 10577	52-7082731	501(C)(3)	947,281			FUND SUPPORT
(48) NEW YORK UNIVERSITY 25 W 4TH ST 4TH FL NEW YORK, NY 10012	13-5562308	501(C)(3)	7,500			FINE ARTS
(49) NOVA UKRAINE 963 MEARS CT STANFORD, CA 94305	46-5335435	501(C)(3)	10,000			GENERAL SUPPORT
(50) PACIFIC RESEARCH INSTITUTE PUBLIC POLICY PO BOX 60485 PASADENA, CA 91116	94-2528433	501(C)(3)	175,000			RESEARCH/TEACHING
(51) PARS EQUALITY CENTER 1635 THE ALAMEDA SAN JOSE, CA 95126	27-2969900	501(C)(3)	30,000			SCHOLARSHIP SUPPORT
(52) PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBU, CA 90263	95-1644037	501(C)(3)	150,000			PROGRAM SUPPORT
(53) PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERVATION PARK WY OAKLAND, CA 94612	94-3136771	501(C)(3)	175,000			FELLOW SUPPORT
(54) PROFESSIONAL CHILDREN'S SCHOOL 132 W 60TH ST NEW YORK, NY 10023	13-1635277	501(C)(3)	20,000			GENERAL SUPPORT
(55) PROJECT REDWOOD 1178 IDYLBERRY RD SAN RAFAEL, CA 94903	88-3021934	501(C)(3)	100,000			GENERAL SUPPORT
(56) RAFIKI FOUNDATION PO BOX 1988 EUSTIS, FL 32727	74-2477089	501(C)(3)	10,000			PROGRAM SUPPORT
(57) REDWOOD CITY PAL 3399 BAY RD REDWOOD CITY, CA 94063	94-3229506	501(C)(3)	20,000			PROGRAM SUPPORT
(58) REJOICE MINISTRIES INTERNATIONAL 4400 PIERCE DR NORFOLK, NE 68701	74-2758469	501(C)(3)	10,000			PROGRAM SUPPORT
(59) RIEKES CENTER FOR HUMAN ENHANCEMENT 3455 EDISON WAY MENLO PARK, CA 940251813	94-3224127	501(C)(3)	50,000			PROGRAM SUPPORT
(60) RIEKES CENTER FOR HUMAN ENHANCEMENT 3455 EDISON WAY MENLO PARK, CA 940251813	94-3224127	501(C)(3)	250,000			GENERAL SUPPORT
(61) SAINT JOHNS HEALTH CENTER FOUNDATION 2121 SANTAMONICA BVD SANTA MONICA, CA 90404	95-6100079	501(C)(3)	8,800			PROGRAM SUPPORT
(62) SAINT JOHNS HEALTH CENTER FOUNDATION 2121 SANTAMONICA BVD SANTA MONICA, CA 90404	95-6100079	501(C)(3)	50,000			CENTER SUPPORT
(63) SAN FRANCISCO ESTUARY INSTITUTE 4911 CENTRAL AVE RICHMOND, CA 94804	94-2951373	501(C)(3)	7,000			IT SUPPORT
(64) SAN FRANCISCO OPERA ASSOCIATION 301 VAN NESS AVE SAN FRANCISCO, CA 94102	94-0836240	501(C)(3)	100,000			EVENT SUPPORT
(65) SAN FRANCISCO OPERA ASSOCIATION 301 VAN NESS AVE SAN FRANCISCO, CA 94102	94-0836240	501(C)(3)	127,200			PROGRAM SUPPORT
(66) SAN FRANCISCO OPERA ASSOCIATION 301 VAN NESS AVE SAN FRANCISCO, CA 94102	94-0836240	501(C)(3)	1,000,000			FUND SUPPORT
(67) SANTA FE JAZZ 2001 FORT UNION DR	47-1314790	501(C)(3)	10,000			GENERAL SUPPORT

SANTA FE, NM 87505						
(68) SANTA FE JEWISH CENTER-CHABAD 230 W MANHATTAN AVE SANTA FE, NM 87501	85-0446049	501(C)(3)	25,000			GENERAL SUPPORT
(69) SCHWAB CHARITABLE FUND PO BOX 628298 ORLANDO, FL 32862	31-1640316	501(C)(3)	245,000			GENERAL SUPPORT
(70) SPECIAL OPERATIONS FUND 901 N STUART ST 1200 ARLINGTON, VA 22203	52-1765222	501(C)(3)	50,000			GENERAL SUPPORT
(71) ST NICHOLAS & ST WILLIAM PARISH 473 LINCOLN AVE LOS ALTOS, CA 94022	94-2734503	501(C)(3)	10,000			GENERAL SUPPORT
(72) STONY BROOK FOUNDATION INC 230 ADMIN BLDG STONY BROOK, NY 117941188	11-6077945	501(C)(3)	50,000			FUND SUPPORT
(73) SVHOME 350 W JULIAN STREET SAN JOSE, CA 95110	81-4755729	501(C)(3)	15,000			AFFORDABLE HOUSING
(74) TAOS SPORTS ASSOCIATES INC PO BOX 3011 TAOS, NM 87571	85-0241076	501(C)(3)	150,000			GENERAL SUPPORT
(75) TEACH FOR AMERICA INC 25 BROADWAY 12TH FL NEW YORK, NY 10004	13-3541913	501(C)(3)	500,000			GENERAL SUPPORT
(76) THE AMERICAN TURKISH SOCIETY 66 MESEROLE AVE BROOKLYN, NY 11222	13-1978281	501(C)(3)	10,000			EARTHQUAKE RELIEF
(77) THE FORWARD ASSOCIATION INC 125 MAIDEN LN 8TH FL NEW YORK, NY 10038	13-0623590	501(C)(3)	18,000			PROGRAM SUPPORT
(78) THE INDEPENDENT INSTITUTE 100 SWAN WAY STE 200 OAKLAND, CA 94621	94-3008370	501(C)(3)	75,000			GENERAL SUPPORT
(79) THE NONPROFIT HOUSING ASSN OF NORTHERN CAL 369 PINE STREET SAN FRANCISCO, CA 94104	94-2741597	501(C)(3)	20,000			CONFERENCE SUPPORT
(80) THE PANETTA INSTITUTE FOR PUBLIC POLICY 100 CAMPUS CENTER BLDG SEASIDE, CA 93955	77-0495799	501(C)(3)	10,000			EVENT SUPPORT
(81) THE RONALD REAGAN PRESIDENTIAL FOUNDATION 40 PRESIDENTIAL DR SIMI VALLEY, CA 93065	77-0054631	501(C)(3)	25,000			EXHIBITION SUPPORT
(82) THE SANTA FE OPERA PO BOX 2408 SANTA FE, NM 875042408	85-0131810	501(C)(3)	10,000			GENERAL SUPPORT
(83) THE UC DAVIS FOUNDATION 202 COUSTEAU PLACE DAVIS, CA 95618	94-6081352	501(C)(3)	50,000			SCHOLARSHIP SUPPORT
(84) THE UCLA FOUNDATION 10889 WILSHIRE BLVD LOS ANGELES, CA 90024	95-2250801	501(C)(3)	20,000			FUND SUPPORT
(85) TIDES CENTER PO BOX 889385 LOS ANGELES, CA 900889385	94-3213100	501(C)(3)	125,000			PROJECT REDWOOD
(86) TRINITY CHURCH SANTA BARBARA 1500 STATE ST SANTA BARBARA, CA 93101	95-1750018	501(C)(3)	50,000			GENERAL SUPPORT
(87) UCSF FOUNDATION 2001 EMBARCADERO SAN FRANCISCO, CA 94133	94-2829914	501(C)(3)	4,000,000			FUND SUPPORT
(88) UNITED STATES HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG WASHINGTON, DC 20024	52-1309391	501(C)(3)	50,000			GENERAL SUPPORT
(89) UNIVERSITY OF CALIFORNIA BERKELEY FDN 1995 UNIVERSITY AVE BERKELEY, CA 94704	94-6090626	501(C)(3)	30,000			PROGRAM SUPPORT
(90) UNIVERSITY OF CAL OFFICE OF THE PRESIDENT 1111 FRANKLIN ST 7TH FL OAKLAND, CA 94607	94-3067788	501(C)(3)	400,000			CENTER SUPPORT
(91) UNIVERSITY OF NOTRE DAME 724 GRACE HALL NOTRE DAME, IN 46556	35-0868188	501(C)(3)	10,000			PROGRAM SUPPORT
(92) UNIVERSITY OF OREGON FOUNDATION	93-6015767	501(C)(3)	25,395			FUND SUPPORT

1720 E 13TH AVE EUGENE, OR 974032253						
(93) UNIVERSITY OF ROCHESTER 910 GENESEE ST ROCHESTER, NY 146113847	16-0743209	501(C)(3)	30,000			FUND SUPPORT
(94) UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	39-0743975	501(C)(3)	25,000,000			FACILITY SUPPORT
(95) US OLYMPIC AND PARALYMPIC FOUNDATION 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	80-0939841	501(C)(3)	75,000			GENERAL SUPPORT
(96) USPTC EDUCATION & EXCHANGE FOUNDATION 2625 MIDDLEFIELD RD PALO ALTO, CA 94306	85-2060116	501(C)(3)	40,000			EVENT SUPPORT
(97) VA PALO ALTO HEALTH CARE SYSTEM 3801 MIRANDA AVE PALO ALTO, CA 94304	94-1179505	501(C)(3)	50,000			TRANSPORT SUPPORT
(98) VA PALO ALTO HEALTH CARE SYSTEM 3801 MIRANDA AVE PALO ALTO, CA 94304	94-1179505	501(C)(3)	140,000			GENERAL SUPPORT
(99) VILLANOVA UNIVERSITY 800 LANCASTER AVE VILLANOVA, PA 19085	23-1352688	501(C)(3)	50,000			FUND SUPPORT
(100) VOW FOR GIRLS INC 1350 AVE OF THE AMERICAS NEW YORK, NY 10019	83-1964328	501(C)(3)	25,000			GENERAL SUPPORT
(101) WOMENONE LTD 19 E 88TH ST NEW YORK, NY 10128	26-3679243	501(C)(3)	85,000			GENERAL SUPPORT
(102) WOMENS SPORTS FOUNDATION INC 247 W 30TH ST 5TH FL NEW YORK, NY 10001	23-7380557	501(C)(3)	25,000			FUND SUPPORT
(103) YALE UNIVERSITY 230 S FRONTAGE NEW HAVEN, CT 06520	06-0646973	501(C)(3)	2,500,000			CONSTRUCTION SUPPORT

2	Enter total number of section 501(c)(3) and government organizations listed in the line 1 table	94
3	Enter total number of other organizations listed in the line 1 table	0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50055P

Schedule I (Form 990) 2022

Page 2

Schedule I (Form 990) 2022

Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) FINANCIAL AID TO STUDENTS	12979	667,180,554			
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
GRANTS AND ASSISTANCE	<p>PART I, LINE 2 ONE OF THE UNIVERSITY'S HIGHEST PRIORITIES IS TO REMAIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES. THE UNIVERSITY'S ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNITED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS ARE ADMITTED IRRESPECTIVE OF THEIR ABILITY TO PAY; THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABLE TO EVERY ADMITTED STUDENT. FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS NEED-AWARE: STANFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE DETERMINED NEED. SINCE 2000, THE UNIVERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS. DURING FY23, FAMILIES OF UNDERGRADUATE STUDENTS FROM THE U.S. WITH INCOMES BELOW \$150,000 AND ASSETS TYPICAL OF THAT INCOME LEVEL RECEIVE AT LEAST ENOUGH SCHOLARSHIP TO COVER THE COST OF TUITION. THOSE WITH INCOMES BELOW \$100,000 WITH TYPICAL ASSETS, WILL NOT HAVE TO PAY TUITION, ROOM OR BOARD. STANFORD PROVIDES VALUABLE FINANCIAL SUPPORT TO ELIGIBLE GRADUATE STUDENTS WHICH ENABLES THEM TO PURSUE THEIR ADVANCED STUDIES. FUNDING MAY TAKE DIFFERENT FORMS, SUCH AS FELLOWSHIPS AND ASSISTANTSHIPS, AND THESE IN TURN FURTHER THEIR GRADUATE PROFESSIONAL DEVELOPMENT AND PROGRESS TO DEGREE COMPLETION. IN THE CASE OF GRADUATE RESEARCH AND TEACHING ASSISTANTSHIPS AS WELL AS FELLOWSHIPS, THE FUNDING COVERS PART OF STANFORD'S TUITION (WHICH IS FREE OF INCOME TAX), IN ADDITION TO PROVIDING A STIPEND OR SALARY THAT HELPS STUDENTS WITH THEIR LIVING EXPENSES. BOTH COMPONENTS ARE ESSENTIAL FOR DOCTORAL STUDENTS IN PARTICULAR, AS IT TAKES SEVERAL YEARS TO GAIN THEIR MASTERY OF SPECIALIZED SKILLS AND CONTENT KNOWLEDGE IN THEIR CHOSEN FIELDS. GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON ACADEMIC MERIT AND THE AVAILABILITY OF AID. STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS. IN FY23, APPROXIMATELY 82% OF GRADUATE STUDENTS RECEIVED FINANCIAL SUPPORT. THE KNIGHT-HENNESSY SCHOLARS PROGRAM IS AN ADDITIONAL SOURCE OF GRADUATE STUDENT SUPPORT. THE PROGRAM PROVIDES FULL FUNDING FOR THREE YEARS TO ENABLE GRADUATE STUDENTS TO PURSUE ADVANCED DEGREES AND DEVELOP THE CAPACITY TO LEAD AND BRING ABOUT POSITIVE CHANGES IN THE WORLD. THE TOTAL FINANCIAL AID INCLUDES \$425,415,753 IN MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS. AN ADDITIONAL \$243,115,600 REFLECTS AMOUNTS PAID FOR ADDITIONAL FINANCIAL SUPPORT TO STUDENTS, INCLUDING PAYMENTS FOR HEALTH INSURANCE, LIVING EXPENSES, AND SUPPORT OF POSTDOCTORAL FELLOWS. THESE AMOUNTS INCLUDE \$1,350,799 IN GRANTS TO INDIVIDUALS OUTSIDE THE UNITED STATES. GRANTS LISTED IN PART II ARE PRIMARILY GRANTS MADE FROM DONOR ADVISED FUNDS (DAF). A DAF IS A GIVING ACCOUNT ESTABLISHED AT STANFORD WHICH ALLOWS DONORS TO MAKE A CHARITABLE CONTRIBUTION TO THE UNIVERSITY AS A PUBLIC CHARITY DESCRIBED IN SECTION</p>

501(C)(3) OF THE INTERNAL REVENUE CODE, AND THEN RECOMMEND GRANTS TO OTHER CHARITIES FROM THE ACCOUNT OVER TIME. WHILE STANFORD HAS LEGAL CONTROL OVER THE FUNDS IN THE ACCOUNT, THE DONOR RETAINS ADVISORY PRIVILEGES WITH RESPECT TO THE DISTRIBUTION OF FUNDS. ANY GRANTS MADE AT THE REQUEST OF THE DONOR ARE REVIEWED AND APPROVED BY SENIOR OFFICIALS IN THE UNIVERSITY OFFICE OF DEVELOPMENT PRIOR TO DISBURSEMENT. ONLY GRANTS MADE DURING THE TAX YEAR ARE REPORTED ON SCHEDULE I. SUB-GRANTS STANFORD OCCASIONALLY RECEIVES GRANT SUPPORT THAT IS DISBURSED TO OTHER INDIVIDUALS OR ENTITIES PER THE TERMS OF THE AWARD. IN MOST CASES, PRIOR TO THE GRANT TO STANFORD, THE UNIVERSITY WILL PROVIDE THE GRANTING ENTITY WITH A LIST OF SUCH CONTEMPLATED RECIPIENTS. GENERALLY, AS WORK ON THE GRANT PROGRESSES, CHANGES TO THESE RECIPIENTS MUST BE APPROVED BY THE GRANTING AGENCY. DUE TO THESE REVIEW REQUIREMENTS OF THE GRANTING AGENCY, STANFORD DOES NOT REPORT SUCH PAYMENTS ON FORM 990, SCHEDULE I.

Schedule I (Form 990) 2022

Additional Data

[Return to Form](#)

Software ID:
Software Version:

efile Public Visual Render	ObjectID: 202431949349300033 - Submission: 2024-07-12	TIN: 94-1156365
Schedule J (Form 990)	Compensation Information For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.	OMB No. 1545-0047 2022 Open to Public Inspection
Department of the Treasury Internal Revenue Service	Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. First-class or charter travel Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?	2 Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. Compensation committee Independent compensation consultant Form 990 of other organizations <input type="checkbox"/> Written employment contract Compensation survey or study Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: a Receive a severance payment or change-of-control payment? b Participate in, or receive payment from, a supplemental nonqualified retirement plan? c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	4a 4b 4c	No Yes No
Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization? b Any related organization? If "Yes," on line 5a or 5b, describe in Part III.	5a 5b	No No
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: a The organization? b Any related organization? If "Yes," on line 6a or 6b, describe in Part III.	6a 6b	No No
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7 Yes	
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	No
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50053T

Schedule J (Form 990) 2022

Schedule J (Form 990) 2022

Page **2****Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2, 1099-MISC compensation, and/or 1099-NEC			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 MARC TESSIER-LAVIGNE PRESIDENT/TRUSTEE THRU 8/31/23	(i)	1,528,003	100,000	0	595,858	185,215	2,409,076	0
	(ii)	0	0	0	0	0	0	0
2 RYAN M ADESNIK VP GOVERNMENT AFFAIRS	(i)	396,861	72,000	0	43,417	54,217	566,495	0
	(ii)	0	0	0	0	0	0	0
3 DEBORAH CULLINAN VP OF ARTS	(i)	340,876	72,250	0	2,500	25,854	441,480	0
	(ii)	0	0	0	0	0	0	0
4 JON DENNEY VP DEVELOPMENT	(i)	713,693	192,500	0	93,000	40,611	1,039,804	0
	(ii)	0	0	0	0	0	0	0
5 PERSIS DRELL PROVOST	(i)	985,740	0	2,116,975	58,688	168,643	3,330,046	1,083,333
	(ii)	0	0	0	0	0	0	0
6 FARNAZ KHADEM VP COMMUNICATION	(i)	429,378	79,250	26,667	102,867	38,095	676,257	0
	(ii)	0	0	0	0	0	0	0
7 RANDALL LIVINGSTON VP BUS AFFAIRS/CFO	(i)	842,924	44,563	0	206,367	39,051	1,132,905	0
	(ii)	0	0	0	0	0	0	0
8 ROBERT C REIDY VP LAND, BUILDINGS & REAL EST	(i)	630,586	382,961	760,747	97,167	20,935	1,892,396	654,444
	(ii)	0	0	0	0	0	0	0
9 STEPHEN STREIFFER VP OF SLAC	(i)	346,707	57,750	23,430	2,500	16,182	446,569	0
	(ii)	0	0	0	0	0	0	0
10 MARTIN SHELL VP & CHIEF ERO	(i)	782,432	291,400	363,133	223,833	103,884	1,764,682	183,444
	(ii)	0	0	0	0	0	0	0
11 ROBERT F WALLACE CHIEF EXECUTIVE OFFICER, SMC	(i)	1,104,931	2,369,666	1,571,327	907,491	520,828	6,474,243	608,884
	(ii)	0	0	0	0	0	0	0
12 HOWARD WOLF PRES. OF STANFORD ALUM. ASSOC.	(i)	514,829	152,907	0	63,833	51,079	782,648	0
	(ii)	0	0	0	0	0	0	0
13 ELIZABETH ZACHARIAS VP HUMAN RESOURCES	(i)	454,968	104,650	28,090	73,833	63,804	725,345	0
	(ii)	0	0	0	0	0	0	0
14 DEBRA ZUMWALT VP GENERAL COUNSEL	(i)	858,378	44,607	0	152,853	17,679	1,073,517	0
	(ii)	0	0	0	0	0	0	0
15 LLOYD B MINOR VP OF MED. AFF, APPT.08/28/23	(i)	2,126,523	363,000	1,908,808	30,500	41,991	4,470,822	1,300,000
	(ii)	0	0	0	0	0	0	0
16 FRANK HANLEY CHIEF, PED CARDIOTHORACIC	(i)	2,007,532	2,930,000	46,433	29,313	30,115	5,043,393	0
	(ii)	0	0	0	0	0	0	0
17 JAY KANG SR. MD, SMC	(i)	778,536	1,367,000	530,083	338,211	48,026	3,061,856	158,326
	(ii)	0	0	0	0	0	0	0
18 DAVID SHAW DIR. FOOTBALL, THRU 11/27/22	(i)	6,274,567	800,000	6,844	30,390	42,416	7,154,217	0
	(ii)	0	0	0	0	0	0	0
19 TARA VANDERVEER DIRECTOR OF WOMEN'S BASKETBALL	(i)	1,757,133	1,043,823	13,497	584,368	29,237	3,428,058	0
	(ii)	0	0	0	0	0	0	0
20 YIPING WOO PROF. & CHAIR, CARDIO SURGERY	(i)	1,606,152	595,243	668,204	18,943	51,567	2,940,109	0
	(ii)	0	0	0	0	0	0	0
21 BRADLEY HAYWARD FORMER INTERIM VP COMMUN.	(i)	281,705	26,309	30,000	29,261	55,943	423,218	0
	(ii)	0	0	0	0	0	0	0
22 HOWARD B PEARSON FORMER INTERIM VP DEVT.	(i)	256,730	62,670	0	28,938	16,433	364,771	0
	(ii)	0	0	0	0	0	0	0

	(iii)	0	0	0	0	0	0	0
Schedule J (Form 990) 2022								
Page 3								
Schedule J (Form 990) 2022								
Page 3								
Part III Supplemental Information								
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.								
Return Reference		Explanation						
PART I, LINE 1A		FIRST-CLASS, COMPANION AND CHARTER TRAVEL STANFORD UNIVERSITY TRAVEL POLICY GENERALLY REQUIRES ALL EMPLOYEES, INCLUDING PERSONS LISTED ON FORM 990, PART VII, LINE 1A, TO USE THE MOST ECONOMICAL MODE OF TRANSPORTATION AVAILABLE CONSISTENT WITH THE AUTHORIZED BUSINESS PURPOSE OF THE TRAVEL. FIRST CLASS TRAVEL IS AUTHORIZED IN SOME INSTANCES, SUCH AS ON INTERNATIONAL FLIGHTS OVER A CERTAIN LENGTH, IF NO BUSINESS CLASS SERVICE IS AVAILABLE ON THE FLIGHT. FIRST CLASS TRAVEL IS ALSO AUTHORIZED IN CASE OF A MEDICAL NEED OR OTHER EXIGENCY APPROVED BY THE PROVOST. IN ADDITION, THE PRESIDENT HAS PERMISSION TO FLY FIRST CLASS ON CERTAIN DOMESTIC FLIGHTS DEPENDING ON LENGTH. OCCASIONALLY, THE UNIVERSITY MAY PURCHASE CHARTERED AIRCRAFT SERVICES WHEN DEEMED APPROPRIATE FOR THE CONDUCT OF UNIVERSITY BUSINESS AND PURSUANT TO UNIVERSITY POLICY RELATED TO CHARTER TRAVEL. IN COMPLIANCE WITH THE UNIVERSITY'S TRAVEL POLICY DESCRIBED ABOVE, TWO EMPLOYEES LISTED ON PART VII USED FIRST CLASS TRAVEL SERVICES DURING CALENDAR YEAR 2022. IN GENERAL, COMPANION TRAVEL IS REIMBURSABLE ONLY IF THE ACCOMPANYING PERSON HAS A POSITION WITH THE UNIVERSITY AND IS TRAVELING TO MAKE A SIGNIFICANT CONTRIBUTION IN FURTHERANCE OF UNIVERSITY BUSINESS. EXCEPTIONS TO THIS POLICY ARE RARE AND MUST BE APPROVED IN ADVANCE OF TRAVEL BY THE PROVOST. ONE EMPLOYEE LISTED ON PART VII RECEIVED COMPANION TRAVEL DURING CALENDAR YEAR 2022. NON-TAXABLE HOUSING/PERSONAL SERVICES AS A CONDITION OF EMPLOYMENT AND FOR THE CONVENIENCE OF THE UNIVERSITY, THE PRESIDENT AND THE PROVOST ARE REQUIRED TO LIVE ON CAMPUS. THESE RESIDENCES ARE USED FREQUENTLY FOR UNIVERSITY BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES. WHERE APPLICABLE AND AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THESE HOUSES, THE UNIVERSITY PROVIDES CLEANING SERVICE FOR THE PUBLIC AND PRIVATE AREAS. THE UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF HOUSING BASED UPON THE PREVAILING RENTAL RATES IN THE LOCAL AREA, AND WHERE APPLICABLE, ACTUAL COSTS OF RELATED SERVICES, INCLUDING MAINTENANCE AND UTILITIES DURING CALENDAR YEAR 2022. THE FOLLOWING INDIVIDUALS RECEIVED TAXABLE HOUSING BENEFITS DURING CALENDAR YEAR 2022: FARNAZ KHADEM, FRANK HANLEY, LLOYD B. MINOR, BRADLEY HAYWARD, ROBERT F. WALLACE, STEPHEN STREIFFER, ELIZABETH ZACHARIAS, AND TARA VANDERVEER. THESE AMOUNTS ARE INCLUDED IN SCHEDULE J, PART II, COLUMN (B)(III).						
PART I, LINE 4B		DEFERRED COMPENSATION PLAN PROVISIONS CERTAIN OFFICERS AND OTHERS LISTED IN PART VII, SECTION A, LINE 1A PARTICIPATE IN A DEFERRED COMPENSATION PLAN. AMOUNTS ARE CREDITED TO THE PLAN BASED ON PERFORMANCE AND CERTAIN OTHER FACTORS. PLAN BALANCES ARE SUBJECT TO FORFEITURE AND/OR PAYMENT IF CERTAIN CONDITIONS ARE MET. CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F). IN GENERAL, PER THE INSTRUCTIONS FOR SCHEDULE J, PART II, COLUMN (C), DEFERRED COMPENSATION IS TREATED AS EARNED RATABLY OVER THE PERIOD OF SERVICE REQUIRED FOR VESTING. A MONTHLY CONVENTION HAS BEEN USED TO PRORATE AMOUNTS OVER THE APPLICABLE VESTING PERIOD. COLUMN (C) DOES NOT INCLUDE AMOUNTS DEFERRED IN A CALENDAR YEAR TO A DATE ON OR BEFORE MARCH 15TH OF THE FOLLOWING CALENDAR YEAR. THE NET EFFECT OF APPLYING THE FOREGOING RULES AND CONVENTIONS, AND DIFFERING VESTING SCHEDULES, IS THAT DEFERRED COMPENSATION REPORTED IN COLUMN (C) FOR AN INDIVIDUAL MAY VARY OVER TIME. DEFERRED COMPENSATION IS REPORTED IN SCHEDULE J, PART II, COLUMN (C), AS DESCRIBED ABOVE, AND IS REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III), AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE. THE FOLLOWING INDIVIDUALS RECEIVED PAYMENT FROM THEIR DEFERRED COMPENSATION ACCOUNT DURING CALENDAR YEAR 2022: ROBERT F. WALLACE, \$1,562,901; ROBERT C. REIDY, \$760,747; MARTIN SHELL, \$363,133; JAY KANG, \$530,083; PERSIS DRELL, \$2,116,975; LLOYD MINOR, \$1,901,224. SUPPLEMENTAL EXECUTIVE RETIREMENT PLANS (SERPS) THE UNIVERSITY PROVIDES PRESIDENT MARC TESSIER-LAVIGNE WITH A SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP) TO SUPPLEMENT HIS OTHER RETIREMENT BENEFITS. THE SERP WILL BE EARNED GRADUALLY OVER HIS TERM OF SERVICE AS PRESIDENT. BY CONTINUING TO SERVE AS PRESIDENT IN FY2023, THE PRESIDENT BECAME ELIGIBLE TO RECEIVE A BENEFIT EQUAL IN VALUE TO AN ANNUAL PAYMENT FOR LIFE OF 10% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY AS PRESIDENT. THIS SERP BENEFIT REMAINS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET. THE VALUE OF THE BENEFIT ACCRUED UNDER THE SERP FOR THE YEAR ENDED DECEMBER 31, 2022 WAS \$523,691.						
PART I, LINE 7 AND PART II, COLUMN (B)(II)		VARIABLE COMPENSATION OF SCHOOL OF MEDICINE FACULTY TOTAL COMPENSATION FOR FACULTY IN THE SCHOOL OF MEDICINE IS MADE UP OF THE FOLLOWING INTEGRAL COMPONENTS: SALARY AND BENEFITS, ADMINISTRATIVE SUPPLEMENTS, AND BONUSES AWARDED UNDER DEPARTMENTAL PLANS. BASE SALARY IS BASED ON ACADEMIC RANK (E.G., PROFESSOR, ASSISTANT PROFESSOR). A VARIABLE COMPONENT OF SALARY IS DETERMINED BY THE CONTRIBUTION OF THE INDIVIDUAL TO THE DEPARTMENT/DIVISION AND THE CLINICAL SPECIALTY OF THE FACULTY MEMBER. OTHER SALARY SUPPLEMENTS ARE OCCASIONALLY USED TO PROVIDE FOR COMPENSATION GIVEN UP BY A FACULTY MEMBER WHEN ASSUMING A POSITION AT STANFORD. ADMINISTRATIVE SUPPLEMENTS ARE PAID TO FACULTY WHO TAKE ON DUTIES WHICH ARE OUTSIDE THEIR USUAL FACULTY RESPONSIBILITIES AND OUTSIDE NORMAL COMMITTEE WORK. INCENTIVE BONUSES ARE CONSIDERED A FUNDAMENTAL COMPONENT OF TOTAL COMPENSATION. THEY ARE PAID OUT BY THE DEPARTMENTS BASED ON THE DEPARTMENTS' INCENTIVE BONUS PLAN MEASURING THE FACULTY MEMBER'S EFFORTS IN ADMINISTRATIVE LEADERSHIP, CLINICAL, RESEARCH, AND/OR TEACHING AREAS AS DEFINED BY THE PLAN. IN ADDITION, THE DEAN HAS A BONUS PLAN FOR CLINICAL CHAIRS BASED ON ACHIEVEMENT OF LEADERSHIP GOALS. SOME DEPARTMENTS HAVE "ON-CALL"COVERAGE" BONUSES TO PROVIDE COMPENSATION FOR A FACULTY MEMBER'S PROVIDING OFF-HOURS COVERAGE. VARIABLE COMPENSATION OF INVESTMENT PROFESSIONALS A PORTION OF THE COMPENSATION PAID TO EACH LISTED INVESTMENT PROFESSIONAL AT STANFORD MANAGEMENT COMPANY (SMC) IS BASED ON A COMBINATION OF THREE FACTORS: MERGED POOL ANNUALIZED PERFORMANCE VERSUS A BENCHMARK PORTFOLIO, MERGED POOL ANNUALIZED PERFORMANCE VERSUS THE PERFORMANCE OF CERTAIN OTHER COLLEGE AND UNIVERSITY ENDOWMENT INVESTMENT POOLS IN THE UNITED STATES, AND INDIVIDUAL PERFORMANCE. VARIABLE COMPENSATION OF ATHLETICS PROFESSIONALS LISTED ATHLETICS PROFESSIONALS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON FACTORS INCLUDING THE ACADEMIC PERFORMANCE OF THE STUDENT-ATHLETES, ATHLETIC PERFORMANCE, ATTENDANCE AT ATHLETIC EVENTS, AND/OR LEADERSHIP, AS PROVIDED IN THE PROFESSIONALS' COMPENSATION AGREEMENTS. VARIABLE COMPENSATION OF DEVELOPMENT PROFESSIONALS LISTED DEVELOPMENT PROFESSIONALS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON PERFORMANCE AGAINST METRICS INCLUDING NEW DEVELOPMENT ACTIVITY, THREE-YEAR AVERAGE CASH RESULTS, AND ONE-YEAR CASH RESULTS. VARIABLE COMPENSATION OF OFFICERS AND OTHERS OFFICERS AND OTHERS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON PERFORMANCE. CURRENT YEAR BONUS AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN (B)(II). CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F). SUCH AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN (C) RATABLY OVER THE PERIOD OF TIME REQUIRED FOR VESTING AND REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE.						
PART II, COLUMN (B)(III)		OTHER REPORTABLE COMPENSATION IN PART II, COLUMN (B)(III) INCLUDES HOUSING ASSISTANCE AND OTHER MISCELLANEOUS COMPENSATION. THIS DOES NOT INCLUDE VARIOUS ITEMS OF "LISTED PROPERTY" (E.G., COMPUTERS AND PERIPHERALS) THAT STANFORD HAS PROVIDED TO THE ABOVE LISTED EMPLOYEES PRINCIPALLY FOR THEIR BUSINESS USE AND NOT AS COMPENSATION.						
PART II, COLUMNS (C) AND (D)		LISTED PERSONS ACCRUE FUTURE BENEFITS THAT ARE AVAILABLE TO ALL STANFORD EMPLOYEES, SUCH AS POST-RETIREMENT MEDICAL INSURANCE AND TUITION BENEFITS, AND LISTED PERSONS WHO ARE ALSO FACULTY OR OFFICERS ACCRUE FUTURE BENEFITS SUCH AS SABBATICAL. THESE BENEFITS ARE SUBJECT TO CERTAIN ELIGIBILITY REQUIREMENTS SUCH AS AGE, YEARS OF SERVICE, AND EMPLOYEE CLASSIFICATION. FOR SOME BENEFIT PLANS, THE UNIVERSITY RESERVES THE RIGHT TO CHANGE ELIGIBILITY REQUIREMENTS AND/OR THE NATURE AND EXTENT OF THE BENEFIT BEING PROMISED. THE VALUE OF THESE BENEFITS IS REPORTED FOR EACH LISTED PERSON IN THE YEAR, IF ANY, SUCH BENEFITS ARE RECEIVED.						
PART II, COLUMN (F)		AMOUNTS APPEARING IN COLUMN (F) ARE DEFERRED COMPENSATION PAYMENTS REPORTED IN COLUMN (C) IN PRIOR YEARS AND THAT ARE REPORTED (A SECOND TIME) IN COLUMN (B)(III) IN THE CURRENT YEAR UPON RECEIPT.						

Additional Data

Return to Form

Software ID:
Software Version:

efile Public Visual Render ObjectID: 202431949349300033 - Submission: 2024-07-12 TIN: 94-1156365

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule K
(Form 990)

Department of the Treasury

Supplemental Information on Tax-Exempt Bonds

► Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
► Attach to Form 990.

OMB No. 1545-0047

2022

Open to Public

Internal Revenue Service	Go to www.irs.gov/form990 for instructions and the latest information.	Employer identification number 94-1156365
Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY		

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S	52-1705592	130175P89	06-24-2004	181,196,530	SEE SCHEDULE K, PART VI		X		X		X
B	CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1&3	52-1705592	130178JD9	06-19-2007	153,277,097	SEE SCHEDULE K, PART VI		X		X		X
C	CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1	52-1705592	130178VU7	05-06-2010	251,631,228	SEE SCHEDULE K, PART VI		X		X		X

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired	9,790,000	0	0	
2 Amount of bonds legally defeased	0	0	0	
3 Total proceeds of issue	182,429,497	156,107,342	251,878,327	
4 Gross proceeds in reserve funds	0	0	0	
5 Capitalized interest from proceeds	1,198,734	595,440	1,310,928	
6 Proceeds in refunding escrows	0	0	0	
7 Issuance costs from proceeds	992,205	661,216	1,631,228	
8 Credit enhancement from proceeds	0	0	0	
9 Working capital expenditures from proceeds	0	0	0	
10 Capital expenditures from proceeds	147,790,592	64,355,560	112,489,072	
11 Other spent proceeds	32,447,966	90,495,126	136,447,099	
12 Other unspent proceeds	0	0	0	
13 Year of substantial completion	2006	2009	2012	
	Yes No	Yes No	Yes No	Yes No
14 Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?	X	X	X	
15 Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?		X	X	
16 Has the final allocation of proceeds been made?	X	X	X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X	X	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50193E

Schedule K (Form 990) 2022

Page 2

Schedule K (Form 990) 2022

Page 2

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X		X		X			
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X			
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X			
c Are there any research agreements that may result in private business use of bond-financed property?	X		X		X			
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X			
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 %		0 %		0 %			
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0.100 %		0 %		0 %			
6 Total of lines 4 and 5	0.100 %		0 %		0 %			
7 Does the bond issue meet the private security or payment test?		X		X		X		
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X		X		X		
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X		X			

Part IV Arbitrage									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X		X		X		
b	Exception to rebate?		X		X		X		
c	No rebate due?	X		X		X			
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X			X		X		

Schedule K (Form 990) 2022

Page 3

Schedule K (Form 990) 2022

Page 3

Part IV Arbitrage (Continued)									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		
b	Name of provider	0		0		0			
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		
b	Name of provider	0		0		0			
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		
7	Has the organization established written procedures to monitor the requirements of section 148?	X		X		X			

Part V Procedures To Undertake Corrective Action									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?		X		X		X			

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
TAX-EXEMPT BONDS	<p>FOR NEARLY 50 YEARS, STANFORD AND THE MANY COMMUNITIES AND CONSTITUENCIES IT SERVES HAVE BENEFITED FROM TAX-EXEMPT BORROWING THROUGH THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY. THE UNIVERSITY USES GENEROUS DONOR GIFTS, UNIVERSITY RESERVES AND TAXABLE DEBT, IN ADDITION TO PROCEEDS FROM TAX EXEMPT BORROWING, TO FUND THE CONSTRUCTION OF ACADEMIC BUILDINGS, RESEARCH SUPPORT FACILITIES, RESIDENCES AND OTHER CAMPUS HOUSING, ROADS AND INFRASTRUCTURE. THESE FACILITIES HAVE, IN TURN, ENABLED THE UNIVERSITY TO ATTRACT OUTSTANDING FACULTY AND STUDENTS AND TO MORE EFFECTIVELY PERFORM INTERDISCIPLINARY RESEARCH DESIGNED TO ADDRESS FUNDAMENTAL WORLD PROBLEMS. THE NEW FACILITIES PROVIDE THE STANFORD COMMUNITY WITH THE MOST ADVANCED TECHNOLOGY AND ENVIRONMENT FOR TEACHING, LEARNING AND RESEARCH. THE FUNDING ALSO HAS PLAYED A KEY ROLE IN ENABLING STANFORD TO MEET SEISMIC AND OTHER FEDERAL AND STATE BUILDING REQUIREMENTS. THE FOLLOWING ARE EXAMPLES OF BUILDINGS FUNDED IN PART THROUGH TAX-EXEMPT DEBT: I. THE YANG YAMAZAKI ENVIRONMENTAL AND ENERGY BUILDING (Y2E2) IS THE HUB OF STANFORD'S ENVIRONMENTAL SUSTAINABILITY TEACHING AND RESEARCH. IT IS A MODEL FOR SUSTAINABILITY BUILDING STANDARDS, USING 37% LESS ENERGY AND 90% LESS POTABLE WATER THAN A TRADITIONALLY CONSTRUCTED BUILDING OF ITS SIZE. Y2E2 WAS THE FIRST CAMPUS BUILDING TO ACHIEVE LEED-EBOM (EXISTING BUILDING: OPERATIONS AND MAINTENANCE) PLATINUM CERTIFICATION. II. THE LI KA SHING CENTER FOR LEARNING AND KNOWLEDGE BRINGS TOGETHER CUTTING-EDGE MEDICINE, MODERN EDUCATION AND ADVANCED TECHNOLOGY TO TRAIN THE PHYSICIANS OF TOMORROW. MEDICAL STUDENTS PRACTICE LIFE-SAVING SKILLS IN REALISTIC SIMULATIONS AND LEARN TO APPLY RESEARCH TO BEDSIDE TREATMENTS. THE CENTER IS A GATHERING PLACE FOR MEDICAL EXPERTS TO SHARE RESEARCH AND HEALTH CARE INSIGHTS AND TO BRING THEIR COMBINED EXPERTISE TO BEAR ON THE WORLD'S GREATEST HEALTH CHALLENGES. III. THE JAMES AND ANNA MARIE SPILKER ENGINEERING AND APPLIED SCIENCES BUILDING FOSTERS COLLABORATIVE DEVELOPMENT IN THE BURGEONING FIELD OF NANOTECHNOLOGY. RESEARCH ACTIVITIES SPAN A BROAD RANGE OF AREAS FROM PHOTONICS AND QUANTUM ENGINEERING TO SINGLE-MOLECULE BIOPHYSICS AND EXPLORATION OF NANOSCALE PROPERTIES AND DEVICES WITH POTENTIAL APPLICATIONS AS DIVERSE AS WATER PURIFICATION, ENERGY CONSERVATION, DRUG DELIVERY AND NATIONAL SECURITY. IV. THE HUANG ENGINEERING CENTER HOUSES THE SCHOOL OF ENGINEERING, WHOSE TIES TO THE HIGH-TECHNOLOGY INDUSTRY CONTINUE TO FUEL THE GROWTH AND ECONOMY OF SILICON VALLEY AND NORTHERN CALIFORNIA. THE SCHOOL OF ENGINEERING IS WORLD RENOWNED FOR PUSHING THE FRONTIERS OF MODERN SCIENCE AND ENGINEERING, ESPECIALLY IN THE FIELDS OF COMPUTER SCIENCE, BIOENGINEERING AND ENVIRONMENTAL SUSTAINABILITY. V. THE LORRY I. LOKEY STEM CELL RESEARCH BUILDING IS THE LARGEST DEDICATED STEM CELL RESEARCH BUILDING IN THE COUNTRY. THE BUILDING HOUSES THE STANFORD STEM CELL BIOLOGY AND REGENERATIVE MEDICINE INSTITUTE, WHICH INTEGRATES RESEARCHERS FROM CANCER, NEUROSCIENCE, CARDIOVASCULAR MEDICINE, TRANSPLANTATION, IMMUNOLOGY, BIOENGINEERING AND DEVELOPMENTAL BIOLOGY. ALL ARE FOCUSED ON MAKING DISCOVERIES IN STEM CELL RESEARCH AND QUICKLY TRANSLATING THEM INTO PRECLINICAL APPLICATIONS, INNOVATIVE THERAPIES AND TREATMENTS. VI. THE MUNGER GRADUATE RESIDENCE IS A FIVE-BUILDING, 358 UNIT RESIDENTIAL COMPLEX FOR APPROXIMATELY 600 STANFORD LAW AND OTHER GRADUATE STUDENTS. IT IS A SIGNIFICANT INVESTMENT BY STANFORD IN MITIGATING TRAFFIC AND OTHER ENVIRONMENTAL CONCERNS AS IT GREATLY REDUCES THE NUMBER OF PEOPLE DRIVING TO CAMPUS DAILY. VII. THE WILLIAM H. NEUKOM BUILDING, WHICH HOUSES THE CLINICS OF THE STANFORD LAW SCHOOL, OPENED IN 2011 AND WAS BUILT TO SATISFY THE EQUIVALENT OF A LEED GOLD CERTIFICATION FOR SUSTAINABILITY. THE BUILDING USES 30% LESS ENERGY THAN REQUIRED BY CODE. THE BUILDING HOUSES THE MILLS LEGAL CLINIC, WHICH INCLUDES 11 CLINICS THAT TEACH THROUGH EXPERIENTIAL EDUCATION. LAW STUDENTS LEARN THE PRACTICE OF LAW BY REPRESENTING, FOR INSTANCE, LOW-INCOME OR INDIGENT PEOPLE IN CIVIL AND CRIMINAL LITIGATIONS, AND BY PROVIDING LEGAL COUNSEL ON ENVIRONMENTAL ISSUES, INTELLECTUAL PROPERTY, HUMAN RIGHTS, IMMIGRATION, NONPROFIT CORPORATE GOVERNANCE, EDUCATION, AND RELIGIOUS FREEDOM. VIII. STANFORD ENERGY SYSTEM INNOVATIONS (SESI) IS A STATE-OF-THE-ART ENERGY SYSTEM EMPLOYING HEAT RECOVERY, RENEWABLE ELECTRICITY, AND ADVANCED CONTROLS TO SERVE THE POWER, HEATING AND COOLING NEEDS OF THE UNIVERSITY. IT INCLUDES A CENTRAL ENERGY FACILITY AND ELECTRICAL SUBSTATION, ENERGY DISTRIBUTION INFRASTRUCTURE AND MARKET-BASED ENERGY PROCUREMENT PROGRAM. SESI REDUCES STANFORD'S GREENHOUSE GAS EMISSIONS BY 68% AND WATER USE BY 15%. SESI HAS RECEIVED THE HIGHEST HONORS AT THE REGIONAL, STATE AND NATIONAL LEVELS FOR ENERGY ECONOMICS, EFFICIENCY AND SUSTAINABILITY, INCLUDING THE STATE OF CALIFORNIA GOVERNOR'S ENVIRONMENT AND ECONOMIC LEADERSHIP AWARD AND THE ENERGY EFFICIENCY GLOBAL FORUM, ALLIANCE TO SAVE ENERGY: ENERGY EFFICIENCY VISIONARY AWARD, AMONG OTHERS. IX. THE SAPP CENTER FOR TEACHING AND LEARNING OFFERS ADAPTIVE CLASSROOMS FOR CHEMISTRY AND BIOLOGY, RECOGNIZING THEIR INEXTRICABLE LINK IN LIFE SCIENCES' RESEARCH AND IN MEDICINE. IT ALLOWS STUDENTS TO BUILD STRONG FOUNDATIONS IN THESE SCIENCES AND LEARN TO THINK. CREATIVELY ACROSS DISCIPLINES. THE 60,000 SQUARE FOOT BUILDING INCLUDES A 300 SEAT AUDITORIUM, LABORATORY SPACE, A SCIENCE LIBRARY COMBINING THE UNIVERSITY'S BIOLOGY, CHEMISTRY, MATHEMATICS, STATISTICS AND CHEMICAL ENGINEERING COLLECTIONS AND AMPLE STUDY SPACE. X. STANFORD'S LARGEST-EVER HOUSING DEVELOPMENT, ESCONDIDO VILLAGE GRADUATE RESIDENCES (EVGR) HAVE FOUR BUILDINGS LOCATED ON THE EAST SIDE OF CAMPUS. THE COMPLEX PROVIDES OVER 2,400 GRADUATE AND UNDERGRADUATE STUDENT BEDS. THIS SIGNIFICANTLY HELPS MEET THE DEMAND FOR SUBSIDIZED ON-CAMPUS HOUSING.</p>

FORM 990, SCHEDULE K, PART I, COLUMN F	DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES. REFUND CEFA SERIES L-8 ISSUED 10/31/2000, REFUND CEFA SERIES L-9 ISSUED 10/31/2000, REFUND CEFA TAX EXEMPT COMMERCIAL PAPER REVENUE NOTES ISSUED 3/18/2003. CONVERSION OF SERIES S BONDS ON MAY 15, 2013 FROM VARIABLE RATE TO FIXED RATE AND CANCELLATION OF \$9,790,000 AGGREGATE PRINCIPAL AMOUNT OF THE BONDS. COSTS OF ISSUANCE. B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1 AND T-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE. C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.
FORM 990, SCHEDULE K, PART II, LINES 3	TOTAL PROCEEDS THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS.
FORM 990, SCHEDULE K, PART III, LINES 4-5	PRIVATE BUSINESS USE STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS. OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARILY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN TREASURY REGULATION SECTION 1.141-6, AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4). IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE. ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY, RESPECTIVELY, ARE 0% AND 0.1%. BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND ISSUE ARE: ISSUE: BIC% CEFA SERIES S 0.5476% CEFA SERIES T-1&3 0.4314% CEFA SERIES U-1 0.6483%
FORM 990, SCHEDULE K, PART IV	FORM 8038-T: DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS. ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED. FORM 990, SCHEDULE K, PART IV, LINE 2(C) REBATE CALCULATIONS A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES S HAD A REBATE CALCULATION PERFORMED ON DECEMBER 3, 2007. B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES T-1 AND T-3 HAD A REBATE CALCULATION PERFORMED ON JULY 21, 2010. C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-1 HAD A REBATE CALCULATION PERFORMED ON JUNE 21, 2013.

Schedule K (Form 990) 2022

Additional Data

[Return to Form](#)

Software ID:

Software Version:

efile Public Visual Render	ObjectID: 202431949349300033 - Submission: 2024-07-12	TIN: 94-1156365
Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.		
Schedule K (Form 990)	Supplemental Information on Tax-Exempt Bonds ▶ Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI. ▶ Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.	OMB No. 1545-0047 2022 Open to Public Inspection
Department of the Treasury Internal Revenue Service	Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2	52-1705592	130178M86	04-17-2012	99,193,766	SEE SCHEDULE K, PART VI		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3	52-1705592	130178X76	05-15-2013	351,795,122	SEE SCHEDULE K, PART VI		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-4	52-1705592	130178X84	05-15-2013	52,773,978	SEE SCHEDULE K, PART VI		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6	52-1705592	1301783W4	05-14-2014	350,002,728	SEE SCHEDULE K, PART VI		X		X		X

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired	0	0	0	0
2 Amount of bonds legally defeased	0	0	0	0
3 Total proceeds of issue	99,194,474	351,884,550	52,773,989	350,612,045
4 Gross proceeds in reserve funds	0	0	0	0
5 Capitalized interest from proceeds	0	7,095,560	0	4,390,142
6 Proceeds in refunding escrows	0	0	0	0
7 Issuance costs from proceeds	572,646	1,247,028	193,613	0
8 Credit enhancement from proceeds	0	0	0	0
9 Working capital expenditures from proceeds	0	0	0	0
10 Capital expenditures from proceeds	0	337,716,686	0	342,603,940
11 Other spent proceeds	98,621,828	5,825,276	52,580,376	3,617,963
12 Other unspent proceeds	0	0	0	0

13	Year of substantial completion	2003		2013		2003		2003	
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?	X		X			X	X	
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?		X		X	X			X
16	Has the final allocation of proceeds been made?	X		X		X		X	
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Cat. No. 50193E **Schedule K (Form 990) 2022**

Page 2

Schedule K (Form 990) 2022

Page 2

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?				X				X
2	Are there any lease arrangements that may result in private business use of bond-financed property?			X				X	
3a	Are there any management or service contracts that may result in private business use of bond-financed property?			X				X	
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?			X				X	
c	Are there any research agreements that may result in private business use of bond-financed property?			X				X	
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?			X				X	
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 %		0 %		0 %		0 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government			0 %				0 %	
6	Total of lines 4 and 5			0 %				0 %	
7	Does the bond issue meet the private security or payment test?				X				X
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?				X				X
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?				X				X
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?			X				X	

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X		X		X		X
b	Exception to rebate?		X		X		X		X
c	No rebate due?	X		X		X		X	
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X		X		X		X

Schedule K (Form 990) 2022

Page 3

Schedule K (Form 990) 2022

Page 3

Part IV Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b	Name of provider	0		0		0		0	
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b	Name of provider	0		0		0		0	
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7	Has the organization established written procedures to monitor the requirements								

Has the organization established written procedures to monitor and correct violations of section 148?		X		X		X		X	
Part V Procedures To Undertake Corrective Action									
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
		X		X		X		X	
Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).									
Return Reference	Explanation								
FORM 990, SCHEDULE K, PART I, COLUMN F	DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2 - REFUND TAXABLE COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES THAT WERE USED TO REFUND TAX-EXEMPT CEFA SERIES Q ISSUED ON 5/3/2001. COSTS OF ISSUANCE. B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE. C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-4 - ADVANCE REFUND CEFA SERIES P BONDS ISSUED ON 3/30/1999 AND PAY COSTS OF ISSUANCE. D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES.								
FORM 990, SCHEDULE K, PART II, LINE 3	TOTAL PROCEEDS THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS.								
FORM 990, SCHEDULE K, PART III	REFINANCING CEFA SERIES U-2 AND U-4 PROCEEDS WERE USED TO REFINANCE DEBT ISSUED PRIOR TO JANUARY 1, 2003. ACCORDINGLY, PART III IS NOT COMPLETED FOR THESE ISSUES.								
FORM 990, SCHEDULE K, PART III, LINES 4-5	PRIVATE BUSINESS USE STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS. OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARILY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN TREASURY REGULATION SECTION 1.141-6, AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4). IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE. ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY, RESPECTIVELY, ARE ZERO. BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND ISSUE ARE: ISSUE: BIC% CEFA SERIES U-2 0.5773% CEFA SERIES U-3 0.3551% CEFA SERIES U-4 0.3625% CEFA SERIES U-6 0.0000%								
FORM 990, SCHEDULE K, PART IV	FORM 8038-T: DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS. ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED.								
FORM 990, SCHEDULE K, PART IV, LINE 2(C)	REBATE CALCULATIONS A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-2 HAD A REBATE CALCULATION PERFORMED ON JANUARY 19, 2016. B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-3 HAD A REBATE CALCULATION PERFORMED ON JANUARY 19, 2016. C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-4 HAD A REBATE CALCULATION PERFORMED ON JANUARY 19, 2016. D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-6 HAD A REBATE CALCULATION PERFORMED ON JANUARY 11, 2019.								

Schedule K (Form 990) 2022

Additional Data

[Return to Form](#)

Software ID:

Software Version:

efile Public Visual Render	ObjectID: 202431949349300033 - Submission: 2024-07-12	TIN: 94-1156365
Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.		
Schedule K (Form 990)	Supplemental Information on Tax-Exempt Bonds	OMB No. 1545-0047
Department of the Treasury Internal Revenue Service	► Complete if the organization answered "Yes" to Form 990, Part VI, line 24a. Provide descriptions, explanations, and any additional information in Part VI. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.	2022 Open to Public Inspection
Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY		Employer identification number 94-1156365

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7	52-1705592	130179GV0	06-22-2016	250,000,550	SEE SCHEDULE K, PART VI		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-1	52-1705592	130179SD7	04-04-2019	599,999,105	SEE SCHEDULE K, PART VI		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-2	52-1705592	130179TN4	04-28-2021	374,997,928	SEE SCHEDULE K, PART VI		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-3	52-1705592	130179UU6	06-01-2023	299,996,476	SEE SCHEDULE K, PART VI		X		X		X
Part II Proceeds											
					A	B	C	D			
1 Amount of bonds retired					0	0	0	0			

2	Amount of bonds legally defeased	0	0	0	0
3	Total proceeds of issue	252,402,872	602,254,637	377,007,841	302,581,061
4	Gross proceeds in reserve funds	0	0	0	0
5	Capitalized interest from proceeds	6,606,403	11,283,625	5,300,653	1,158,447
6	Proceeds in refunding escrows	0	0	0	0
7	Issuance costs from proceeds	0	0	0	0
8	Credit enhancement from proceeds	0	0	0	0
9	Working capital expenditures from proceeds	0	0	0	0
10	Capital expenditures from proceeds	243,394,147	338,966,293	144,272,328	18,042,106
11	Other spent proceeds	2,402,322	252,004,719	224,115,000	92,073,327
12	Other unspent proceeds	0	0	3,319,860	191,307,181
13	Year of substantial completion				
		Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue of tax-exempt bonds (or, if issued prior to 2020, a current refunding issue)?		X	X	X
15	Were the bonds issued as part of an advance refunding issue of taxable bonds (or, if issued prior to 2020, an advance refunding issue)?		X	X	X
16	Has the final allocation of proceeds been made?	X		X	X
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X	X	X	X

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Cat. No. 50193E **Schedule K (Form 990) 2022**

Page 2

Schedule K (Form 990) 2022

Page 2

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		X
2	Are there any lease arrangements that may result in private business use of bond-financed property?	X		X		X		X	
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X		X	
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X		X	
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X		X		X	
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X		X	
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 %		0 %		0 %		0 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %		0 %		0 %		0 %	
6	Total of lines 4 and 5	0 %		0 %		0 %		0 %	
7	Does the bond issue meet the private security or payment test?		X		X		X		X
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		X
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of.								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?		X		X		X		X
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X		X		X	

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X	X		X		X	
b	Exception to rebate?		X	X		X		X	
c	No rebate due?	X		X		X		X	
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed.								
3	Is the bond issue a variable rate issue?		X		X		X		X

Schedule K (Form 990) 2022

Page 3

Schedule K (Form 990) 2022

Page 3

Part IV Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X

b	Name of provider							
c	Term of hedge							
d	Was the hedge superintegrated?							
e	Was the hedge terminated?							
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X	X
b	Name of provider	0		0		0		0
c	Term of GIC							
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?							
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X	X
7	Has the organization established written procedures to monitor the requirements of section 148?	X		X		X		X

Part V Procedures To Undertake Corrective Action

Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	A	B	C	D				
	Yes	No	Yes	No	Yes	No	Yes	No
	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. (See instructions).

Return Reference	Explanation
FORM 990, SCHEDULE K, PART I, COLUMN F	DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-1 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. REFUND PRIOR TAXABLE BONDS. C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-2 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER. NOTES ISSUED ON VARIOUS DATES. REFUND CEFA U-5. D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA T-5. REFUND TAX-EXEMPT COMMERCIAL PAPER ISSUED ON VARIOUS DATES. REPAY REVOLVING LINE OF CREDIT.
FORM 990, SCHEDULE K, PART II, LINE 3	TOTAL PROCEEDS THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS.
FORM 990, SCHEDULE K, PART III, LINES 4-5	PRIVATE BUSINESS USE STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS. OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARILY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN TREASURY REGULATION SECTION 1.141-6, AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4). IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE. ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY, RESPECTIVELY, ARE ZERO. BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND ISSUE ARE: ISSUE: BIC% CEFA SERIES U-7 0.0000% CEFA SERIES V-1 0.0000% CEFA SERIES V-2 0.0000% CEFA SERIES V-3 0.0000%
FORM 990, SCHEDULE K, PART IV	FORM 8038-T: DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS. ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED.
FORM 990, SCHEDULE K, PART IV, LINE 2(C)	REBATE CALCULATIONS A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-7 HAD A REBATE CALCULATION PERFORMED ON JANUARY 11, 2019. B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES V-1 HAD A REBATE CALCULATION PERFORMED ON DECEMBER 24, 2020. C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES V-2 HAD AN INTERIM REBATE CALCULATION PERFORMED ON MAY 18, 2023.

Schedule K (Form 990) 2022

Additional Data[Return to Form](#)

Software ID:

Software Version:

[efile Public Visual Render](#) **ObjectID: 202431949349300033 - Submission: 2024-07-12** **TIN: 94-1156365****Schedule L**
(Form 990)Department of the Treasury
Internal Revenue Service**Transactions with Interested Persons**

- **Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
- **Attach to Form 990 or Form 990-EZ.**
- **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2022Open to Public
InspectionName of the organization
THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**Employer identification number**

94-1156365

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958. \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) LLOYD B MINOR	KEY EMPLOYEE	HOUSING		X	780,534	780,534		No	Yes		Yes	
(2) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	700,000	700,000		No	Yes		Yes	
(3) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	250,000	250,000		No	Yes		Yes	
(4) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	100,000	100,000		No	Yes		Yes	
(5) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	100,000	30,000		No	Yes		Yes	
(6) FARNAZ KHADEM	OFFICER	HOUSING		X	512,100	512,100		No	Yes		Yes	
(7) FARNAZ KHADEM	OFFICER	HOUSING		X	170,700	170,700		No	Yes		Yes	
(8) FARNAZ KHADEM	OFFICER	HOUSING		X	85,350	85,350		No	Yes		Yes	
Total					\$	2,628,684						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 50056A

Schedule L (Form 990) 2022

Page 2

Schedule L (Form 990) 2022

Page 2

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) ARIA ANVAR	SEE PART V	92,867	COMPENSATION		No
(2) KEITH M BAKER	SEE PART V	128,857	COMPENSATION		No
(3) ROBERT HASSAN EHSAN	SEE PART V	342,638	COMPENSATION		No
(4) ANDRE MARCEL FERNANDEZ	SEE PART V	12,300	COMPENSATION		No
(5) MARY HYNES	SEE PART V	37,930	COMPENSATION		No
(6) MAREN P PIMENTEL	SEE PART V	12,784	COMPENSATION		No
(7) LISA M PEARSON	SEE PART V	80,441	COMPENSATION		No
(8) JAMES J WELCH	SEE PART V	216,035	COMPENSATION		No
(9) KATHERINE L WOLF	SEE PART V	68,938	COMPENSATION		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

Return Reference	Explanation
------------------	-------------

SCHEDULE L, PART II	LOANS TO/FROM INTERESTED PERSONS: IN A PROGRAM TO ATTRACT AND RETAIN EXCELLENT FACULTY AND SENIOR STAFF, THE UNIVERSITY PROVIDES HOME MORTGAGE FINANCING ASSISTANCE, PRIMARILY IN THE FORM OF SUBORDINATED LOANS, TYPICALLY IN CONJUNCTION WITH FIRST MORTGAGE LOANS PROVIDED BY PRIVATE LENDERS. THESE LOANS ARE COLLATERALIZED BY DEEDS OF TRUST ON PROPERTIES IN THE REGION SURROUNDING THE UNIVERSITY. DEPENDING ON CIRCUMSTANCES, THE BORROWER WILL RECEIVE A COMBINATION OF LOANS WITH VARYING INTEREST RATE AND PRINCIPAL PAYMENT TERMS. ELIGIBLE FACULTY AND SENIOR STAFF MAY ALSO RECEIVE A TAXABLE STIPEND TO ASSIST IN SERVICING THEIR MORTGAGE DEBT. FROM TIME TO TIME, CERTAIN OFFICERS AND KEY EMPLOYEES OF THE UNIVERSITY MAY BE ELIGIBLE FOR SUCH SUPPORT. EACH LOAN TO AN INTERESTED PERSON IS MADE FROM STANFORD TO THE INDIVIDUAL (COLUMN D). NONE OF THE LOANS ARE IN DEFAULT (COLUMN G). ALL LOANS HAVE BEEN APPROVED BY THE BOARD OF TRUSTEES (COLUMN H). FOR EACH LOAN ISSUED, THERE EXISTS A WRITTEN AGREEMENT BETWEEN STANFORD AND THE BORROWER (COLUMN I). MORTGAGE TERMS GOVERN THE CALCULATION AND PAYMENT OF INTEREST WHICH APPROXIMATE MARKET RATES.
SCHEDULE L, PART III	GRANTS TO INTERESTED PERSONS: THE ONLY GRANT RELATED TRANSACTIONS ARE THOSE IN WHICH AN INTERESTED PERSON PAYS TUITION, ROOM AND/OR BOARD COSTS OR RECEIVES FINANCIAL AID, WORK/STUDY ASSISTANCE, AND/OR RESEARCH GRANTS FOR A STUDENT AT THE UNIVERSITY. SUCH AMOUNTS WOULD BE IN ACCORDANCE WITH FINANCIAL AID OR GRANT PRACTICES AT ARM'S LENGTH, AND ARE PROTECTED UNDER FERPA, THEREFORE, THEY CAN NOT BE DISCLOSED ON PART III.
SCHEDULE L, PART IV	BUSINESS TRANSACTIONS WITH INTERESTED PERSONS: CERTAIN STANFORD EMPLOYEES HAVE A FAMILY RELATIONSHIP WITH A LISTED PERSON. GENERALLY, SUCH EMPLOYEES WERE EITHER HIRED PRIOR TO THE LISTED PERSON'S EMPLOYMENT WITH STANFORD OR PRIOR TO THEIR APPOINTMENT AS AN OFFICER, TRUSTEE, OR KEY EMPLOYEE OF STANFORD. IN SOME INSTANCES, THE FAMILY MEMBER WAS HIRED CONCURRENTLY WITH THE LISTED PERSON'S EMPLOYMENT AT STANFORD, SUCH AS HIRING BOTH SPOUSES IN ONE RECRUITMENT. IN NO CASE WAS THE LISTED PERSON RESPONSIBLE FOR OR INVOLVED IN THE HIRING OF THE RELATED EMPLOYEE. NEITHER WERE THEY RESPONSIBLE FOR THE COMPENSATION, DIRECTION, EVALUATION OR CONTINUED EMPLOYMENT OF THE RELATED EMPLOYEE OR SELECTION AND COMPENSATION OF AN INDEPENDENT CONTRACTOR. (A) NAME OF THE INTERESTED PERSON: ARIA ANVAR (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SPOUSE OF OFFICER FARNAZ KHADEM (C) AMOUNT OF TRANSACTION: \$92,867 IN CASH COMPENSATION DURING FISCAL YEAR 2023 EARNED IN HIS POSITION AS PART TIME PHYSICIAN AT ENVIRONMENTAL HEALTH AND SAFETY (EH&S) AT STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: KEITH M. BAKER (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: FATHER OF TRUSTEE FELIX J. BAKER (C) AMOUNT OF TRANSACTION: \$111,366 IN CASH COMPENSATION AND \$17,491 IN BENEFITS DURING FISCAL YEAR 2023 EARNED IN HIS POSITION AS PROFESSOR OF HISTORY AT STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: ROBERT HASSAN EHSAN (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: STEPBROTHER OF TRUSTEE LILY SARAFAN (C) AMOUNT OF TRANSACTION: \$286,333 IN CASH COMPENSATION AND \$56,305 IN BENEFITS DURING FISCAL YEAR 2023 EARNED IN HIS POSITION AS ASSISTANT COACH OF MEN'S BASKETBALL AT STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: ANDRE MARCEL FERNANDEZ (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SON OF TRUSTEE HENRY A. FERNANDEZ (C) AMOUNT OF TRANSACTION: \$12,300 IN CASH COMPENSATION DURING FISCAL YEAR 2023 EARNED IN HIS POSITION AS TEACHING ASSISTANT OF MANAGEMENT SCIENCE AND ENGINEERING DEPARTMENT AT STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: MARY HYNES (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SPOUSE OF PRESIDENT AND TRUSTEE, MARC TESSIER-LAVIGNE (C) AMOUNT OF TRANSACTION: \$37,930 IN CASH COMPENSATION DURING FISCAL YEAR 2023 EARNED IN HER POSITION AS ASSOCIATE PROFESSOR (RESEARCH) OF BIOLOGY AT STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: MAREN P. PIMENTEL (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: DAUGHTER OF FORMER INTERIM OFFICER, HOWARD B. PEARSON (C) AMOUNT OF TRANSACTION: \$12,784 IN CASH COMPENSATION DURING FISCAL YEAR 2023 EARNED IN HER POSITION AS SEASONAL READER OF UNDERGRADUATE ADMISSION AT STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: LISA PEARSON (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SPOUSE OF FORMER INTERIM OFFICER, HOWARD B. PEARSON (C) AMOUNT OF TRANSACTION: \$51,870 IN CASH COMPENSATION AND \$28,571 IN BENEFITS DURING FISCAL YEAR 2023 EARNED IN HER POSITION AS LECTURER AT LAW SCHOOL AT STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: JAMES WELCH (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SPOUSE OF PROVOST, PERSIS DRELL (C) AMOUNT OF TRANSACTION: \$202,195 IN CASH COMPENSATION AND \$13,840 IN BENEFITS DURING FISCAL YEAR 2023 EARNED IN HIS POSITION AS PHYSICIST AT SLAC NATIONAL ACCELERATOR LABORATORY - STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO (A) NAME OF THE INTERESTED PERSON: KATHERINE L. WOLF (B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SPOUSE OF PRESIDENT OF STANFORD ALUMNI ASSOCIATION HOWARD WOLF (C) AMOUNT OF TRANSACTION: \$68,938 IN CASH COMPENSATION DURING FISCAL YEAR 2023 EARNED THROUGH CONSULTING WITH STANFORD. (D) DESCRIPTION OF TRANSACTION: COMPENSATION (E) SHARING OF ORGANIZATION'S REVENUES? NO

Schedule L (Form 990) 2022

Additional Data

[Return to Form](#)

Software ID:
Software Version:

efile Public Visual Render	ObjectID: 202431949349300033 - Submission: 2024-07-12	TIN: 94-1156365
SCHEDULE M (Form 990)	Noncash Contributions	OMB No. 1545-0047
Department of the Treasury Internal Revenue Service	<p>► Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.</p> <p>► Attach to Form 990.</p> <p>► Go to www.irs.gov/Form990 for the latest information.</p>	2022
Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY		Employer identification number 94-1156365

Open to Public Inspection

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	15	0	N/A
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	1,186	287,972,249	FAIR MARKET VALUE
10 Securities—Closely held stock	X	2	3,739,320	FAIR VALUE
11 Securities—Partnership, LLC, or trust interests	X	8	2,357,610	FAIR VALUE
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential	X	1	1,200,000	APPRAISAL
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles	X	3	0	N/A
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (MUSICAL INSTR.)	X	4	274,680	FAIR MRKT VALUE
26 Other ► (COMPUTERS)	X	2	450,000	FAIR MRKT VALUE
27 Other ► (EQUIPMENT.)	X	4	91,795	FAIR MRKT VALUE
28 Other ► (HORSES)	X	4	0	N/A
Other ► (TOOLS)	X	1	0	N/A
Other ► (CAMERAS)	X	1	0	0
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	29

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		No
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	Yes	
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Cat. No. 51227J Schedule M (Form 990) (2022)

Page 2

Schedule M (Form 990) (2022)

Page 2

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
SCHEDULE M, PART I	IN COLUMN B, STANFORD IS REPORTING THE NUMBER OF CONTRIBUTIONS. LINE 32A, USE OF THIRD-PARTY - STANFORD MAY, FROM TIME TO TIME, ENGAGE THIRD PARTIES (E.G., REAL ESTATE BROKERS) TO SELL CERTAIN NON-CASH CONTRIBUTIONS. LINE 33, NON-CASH CONTRIBUTIONS - WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, ARTIFACTS, AND THE LIKE, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED. DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES.

Schedule M (Form 990) (2022)

Additional Data

Return to Form

Software ID:

Software Version:

efile Public Visual Render	ObjectID: 202431949349300033 - Submission: 2024-07-12	TIN: 94-1156365
SCHEDULE O (Form 990)	Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ▶ Attach to Form 990 or 990-EZ. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2022 Open to Public Inspection
Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY		Employer identification number 94-1156365

Return Reference	Explanation
FORM 990, PAGE 1, LINE K	FORM OF ORGANIZATION THE LELAND STANFORD JUNIOR UNIVERSITY WAS FOUNDED BY SENATOR AND MRS. LELAND STANFORD ON NOVEMBER 11, 1885, IN MEMORY OF THEIR ONLY CHILD, LELAND, JR. THE FOUNDING WAS ACCOMPLISHED BY A GRANT OF ENDOWMENT, KNOWN AS THE FOUNDING GRANT, WHICH CONVEYED IN TRUST TO A BOARD OF TRUSTEES CERTAIN PROPERTIES, DIRECTED THAT A UNIVERSITY BE ESTABLISHED AND OUTLINED THE OBJECTIVES AND GOVERNMENT OF THE UNIVERSITY. SUBSEQUENT LEGISLATION IN THE STATE OF CALIFORNIA GRANTED THE UNIVERSITY CORPORATE POWERS EFFECTIVE 1901. ACCORDINGLY, STANFORD HAS ELECTED TO BE TREATED AS A CORPORATION FOR THE PURPOSES OF THE ADMINISTRATION OF FEDERAL AND STATE INCOME TAX LAW. FORM 990, PART I, LINE 6 VOLUNTEERS THERE ARE THOUSANDS OF ALUMNI AND FRIENDS OF STANFORD UNIVERSITY WHO VOLUNTEERED THEIR SERVICES TO STANFORD OVER THE COURSE OF THE YEAR. EXAMPLES OF THE WIDE SPECTRUM OF VOLUNTEER SERVICES INCLUDE SERVING AS A MEMBER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY, ORGANIZING COMMUNITY SERVICE EVENTS, HELPING PLAN REUNIONS, AND SERVING ON AN ADVISORY BOARD OF AN INSTITUTE. WHILE STANFORD DOES NOT FORMALLY TRACK THE TOTAL NUMBER OF VOLUNTEERS, IT ESTIMATES THAT APPROXIMATELY 13,000 ALUMNI AND OTHER INDIVIDUALS VOLUNTEERED DURING THE TAX YEAR. FORM 990, PARTS I AND III, LINE 1 ORGANIZATION'S MISSION - CONTINUED FROM PART I, LINE 1 & PART

	<p>III, LINE 1 STANFORD IS INTERNATIONALLY RECOGNIZED FOR THE QUALITY OF ITS TEACHING AND RESEARCH, ITS DISTINGUISHED FACULTY, AND ITS OUTSTANDING STUDENT BODY. IN THE YEARS SINCE ITS FOUNDING IN 1885, STANFORD HAS GROWN TO OVER 2,323 FACULTY MEMBERS AND AN ENROLLMENT OF APPROXIMATELY 7,841 UNDERGRADUATE AND 9,688 GRADUATE STUDENTS. THE OBJECTIVE AND PURPOSES OF STANFORD UNIVERSITY, JANE AND LELAND STANFORD WROTE IN THEIR FOUNDING GRANT IN 1885, ARE "TO QUALIFY ITS STUDENTS FOR PERSONAL SUCCESS, AND DIRECT USEFULNESS IN LIFE; ... TO PROMOTE THE PUBLIC WELFARE BY EXERCISING AN INFLUENCE ON BEHALF OF HUMANITY AND CIVILIZATION, TEACHING THE BLESSINGS OF LIBERTY REGULATED BY LAW, AND INCULCATING LOVE AND REVERENCE FOR THE GREAT PRINCIPLES OF GOVERNMENT AS DERIVED FROM THE INALIENABLE RIGHTS OF MAN TO LIFE, LIBERTY, AND THE PURSUIT OF HAPPINESS."</p>
FORM 990, PART III, LINE 4A	<p>STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS (EXPENSES \$2,695,535,910 INCLUDING GRANTS OF \$58,340,690; REVENUE \$1,051,621,512) INSTRUCTION AND DEPARTMENTAL RESEARCH: INCLUDES THE SALARIES, FRINGE BENEFITS AND SUPPLIES NECESSARY TO TEACH 17,529 STUDENTS, INCLUDING 7,841 UNDERGRADUATE AND 9,688 GRADUATE AND PROFESSIONAL SCHOOL STUDENTS. STANFORD'S 2,323-PERSON FACULTY INCLUDES 20 NOBEL LAUREATES ARE CURRENTLY MEMBERS OF THE STANFORD COMMUNITY. STANFORD HAS SEVEN SCHOOLS: BUSINESS, DOERR SCHOOL OF SUSTAINABILITY, EDUCATION, ENGINEERING, HUMANITIES AND SCIENCES, LAW, AND MEDICINE. UNDERGRADUATES CHOOSE AMONG 66 MAJORS AND ARE ENCOURAGED TO LEARN CRITICAL THINKING SKILLS THROUGH RESEARCH. SEVEN SCHOOLS ON ONE CAMPUS OFFER STUDENTS BOUNDLESS OPPORTUNITIES TO PURSUE THEIR PASSIONS AND COLLABORATE ON SOLVING COMPLEX GLOBAL PROBLEMS. IN CLOSE INTERACTION WITH FACULTY, STANFORD STUDENTS CREATE AND APPLY KNOWLEDGE BY THINKING AND DOING, PREPARING FOR LEADERSHIP IN A RAPIDLY CHANGING WORLD.</p>
FORM 990, PART III, LINE 4B	<p>STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS (EXPENSES \$1,582,978,332 INCLUDING GRANTS OF \$21,298,091; \$258,950,126 REPORTED REVENUE EXCLUDES FEDERAL RESEARCH SUPPORT.) ORGANIZED RESEARCH: RESEARCH IS INTEGRAL TO THE EDUCATIONAL MISSION OF STANFORD AND INVOLVES FACULTY, GRADUATE STUDENTS, AND UNDERGRADUATES WHO SEEK NEW KNOWLEDGE IN SERVICE TO HUMANITY. STANFORD FACULTY MEMBERS HAVE CONTRIBUTED TO ADVANCEMENTS IN HIGH TECH, INCLUDING THE CREATION OF DIGITAL SUBSCRIBER LINES, IDENTITY-BASED ENCRYPTION, GLOBAL POSITIONING SYSTEMS AND THE REDUCED INSTRUCTION SET COMPUTER, AMONG OTHER DISCOVERIES; DISEASE IDENTIFICATION AND MANAGEMENT, INCLUDING PROGRAMS USED BY MORE THAN 500 ORGANIZATIONS WORLDWIDE CONCERNED WITH CHRONIC HEALTH PROBLEMS SUCH AS ARTHRITIS AND HIV/AIDS; AND GENOME SEQUENCING, INCLUDING DISCOVERIES THAT CREATED THE FIELD OF GENETIC ENGINEERING. TODAY'S STANFORD FACULTY MEMBERS ARE LEADERS IN NEUROSCIENCE, ENERGY, STEM CELL RESEARCH, ARTIFICIAL INTELLIGENCE, NANOTECHNOLOGY, BIOENGINEERING, COMPUTING TECHNOLOGY, REFORM OF OUR NATION'S SCHOOLS AND ENVIRONMENTAL SUSTAINABILITY. THROUGH BOTH BASIC AND APPLIED RESEARCH, STANFORD IS COMMITTED TO PROVIDING NEW KNOWLEDGE THAT FUELS OUR NATIONAL ECONOMY AND TO TRAINING GRADUATE STUDENTS WHO WILL BECOME TOMORROW'S TEACHERS AND RESEARCHERS. ENTREPRENEURIAL STANFORD FACULTY MEMBERS ARE KNOWN FOR THEIR ABILITY TO CROSS INTERDISCIPLINARY BOUNDARIES TO CREATE TEAMS OF RESEARCHERS ABLE TO PROVIDE NEW INSIGHTS TO COMPLEX, WORLDWIDE PROBLEMS.</p>
FORM 990, PART III, LINE 4C	<p>STATEMENT OF PROGRAM SERVICES ACCOMPLISHMENTS (EXPENSES \$722,955,462 INCLUDING GRANTS OF \$282,922; REVENUE \$1,909,937,591.) UNIVERSITY AUXILIARY ACTIVITIES: INCLUDES AMONG OTHERS HEALTH CARE, RESIDENTIAL & DINING ENTERPRISES, AND INTER-COLLEGIATE ATHLETIC PROGRAMS. STANFORD SCHOOL OF MEDICINE FACULTY MEMBERS ARE HEALTH-CARE PRACTITIONERS AS WELL AS TEACHERS, COMBINING EXPERTISE HONED BY RESEARCH WITH THE MOST ADVANCED TECHNOLOGY TO TREAT PATIENTS AT STANFORD HEALTH CARE AND THE LUCILE PACKARD CHILDREN'S HOSPITAL. STANFORD FACULTY AND OTHER HEALTH CARE PROFESSIONALS, PROVIDE APPROXIMATELY 90% OF THE PATIENT CARE AT STANFORD HEALTH CARE AND 95% OF THE PEDIATRIC CARE AT LUCILE PACKARD CHILDREN'S HOSPITAL. RESIDENTIAL & DINING ENTERPRISES (R&DE) IS THE STEWARD OF 5 MILLION SQ FT OF PHYSICAL PLANT (APPROXIMATELY 1/3 OF CAMPUS) AND GENERATES REVENUE PRIMARILY THROUGH STUDENT ROOM AND BOARD. R&DE HOUSES 15,000 STUDENTS AND FAMILIES. R&DE COMPLEMENTS STANFORD'S ACADEMIC PROGRAMS WITH A ROBUST RESIDENTIAL LIVING AND LEARNING ENVIRONMENT. THE UNIVERSITY HAS BEEN INVESTING IN THE RESIDENTIAL EDUCATION PROGRAM TO FOSTER AN ENVIRONMENT OF INTELLECTUAL, EDUCATIONAL, AND COMMUNITY-BUILDING ACTIVITIES IN STUDENT RESIDENCES. FORM 990, PART III, LINE 4D OTHER PROGRAM SERVICES (EXPENSES \$2,225,860,673 INCLUDING GRANTS OF \$643,781,076; REVENUE \$501,388,803.) STUDENT FINANCIAL AID: INCLUDES MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS. SLAC CONSTRUCTION AND OTHER: THE UNIVERSITY MANAGES AND OPERATES THE SLAC NATIONAL ACCELERATOR LABORATORY FOR THE U.S. DEPARTMENT OF ENERGY ("DOE") UNDER A MANAGEMENT AND OPERATING CONTRACT. REVENUES AND EXPENDITURES ARE INCLUDED IN STANFORD'S CONSOLIDATED FINANCIAL STATEMENTS; ASSETS AND LIABILITIES ARE OWNED BY DOE AND THEREFORE EXCLUDED ON STANFORD'S STATEMENT OF FINANCIAL POSITION. ACCORDINGLY, CONSTRUCTION EXPENDITURES ARE RECORDED AS EXPENDITURES HEREIN.</p>
FORM 990 PART IV, LINES 12A AND 12B	<p>AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS STANFORD'S CONSOLIDATED FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED AUGUST 31, 2023 AND AUGUST 31, 2022 WERE AUDITED BY THE ACCOUNTING FIRM OF PRICEWATERHOUSECOOPERS ("PWC"). AS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, STANFORD'S FINANCIAL STATEMENTS ARE PREPARED ON A CONSOLIDATED BASIS AND REFLECT THE COMBINED FINANCIAL POSITION AND RESULTS OF THE UNIVERSITY, STANFORD HEALTH CARE AND LUCILE SALTER PACKARD CHILDREN'S HOSPITAL AT STANFORD, INCLUDING THEIR RESPECTIVE CONTROLLED AFFILIATES. IN ADDITION, THE FINANCIAL STATEMENTS PRESENT CONSOLIDATING STATEMENTS THAT DISCLOSE SEPARATELY THE ACCOUNTS OF THE UNIVERSITY AND ITS CONSOLIDATED SUBSIDIARIES. UNDER SEPARATE COVER, THE CONTROLLED AFFILIATES PROVIDE AUDITED FINANCIAL STATEMENTS OF THEIR OWN ACCOUNTS. PWC UTILIZES SEPARATE AUDIT TEAMS TO CONDUCT THE AUDIT ENGAGEMENTS OF STANFORD AND EACH OF THE CONSOLIDATED SUBSIDIARIES. EACH AUDIT IS CONDUCTED BY QUALIFIED PROFESSIONAL ACCOUNTANTS WITH AUDIT PLANS DESIGNED FROM THE SEPARATE</p>

	ACCOUNTS FOR THE RESPECTIVE ENTITIES, IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS.
FORM 990, PART V, LINE 4B	STANFORD HAS AN INTEREST IN OR SIGNATURE AUTHORITY OVER BANK AND/OR INVESTMENT ACCOUNTS IN THE FOLLOWING COUNTRIES: CHILE; CHINA; FRANCE; GERMANY; GHANA; HONG KONG; INDIA; ITALY; JAPAN; JERSEY; KENYA; SOUTH AFRICA; SOUTH KOREA; SPAIN; UNITED KINGDOM.
FORM 990, PART VI, SECTION A, LINE 2	BUSINESS RELATIONSHIPS THE FOLLOWING INDIVIDUALS LISTED ON PART VII HAVE A BUSINESS RELATIONSHIP WITH EACH OTHER: - ANEEL BHUSRI AND JERRY YANG; - MICHAEL C. CAMUNEZ AND LAURENE POWELL JOBS; - MARC S. LIPSCHULTZ AND JAMES D. HALPER.
FORM 990, PART VI, SECTION B, LINES 11A & B	REVIEW OF THE FORM 990 THE FORM 990 IS PREPARED BY THE UNIVERSITY'S TAX DEPARTMENT IN CONSULTATION WITH STAKEHOLDERS INTERNAL TO FINANCIAL MANAGEMENT SERVICES AND ACROSS THE UNIVERSITY INCLUDING OFFICE OF DEVELOPMENT, THE OFFICE OF GENERAL COUNSEL, STANFORD MANAGEMENT COMPANY AND UNIVERSITY HUMAN RESOURCES. THE RETURN IS REVIEWED BY EXTERNAL ACCOUNTANTS, OUTSIDE COUNSEL, AND INTERNALLY WITH SENIOR MANAGEMENT INCLUDING THE SENIOR ASSOCIATE VICE PRESIDENT FOR FINANCE, THE CONTROLLER, THE TREASURER AND STANFORD MANAGEMENT COMPANY. THE RETURN IS THEN DISTRIBUTED TO THE BOARD COMMITTEE ON AUDIT, COMPLIANCE AND RISK FOR THEIR REVIEW IN ADVANCE OF THE COMMITTEE MEETING. THE COMMITTEE IS OFFERED AN OPPORTUNITY TO ASK QUESTIONS BOTH AT THE MEETING AND ANYTIME THEREAFTER. SUBSEQUENT TO THE MEETING, A COMPLETE COPY OF THE FORM 990 IS DISTRIBUTED TO THE FULL BOARD OF TRUSTEES FOR APPROVAL PRIOR TO FILING WITH THE IRS.
FORM 990, PART VI, SECTION B, LINE 12C	CONFLICT OF INTEREST MEMBERS OF THE UNIVERSITY'S BOARD OF TRUSTEES ("TRUSTEES"), OFFICERS AND FACULTY MAY, FROM TIME TO TIME, BE ASSOCIATED, EITHER DIRECTLY OR INDIRECTLY, WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THE UNIVERSITY HAS CONFLICT OF INTEREST POLICIES THAT ARE STRICTLY ENFORCED TO ENSURE THAT ALL TRANSACTIONS WITH THESE PARTIES ARE ARM'S LENGTH, AND THERE IS NO FAVORABLE TREATMENT OF THE VENDOR AS A RESULT OF THESE RELATIONSHIPS. CONFLICTS OF INTEREST ARE REGULARLY MONITORED, AND APPLICABLE POLICY IS CONSISTENTLY ENFORCED. UNIVERSITY-WIDE COMPLIANCE INITIATIVES INCLUDE TRAINING AND DOCUMENTATION, REQUIRED ANNUAL DISCLOSURE AND FOLLOW-UP; MANAGEMENT CONTROLS; ENTERPRISE RISK MANAGEMENT; REGULAR INTERNAL AND EXTERNAL AUDITS; WHISTLE-BLOWER PROVISIONS; SUPERVISION; AND REVIEW. PERCEIVED VIOLATIONS WOULD BE INVESTIGATED AND ADDRESSED AS APPROPRIATE THROUGH VARIOUS SANCTIONS, INCLUDING FINANCIAL PENALTIES AND TERMINATION, DEPENDING UPON THE NATURE AND DEGREE OF THE CONFLICT. FOR OFFICERS, THE UNIVERSITY REQUIRES ANNUAL DISCLOSURE OF SIGNIFICANT FINANCIAL INTERESTS IN EMPLOYMENT OR CONSULTING RELATIONSHIPS WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THESE ANNUAL DISCLOSURES COVER BOTH OFFICERS AND THEIR IMMEDIATE FAMILY. WHEN SUCH ASSOCIATIONS EXIST, MEASURES ARE TAKEN TO APPROPRIATELY MANAGE, IN THE BEST INTERESTS OF THE UNIVERSITY, ANY ACTUAL OR PERCEIVED CONFLICT. FACULTY MUST COMPLY WITH THE FACULTY CONFLICT OF INTEREST POLICY, WHICH REQUIRES ANNUAL CERTIFICATION OF COMPLIANCE WITH THE POLICY AND DISCLOSURE OF INTERESTS IN OUTSIDE ENTITIES THAT ARE SPONSORS OF THEIR TEACHING OR RESEARCH OR OTHER TRANSACTIONS WITH THE UNIVERSITY IN WHICH THEY ARE INVOLVED. ALL PERSONAL FINANCIAL INTERESTS RELATED TO STANFORD ACTIVITIES MUST BE REPORTED, REGARDLESS OF DOLLAR AMOUNT. FOR TRUSTEES, THE UNIVERSITY HAS A WRITTEN CONFLICT OF INTEREST POLICY THAT REQUIRES, AMONG OTHER THINGS, THAT NO MEMBER OF THE BOARD OF TRUSTEES IS PERMITTED TO PARTICIPATE IN ANY DECISION RELATING TO AN ENTITY IN WHICH HE OR SHE (OR AN IMMEDIATE FAMILY MEMBER) HAS A MATERIAL FINANCIAL INTEREST. THE CONFLICT OF INTEREST POLICY ALSO PRECLUDES THE UNIVERSITY FROM ENTERING INTO CERTAIN TRANSACTIONS WITH AN ENTITY IN WHICH A TRUSTEE HAS A MATERIAL FINANCIAL INTEREST UNLESS MEASURES ARE TAKEN TO MITIGATE ANY ACTUAL OR PERCEIVED CONFLICT. NAMELY, THE POLICY REQUIRES THAT SUCH TRANSACTIONS ARE CONDUCTED AT ARM'S LENGTH, FOR GOOD AND SUFFICIENT CONSIDERATION, BASED ON TERMS THAT ARE FAIR AND REASONABLE TO AND FOR THE BENEFIT OF THE UNIVERSITY, AND OTHERWISE IN ACCORDANCE WITH SOUND CONFLICT MANAGEMENT PRACTICES. THE CONFLICT OF INTEREST POLICY REQUIRES EACH TRUSTEE TO CERTIFY COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY ON AN ANNUAL BASIS.
FORM 990, PART VI, SECTION B, LINE 15	COMPENSATION DETERMINATION THE ANNUAL PROCESS FOR DETERMINING COMPENSATION OF BOTH THE TOP MANAGEMENT OFFICIAL (PRESIDENT OF THE UNIVERSITY) AND OF OTHER OFFICERS/KEY EMPLOYEES INCLUDES REVIEW AND APPROVAL BY INDEPENDENT PERSONS, USE OF COMPARABILITY DATA AND CONTEMPORANEOUS DOCUMENTATION OF THE DELIBERATION AND DECISION. IN THE CASE OF THE UNIVERSITY'S PRESIDENT, THE VICE PRESIDENT FOR HUMAN RESOURCES, AT A PRELIMINARY MEETING WITH A SUBCOMMITTEE OF THE BOARD COMMITTEE ON COMPENSATION, INCLUDING NON-EMPLOYEE TRUSTEES, PRESENTS AN ANALYSIS OF CURRENT RELEVANT MARKET DATA, CONTAINING SALARY INFORMATION OF INDIVIDUALS SERVING IN A COMPARABLE POSITION, OBTAINED FROM AN INDEPENDENT HUMAN RESOURCE CONSULTING FIRM. THE SAME MATERIALS ARE SENT TO THE FULL COMMITTEE. AT THE MEETING OF THE FULL COMMITTEE AND IN THE ABSENCE OF THE PRESIDENT, DISCUSSION OCCURS PRIOR TO A VOTE. MINUTES OF ALL MEETINGS ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES. IN THE CASE OF OTHER OFFICERS/KEY EMPLOYEES, PER GUIDELINES IN THE COMMITTEE'S EXECUTIVE COMPENSATION POLICY AND PROCEDURES DOCUMENT, EACH YEAR THE VICE PRESIDENT FOR HUMAN RESOURCES PROVIDES CURRENT RELEVANT MARKET DATA AND THE HISTORICAL PAY INFORMATION RELATING TO THESE PERSONS TO THE PRESIDENT OR TO THE PROVOST BASED ON THE REPORTING STRUCTURE. THE PRESIDENT AND PROVOST PROPOSE CHANGES IN COMPENSATION BASED ON EACH INDIVIDUAL'S PERFORMANCE AND ON THE MARKET DATA. THE COMMITTEE ON COMPENSATION REVIEWS THE RECOMMENDATIONS AND, FOLLOWING DISCUSSION, APPROVES THE RECOMMENDATIONS AS SUBMITTED OR WITH MODIFICATIONS. MINUTES OF THE MEETING ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES.

FORM 990, PART VI, SECTION C, LINE 19	STANFORD UNIVERSITY MAKES ITS FOUNDING GRANT, FACULTY AND STAFF CONFLICT OF INTEREST POLICIES, AND FINANCIAL STATEMENTS AVAILABLE TO THE GENERAL PUBLIC THROUGH STANFORD'S WEBSITE, AND UPON REQUEST TO THE OFFICE OF UNIVERSITY COMMUNICATIONS.
FORM 990, PART VII, SECTION A, COLUMN B	HOURS FOR RELATED ORGANIZATIONS IN CONNECTION WITH THEIR POSITIONS AT STANFORD, CERTAIN LISTED INDIVIDUALS MAY, FROM TIME TO TIME, PARTICIPATE IN ACTIVITIES OF A RELATED ORGANIZATION. WHERE THE LISTED INDIVIDUALS ARE TRUSTEES, DIRECTORS, OFFICERS, OR EMPLOYEES OF THE RELATED ORGANIZATION, THE TIME DEVOTED TO THE RELATED ORGANIZATION BY SUCH INDIVIDUALS IS GENERALLY REPORTED AS RELATED ORGANIZATION HOURS IN PART VII, SECTION A, LINE 1A, COLUMN (B), BELOW THE DOTTED LINE. IN ALL OTHER CASES, THE HOURS IN CONNECTION WITH SUCH PARTICIPATION ARE INCLUDED IN THE HOURS REPORTED FOR THE INDIVIDUALS' POSITIONS AT STANFORD UNIVERSITY IN PART VII, SECTION A, LINE 1A, COLUMN (B), ABOVE THE DOTTED LINE.
FORM 990, PART VII, SECTION B	INDEPENDENT CONTRACTORS IN THE PRESENTATION OF THE DATA APPEARING IN FORM 990, PART VII, SECTION B, STANFORD REPORTS DIRECT CASH COMPENSATION PAID TO PROFESSIONAL INDEPENDENT CONTRACTORS. COMMISSIONS, DISCOUNTS, AND MANAGEMENT FEES EMBEDDED IN AND/OR DEDUCTED FROM INVESTMENT RETURNS AND AMOUNTS PROVIDED TO VENTURE CAPITAL, PRIVATE EQUITY, AND HEDGE FUND GENERAL PARTNERS DUE TO THEIR "CARRIED INTEREST" IN PARTNERSHIPS IN WHICH STANFORD PARTICIPATES ARE NOT CONSIDERED IN THIS REPORTING.
FORM 990, PART XI, LINE 9	OTHER CHANGES IN NET ASSETS OR FUND BALANCES CHANGE IN POST RETIREMENT BENEFIT OBLIGATION \$ (7,789,000) CHANGE IN VALUE OF SPLIT INTEREST (29,596,488) NET HOSPITAL TRANSFERS 165,452,877 CHANGE IN VALUE OF SWAP AGREEMENTS 8,454,034 CHANGE IN NON-CONTROLLING INTEREST (36,529,030) ----- \$ 99,992,393

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 51056K

Schedule O (Form 990) 2022

Additional Data

[Return to Form](#)

Software ID:

Software Version:

efile Public Visual Render	ObjectID: 202431949349300033 - Submission: 2024-07-12	TIN: 94-1156365
SCHEDULE R (Form 990)	Related Organizations and Unrelated Partnerships ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37. ▶ Attach to Form 990. ▶ Go to www.irs.gov/Form990 for instructions and the latest information.	OMB No. 1545-0047 2022 Open to Public Inspection
Department of the Treasury Internal Revenue Service	Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) 200 GREGORY STREET LLC 415 BROADWAY REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	CO	0	0	STANFORD
(2) A2A RWC Holdings LLC 415 BROADWAY 3RD FLOOR REDWOOD CITY, CA 94063 93-3314911	REAL ESTATE	DE	0	0	STANFORD
(3) ANTS AT WORK LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 94-1156365	RESEARCH	NM	0	0	STANFORD
(4) ARCOLA LLC 635 KNIGHT WAY STANFORD, CA 94305 20-4222260	REAL ESTATE	DE			ARCOLA VENTU
(5) ARCOLA RESIDENTIAL DEVELOPMENT LLC 635 KNIGHT WAY STANFORD, CA 94305 80-0804754	REAL ESTATE	DE			ARCOLA VENTU
(6) ARCOLA RETAIL DEVELOPMENT LLC 635 KNIGHT WAY STANFORD, CA 94305 80-0804058	REAL ESTATE	DE			ARCOLA VENTU
(7) ATFLV DIRECT LLC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0	0	STANFORD
(8) CANES VENATICI LLC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0	190,786,972	STANFORD
(9) CYPRESS MARINA HEIGHTS AHU LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA			CYPRESS MARI

(10) CYPRESS MARINA PARTNERS LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA			STANFORD
(11) G318 LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	326,410	STANFORD
(12) GRE PROPERTIES II LLC 415 BROADWAY REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	DE	-2,169	-5,733	STANFORD
(13) GRE PROPERTIES LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	DE	-2,015	-34,580	STANFORD
(14) GREGORY STREET ACQUISITION LLC 415 BROADWAY REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	CO	-79,907	4,246,909	STANFORD
(15) HP OUTLAWS LLC 415 BROADWAY REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	DE	0	0	STANFORD
(16) JPS NO 1 LLC 415 BROADWAY REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	DE	0	0	STANFORD
(17) JPS NO 2 LLC 415 BROADWAY REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	DE	0	0	STANFORD
(18) KAPPA CYGNI LLC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0	42,847,077	STANFORD
(19) Lerna LLC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	0	112,683,878	STANFORD
(20) Nymeria LLC 635 KNIGHT WAY STANFORD, CA 94305 94-1156365	INVESTMENTS	DE	596,246	18,237,842	STANFORD
(21) OCA HOLDINGS LLC 415 BROADWAY 3RD FLOOR REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	DE	14,892,319	514,559,368	STANFORD
(22) RED 238 LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	23,051,111	STANFORD
(23) RED ALTA LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	0	STANFORD
(24) RED ALVARADO LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	19,014,188	STANFORD
(25) RED ARBORETUM LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	-1	0	STANFORD
(26) RED ARDENWOOD LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	0	STANFORD
(27) RED BART LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	1,425,523	STANFORD
(28) RED BROADWAY LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	191,566	67,367,589	STANFORD
(29) RED CAMINO LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	299,014	2,409,153	STANFORD
(30) RED CLOSE UP LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	10,334,057	68,064,704	STANFORD
(31) RED DECOTO LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	5,862,747	STANFORD
(32) RED DISH LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	581,345	STANFORD
(33) RED FOOTHILLS LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	3,313,594	92,134,191	STANFORD
(34) RED HILLSIDE LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	294,880,945	STANFORD
(35) RED LOMITA LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	0	STANFORD
(36) RED MARINA LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	2,595,910	STANFORD

STANFORD, CA 94305					
(37) RED MOTHERBOARD LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	2	0	STANFORD
(38) RED RIDGE LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	192,486,457	STANFORD
(39) RED SANDHILL LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	1,807,269	STANFORD
(40) RED SKYLINE LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0	458,934	STANFORD
(41) ROCKY HILL PROPERTY LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 45-4672921	REAL ESTATE	CA	0	0	STANFORD
(42) SAA SIERRA PROGRAMS LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 80-0313657	ALUM RELATION	CA	1,941,599	13,320,148	STANFORD
(43) SHOPS AT ARCOLA CENTER LLC 635 KNIGHT WAY STANFORD, CA 94305	REAL ESTATE	DE			SHOPS AT ARC
(44) SHOPS AT ARCOLA MEMBER LLC 635 KNIGHT WAY STANFORD, CA 94305	REAL ESTATE	DE			ARCOLA VENTU
(45) SHR HOTEL LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 41-2277925	REAL ESTATE	CA	12,701,669	106,799,007	STANFORD
(46) SPECIALTY EVENTS LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 27-3665473	GEN. BUS. OPS	CA	0	0	STANFORD
(47) STANFORD FOUNDATION (UK) LIMITED 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 98-1699807	EDUCATION	UK	0	0	STANFORD
(48) STANFORD UNIVERSITY GLOBAL LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 94-1156365	EDUCATION	CA	3,467,719	2,086,141	STANFORD
(49) STANFORD UNIVERSITY POWER LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 94-1156365	ENERGY RESOUR	DE	0	0	STANFORD
(50) SU ACQUISITION LLC 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 94-1156365	REAL ESTATE	CA	225,905	2,000,000	STANFORD
(51) SV4 EQUITY LLC 1209 ORANGE STREET WILMINGTON, DE 19802 30-1293478	INVESTMENTS	DE	0	169,850,595	STANFORD
(52) TZOLKIN LLC 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	96,001	50,893,041	STANFORD

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) FUNDACION STANFORD UNIVERSITY EN CHILE AV CONDELL 189 PROVIDENCIA SANTIAGO CI	EDUCATION	CI	501(C)(3)		STANFORD	Yes	
(2) STANFORD HEALTH CARE TRI-VALLEY 1111 E STANLEY BLVD LIVERMORE, CA 94550 94-1429628	HOSPITAL	CA	501(C)(3)	3	SHC	Yes	
(3) JAEADAN BUPIN STANFORD CENTER IN THE REPU	RESEARCH	KS	501(C)(3)	N/A	STANFORD	Yes	
(4) LUCILE PACKARD FOUNDATION FOR CHILDREN'S 400 HAMILTON AVENUE SUITE 340 PALO ALTO, CA 94301 77-0440090	HEALTHCARE	CA	501(C)(3)	7	LPCH	Yes	
(5) LUCILE SALTER PACKARD CHILDRENS HOSPITAL 725 WELCH ROAD MC 5553 PALO ALTO, CA 94304 77-0003859	HEALTHCARE	CA	501(C)(3)	3	STANFORD	Yes	
(6) PACIFIC 12 CONFERENCE 1350 TREAT BOULEVARD WALNUT CREEK, CA 94597 94-1459048	EDUCATION	CA	501(C)(3)	12A, I	NA		No
(7) PACKARD CHILDREN'S HEALTH ALLIANCE 725 WELCH ROAD MC5551 PALO ALTO, CA 94304 32-0359189	HEALTHCARE	CA	501(C)(3)	3	LPCH	Yes	
(8) SHR HOLDINGS INC	REAL ESTATE	CA	501(C)(25)	N/A	STANFORD	Yes	

485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 94-3187167						
(9)STANFORD FACULTY CLUB PO BOX 7229 STANFORD, CA 94309 94-1187089	FAC INTERACT.	CA	501(C)(7)	N/A	STANFORD	Yes
(10)STANFORD FEDERAL CREDIT UNION 1860 EMBARCADERO RD PALO ALTO, CA 94303 94-1492212	CREDIT UNION	CA	501(C)(1)	N/A	STANFORD	Yes
(11)STANFORD HABITAT CONSERVATION BOARD 415 BROADWAY REDWOOD CITY, CA 94063 46-1882243	CONSERVATION	CA	501(C)(3)	7	STANFORD	Yes
(12)STANFORD HEALTH CARE 300 PASTEUR DRIVE MC 5555 STANFORD, CA 94305 94-6174066	HEALTHCARE	CA	501(C)(3)	3	STANFORD	Yes
(13)STANFORD PROGRAMME (CAPE TOWN) NPC WAVERLY BUSINESS PARK BLDG 11 CAPE TOWN SF	EDUCATION	SF	501(C)(3)	N/A	STANFORD	Yes
(14)STANFORD UNIVERSITY BOOKSTORE 505 BROADWAY 6TH FLOOR MC 1065 REDWOOD CITY, CA 94063 94-0894150	SUPPORT	CA	501(C)(3)	12A, I	STANFORD	Yes
(15)SU EMP BEN TRUST POST RETEMPYNT BEN 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 94-3246199	BENEFITS	CA	501(C)(9)	N/A	STANFORD	Yes
(16)THE DUDLEY E CHAMBERS FOUNDATION JP MORGAN CHASE PO BOX 3038 MILWAUKEE, WI 53201 38-6841793	SUPPORT	NY	501(C)(3)	12D, III-O	STANFORD	Yes
(17)THE FREIDENRICH SUPPORT FOUNDATION 485 BROADWAY MAILCODE 8838 REDWOOD CITY, CA 94063 30-0519583	SUPPORT	CA	501(C)(3)	12A, I	STANFORD	Yes
(18)THE HONG KONGSU CHARITABLE TRUST 1401 CAROLINE CENTER 28 PING ROAD CAUSEWAY HK 98-6078093	SUPPORT	HK	501(C)(3)	N/A	STANFORD	Yes
(19)THE STANFORD TRUST 65 HIGH STREET OXFORD OX1 46L UK	SUPPORT	UK	501(C)(3)	N/A	STANFORD	Yes
(20)UNIVERSITY HEALTHCARE ALLIANCE 7999 GATEWAY BLVD STE 300 NEWARK, CA 94560 94-3192446	HEALTHCARE	CA	501(C)(3)	3	SHC	Yes
(21)VALLEYCARE MEDICAL FOUNDATION INC 1111 E STANLEY BLVD LIVERMORE, CA 94550 26-2593526	SR. FACILITY	CA	501(C)(3)	PF	SHC-TV	Yes
(22)VALLEYCARE SENIOR HOUSING 1111 E STANLEY BLVD LIVERMORE, CA 94550 94-3382224	SR. FACILITY	CA	501(C)(3)	12A, I	SHC-TV	Yes

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat. No. 50135Y

Schedule R (Form 990) 2022

Page 2

Schedule R (Form 990) 2022

Page 2

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ADOM PARTNERS LP 3 COLUMBUS CIRCLE 15TH FL NEW YORK, NY 10019 81-3083288	INVESTMENTS	DE	STANFORD	EXCLUDED	-5,221,140	265,238,062		No	0		No	98.256 %
(2) ALBUS SELECT FUND LP 750 MENLO PARK AVE 380 MENLO PARK, CA 94025 81-2064357	INVESTMENTS	DE	STANFORD	EXCLUDED	50	2,577,951		No	0		No	99.711 %
(3) AM ENGINE HOLDINGS FUND I LP 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	STANFORD	EXCLUDED	0	0		No	0		No	99.000 %
(4) ARCOLA VENTURE LLC 7121 FAIRWAY DRIVE 410 Palm Beach Gardens, FL 33418	REAL ESTATE	DE	STANFORD	UNRELATED	11,986,150	67,476,593	Yes		11,878,894		No	80.000 %

37-1689632												
(5) CANARY SC FUND LP 65 E 55TH ST 35TH FLOOR NEW YORK, NY 10022 47-5662144	INVESTMENTS	DE	STANFORD	EXCLUDED	17,386,997	106,866,041		No	-689,454	No	98.862 %	
(6) CANARY SC MASTER FUND LP 89 NEXUS WAY CAMANA BAY GRAND CAYMAN, CAYMAN ISLANDS KY1-9009 CJ 98-1267847	INVESTMENTS	CJ	CANARY SC FUND	N/A				No				
(7) CARLSBAD CO-INVEST LP 40 BEECHWOOD RD SUMMIT, NJ 07901 47-1702425	INVESTMENTS	DE	STANFORD	UNRELATED	-1,092,064	6,746,010		No	-695,065	No	63.694 %	
(8) CERASUS FUND II CAYMAN LP 190 ELGIN AVENUE GEORGE TOWN GRAND CAYMAN KY1-9008 CJ	INVESTMENTS	CJ	STANFORD	EXCLUDED	0	16,961,059		No		No	59.809 %	
(9) CHP GTS BLOCKER HOLDINGS A LP 888 BOYLSTON STREET 1410 BOSTON, MA 02199 83-0881152	INVESTMENTS	DE	STANFORD	EXCLUDED	0	8,210,760		No		No	59.172 %	
(10) CROSSPOINT CAPITAL FUND II LP 2500 SAND HILL ROAD SUITE 300 MENLO PARK, CA 94025 98-1656208	INVESTMENTS	CA	STANFORD	EXCLUDED		50,184,092		No		No	51.154 %	
(11) CYPRESS MARINA HEIGHTS LLC 635 KNIGHT WAY STANFORD, CA 94305 95-4887979	INVESTMENTS	CA	CYPRESS MARINA	N/A				No				
(12) DGD INVESTMENT LP 190 ELGIN AVENUE GEORGE TOWN GRAND CAYMAN KY1-9008 CJ	INVESTMENTS	CJ	STANFORD	EXCLUDED	0	75,204,293		No	0	No	100.000 %	
(13) EAGLE ROCK LI HOLDINGS LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 27-1694413	INVESTMENTS	DE	ER-S INVESTOR L	N/A								
(14) EDEN RADIATION THERAPY SERVICES LLC 300 PASTEUR DRIVE STANFORD, CA 94304 88-1276056	HEALTHCARE	CA	SHC	N/A				No				
(15) ER-S JV LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 83-4068077	INVESTMENTS	DE	STANFORD	EXCLUDED	1	177,365,885		No	0	No	100.000 %	
(16) ER-S JV II LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 88-2085249	INVESTMENTS	DE	STANFORD	EXCLUDED	0	0		No	0	No	100.000 %	
(17) ER-S INVESTOR LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 83-4068357	INVESTMENTS	DE	ER-S REIT LLC	N/A				No				
(18) ER-S INVESTOR II LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 88-2004082	INVESTMENTS	DE	ER-S REIT II LL	N/A				No				
(19) ER PROPERTIES FUND LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 83-4260396	INVESTMENTS	DE	ER-S INVESTOR L	N/A				No				
(20) ER PROPERTIES FUND II LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 88-1994509	INVESTMENTS	DE	ER-S INVESTOR L	N/A				No				
(21) EZP OPPORTUNITY LP 160 BOVET RD STE 300 SAN MATEO, CA 94402 81-4562962	INVESTMENTS	DE	STANFORD	EXCLUDED	0	3,980,695		No	0	No	99.071 %	
(22) FORTRESS IW COINVESTMENT (FUND B) LP 1345 AVE OF THE AMERICAS 46FL NEW YORK, NY 10105 98-0509639	INVESTMENTS	CJ	STANFORD	EXCLUDED	0	495,802		No	0	No	71.640 %	
(23) FOUR CROSSINGS INSTITUTIONAL PARTNERS V ONE MARITIME PLAZA 2100 SAN FRANCISCO, CA 94111 81-4323705	INVESTMENTS	DE	STANFORD	EXCLUDED	78,222,673	794,201,134		No	0	No	93.788 %	
(24) FOXLANE LP 550 E WATER ST 888 CHARLOTTESVILLE, VA 22902 81-3314647	INVESTMENTS	DE	STANFORD	EXCLUDED	35,978,283	674,227,713		No	0	No	99.683 %	
(25) HHBG-II INVESTMENT LP 89 NEXUS WAY CAMANA BAY PO BOX 31 GRAND CAYMAN KY1-1205 CJ	INVESTMENTS	CJ	HHBG SF LIMITED	N/A				No				
(26) KEB INVESTORS II LP WASHINGTON MALL STE 304 7 REID ST	INVESTMENTS	BD	STANFORD	EXCLUDED	15,148	-1,753,063		No	0	No	63.820 %	

HAMILTON, BD HM 11 BD												
(27) KF VERMILLION FUND LP 65 East 55TH STREET 35TH FLOOR NEW YORK, NY 10022 88-3144517	INVESTMENTS	DE	STANFORD	EXCLUDED	959,530	40,887,448		No	0	No	100.000 %	
(28) LSF V DHB HOLDINGS LP 2711 N HASKELL AVE 1700 DALLAS, TX 75204 27-2858604	INVESTMENTS	DE	STANFORD	EXCLUDED	0	0		No	0	No	61.875 %	
(29) OLIFANT FUND LTD SUITE 5B201 2ND FL ONE NEXUS WAY GRAND CAYMAN KY1-1108 CJ 98-0404442	INVESTMENTS	CJ	SBFF LTD	N/A				No				
(30) ONCOLOGY SOLUTIONS VENTURE LLC 300 PASTEUR DRIVE STANFORD, CA 94304 86-3250041	HEALTHCARE	CA	SHC	N/A				No				
(31) OUTLAWS CASINO LTD 415 BROADWAY REDWOOD CITY, CA 94063 84-1457498	HOLDING COMPANY	CO	HP OUTLAWS LLC	N/A				No				
(32) SANDPIPER FUND LP 2000 MCKINNEY AVE STE 2125 DALLAS, TX 75201 26-0341626	INVESTMENT	TX	STANFORD	EXCLUDED	-70,161	9,454,654		No	0	No	94.822 %	
(33) SCP REAL ASSETS FUND (A) LP 2498 SAND HILL RD MENLO PARK, CA 94025 20-3949682	INVESTMENTS	DE	STANFORD	EXCLUDED	-295,396	4,660,829		No	-41,306	No	62.744 %	
(34) SEQUOIA MFM OPERATING COMPANY LLC 770 WELCH ROAD LPCH PALO ALTO, CA 94304 47-5060529	MFM PROGRAM	CA	LPCH	N/A				No				
(35) SP SMC PARTNERS LLC PO BOX 5377 NEW YORK, NY 10185 47-3103791	INVESTMENTS	DE	STANFORD	EXCLUDED	280,722	74,635,926		No	-196,405	No	99.900 %	
(36) STANFORD EMANUEL RADIATION ONCOLOGY CENT 825 DELBON AV TURLOCK, CA 95382 20-8885091	RADIOLOGY	CA	SHC	N/A				No				
(37) STANFORD PET-CT LLC 300 PASTEUR DR STANFORD, CA 94305 61-1423414	MED. DIAGNOST	CA	STANFORD	RELATED	16,625,171	21,177,322		No	0	No	50.000 %	
(38) STANFORD-STARTX FUND LLC 485 BROADWAY REDWOOD CITY, CA 94063 46-4297719	INVESTMENTS	DE	STANFORD	EXCLUDED	-5,541,028	83,708,652		No	-64,070	Yes	66.670 %	
(39) SUMIT HOLDING INTERNATIONAL LLC 1400 PAGE MILL RD PALO ALTO, CA 94304 26-3934706	HOLDING COMPANY	DE	SHC	N/A				No				
(40) TESSERA IONIC LP PO BOX 194170 SAN FRANCISCO, CA 941194170 83-0896257	INVESTMENTS	DE	STANFORD	EXCLUDED	37,378,582	403,734,887		No	0	No	97.922 %	
(41) VEDA INVESTORS FUND LP ONE FAWCETT PL GREENWICH, CT 06830 81-1810345	INVESTMENTS	DE	STANFORD	EXCLUDED	64,978,627	564,310,193		No	2,903,273	No	100.000 %	
(42) VERMILION PEAK MASTER FUND PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-1327671	INVESTMENTS	CJ	VERMILION PEAK	N/A				No				
(43) WREP III A LP 6710 E CAMELBACK RD 100 SCOTTSDALE, AZ 85251 47-4780701	INVESTMENTS	DE	STANFORD	EXCLUDED	48,042,846	53,443,083		No	28,972,642	No	80.427 %	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b) (13) controlled entity?	
								Yes	No
(1)BREP VII ALBERTA FDR (OFFSHORE) TE7 LP 345 PARK AVENUE NEW YORK, NY 10154 98-1066351	INVESTMENTS	CA	STANFORD	C CORP	0	1,234,125	51.720 %	Yes	
(2)BREP VII ALBERTA FDR (OFFSHORE) TE7-NQ 345 PARK AVENUE NEW YORK, NY 10154 98-1066355	INVESTMENTS	CA	STANFORD	C CORP	153,165	4,577,826	51.720 %	Yes	
(3)CANARY SC FUND LTD 89 NEXUS WAY CAYMANA BAY GRAND CAYMAN KY1-9009	INVESTMENTS	CJ	STANFORD	C CORP	78,934,580	435,256,849	99.670 %	Yes	

CJ	92-1268195								
(4)CLAT (13)	CHARITABLE TR	CA	STANFORD	TRUST					
(5)CLUT (2)	CHARITABLE TR	CA	STANFORD	TRUST					
(6)CRT (561)	CHARITABLE TR	CA	STANFORD	TRUST					
(7)EAST SAIL C/O INTL FS INC IFS COURT TWENTYEIGHT CYBERCITY EBENE MP	INVESTMENTS	MP	STANFORD	C CORP	0	124	100.000 %	Yes	
(8)ER-S REIT LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 83-4068725	INVESTMENTS	DE	ER-S JV LLC	C CORP				Yes	
(9)ER-S REIT II LLC 1670 OLD COUNTRY RD 227 PLAINVIEW, NY 11803 88-2004082	INVESTMENTS	DE	ER-S JV LLC	C CORP				Yes	
(10)GAVEA INVESTMENT FUND II-C LP PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-0537952	INVESTMENTS	CJ	STANFORD	C CORP	0	622,341	53.192 %	Yes	
(11)HHBG SF LIMITED 89 NEXUS WAY CAMANA BAY GRAND CAYMAN KY1-1205 CJ	INVESTMENTS	CJ	STANFORD	C CORP	14,214,216	278,663,157	100.000 %	Yes	
(12)KAIZEN FUND PO BOX 448 GRAND CAYMAN KY1-1106 CJ	INVESTMENTS	CJ	STANFORD	C CORP	9,131,239	715,303,242	100.000 %	Yes	
(13)LS ALBERTA III LP C/O LASALLE INV MGMT ONE CURZON ST LONDON W1J 5HD UK	INVESTMENTS	CA	STANFORD	C CORP	0	354,700	100.000 %	Yes	
(14)LUMINA STRATEGIC SOLUTIONS FEEDER FUND (INVESTMENTS	CA	STANFORD	C CORP	0	61,817,429	83.700 %	Yes	
199 BAY STREET SUITE 5300 TORONTO M5L 1B9 CA 98-1662307									
(15)OTHER (4)	CHARITABLE TR	CA	STANFORD	TRUST					
(16)PIF (2)	CHARITABLE TR	CA	STANFORD	TRUST					
(17)PEPPERTREE CAPITAL CAYMAN ISLAND FUND LP 57 E WASHINGTON STREET CHAGRIN FALLS, OH 44022 98-1235268	INVESTMENTS	CJ	STANFORD	C CORP	145,303	21,414,886	99.996 %	Yes	
(18)PROFESSIONAL EXCHANGE ASSURANCE COMPANY 201 MERCHANT STREET SUITE 2400 HONOLULU, HI 96813 90-0897686	INSURANCE	HI	UHA	C CORP				Yes	
(19)SBFF LTD SUITE 5B201 2ND FL ONE NEXUS WAY GRAND CAYMAN KY1-1108 CJ	INVESTMENTS	CJ	STANFORD	C CORP	69,811,406	1,322,824,945	100.000 %	Yes	
(20)SOLKATT LIMITED 190 ELGIN AVENUE GEORGE TOWN GRAND CAYMAN KY1-9008 CJ	INVESTMENTS	CJ	STANFORD	C CORP	0	2,020,713	100.000 %	Yes	
(21)STANFORD (BEIJING) CNSLTNG CO LTD (WFOE) 5275TH FLBLDG CACADEMY SOUTH RD BEIJING CH	EDUCATION	CH	SU GLOBAL LLC	C CORP	3,642,580	2,344,990	100.000 %	Yes	
(22)STANFORD IN JAPAN GODO KAISHA DOSHISHA UNIVERSITY MEITOKUKAN-NAI KYOTOSHI JA	EDUCATION	JA	SU GLOBAL LLC	C CORP	949,471	3,576,276	100.000 %	Yes	
(23)STANFORD INDIA PVT LTD 333 3RD FLOOR DEVIKA TOWER 6 NEH DELHI IN	EDUCATION	IN	SU GLOBAL LLC	C CORP	1,656,584	1,532,366	100.000 %	Yes	
(24)STANFORD MEDICINE INTL (HONG KONG) CO LT 833 CHEUNG SHA WAN ROAD KOWLOON HK	PATIENT SRVC	HK	SHC	C CORP				Yes	
(25)STANFORD UNIV MED NETWORK RISK AUTHORITY 1400 PAGE MILL RD MSC 5713 PALO ALTO, CA 94304 46-1132002	RISK MGMT CON	CA	SUMIT HLDG INT	C CORP				Yes	
(26)THE RUBRUM FUND 7 CLIFFORD STREET	INVESTMENTS	CJ	STANFORD	C CORP	115,099,793	386,362,661	100.000 %	Yes	

LONDON W1S 2FT UK									
(27)TRIVISTA FUND 89 NEXUS WAY CAMANA BAY GRAND CAYMAN KY1-9009 CJ	INVESTMENTS	CJ	STANFORD	C CORP	1,170,721	133,773,006	51.870 %	Yes	
(28)TVC MATSU FUND 89 NEXUS WAY CAMANA BAY GRAND CAYMAN KY1-9009 CJ	INVESTMENTS	CJ	STANFORD	C CORP	3,919,424	118,334,184	100.000 %	Yes	
(29)VERMILION PEAK FUND PO BOX 309 UGLAND HOUSE GRAND CAYMAN KY1-1104 CJ 98-1333885	INVESTMENTS	CJ	STANFORD	C CORP	10,713,064	19,257,450	100.000 %	Yes	
(30)WOODBOURNE CANADA PARTNERS II - CAYMAN 190 ELGIN AVE GRAND CAYMAN KY1-9005 CJ 98-0705321	INVESTMENTS	CJ	STANFORD	C CORP	0	34,027,630	60.000 %	Yes	

Schedule R (Form 990) 2022

Page 3

Schedule R (Form 990) 2022

Page 3

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)
- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses
- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a	Yes	
1b	Yes	
1c	Yes	
1d		No
1e		No
1f		No
1g		No
1h		No
1i		No
1j		No
1k		No
1l	Yes	
1m	Yes	
1n	Yes	
1o		No
1p		No
1q	Yes	
1r	Yes	
1s	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)AM ENGINE HOLDINGS FUND I LP	B	4,000,000	BANK RECORDS
(2)BREP VII ALBERTA FDR (OFFSHORE) TE7 LP	B	200,478	BANK RECORDS
(3)CERASUS FUND II CAYMAN LP	B	5,323,899	BANK RECORDS
(4)CHP GTS BLOCKER HOLDINGS A LP	B	15,983,208	BANK RECORDS
(5)ER-S JV II LLC	B	108,867,525	BANK RECORDS
(6)ER-S JV LLC	B	8,176,749	BANK RECORDS
(7)FOUR CROSSINGS INSTITUTIONAL PARTNERS V LP	B	42,500,000	BANK RECORDS
(8)HHBG SF LIMITED	B	76,250	BANK RECORDS
(9)KF VERMILION FUND LP	B	60,812,145	BANK RECORDS
(10)PEPPERTREE CAPITAL CAYMAN ISLAND FUND LP	B	1,187,301	BANK RECORDS
(11)SOLKATT LIMITED	B	1,230,224	BANK RECORDS
(12)AM ENGINE HOLDINGS FUND I LP	S	324,151	BANK RECORDS
(13)ARCOLA VENTURE LLC	S	13,770,166	BANK RECORDS
(14)BREP VII ALBERTA FDR (OFFSHORE) TE7-NQ LP	S	481,263	BANK RECORDS
(15)CANARY SC FUND LP	S	10,929,155	BANK RECORDS
(16)CANARY SC FUND LTD	S	128,162,038	BANK RECORDS

(17)CARLSBAD CO-INVEST LP	S	201,428	BANK RECORDS
(18)DGD INVESTMENT LP	S	2,911,659	BANK RECORDS
(19)ER-S JV II LLC	S	5,740,850	BANK RECORDS
(20)ER-S JV LLC	S	20,882,340	BANK RECORDS
(21)FOUR CROSSINGS INSTITUTIONAL PARTNERS V LP	S	100,032,640	BANK RECORDS
(22)HHBG SF LIMITED	S	20,716,451	BANK RECORDS
(23)PEPPERTREE CAPITAL CAYMAN ISLAND FUND LP	S	203,253	BANK RECORDS
(24)SBFF LTD	S	200,000,000	BANK RECORDS
(25)SOLKATT LIMITED	S	115,579	BANK RECORDS
(26)TESSERA IONIC LP	S	50,000,000	BANK RECORDS
(27)THE RUBRUM FUND	S	277,288,879	BANK RECORDS
(28)VEDA INVESTORS FUND LP	S	376,828,600	BANK RECORDS
(29)VERMILION PEAK FUND	S	5,921,158	BANK RECORDS
(30)WOODBOURNE CANADA PARTNERS II - CAYMAN LP	S	2,618,209	BANK RECORDS
(31)LUCILE SALTER PACKARD CHILDRENS HOSPITAL	L	417,694,008	BOOK
(32)LUCILE SALTER PACKARD CHILDRENS HOSPITAL	M	4,273,398	BOOK
(33)LUCILE SALTER PACKARD CHILDRENS HOSPITAL	N	5,092,317	BOOK
(34)LUCILE SALTER PACKARD CHILDRENS HOSPITAL	S	58,891,201	BOOK
(35)STANFORD HEALTH CARE	L	1,250,508,502	BOOK
(36)STANFORD HEALTH CARE	M	101,189,567	BOOK
(37)STANFORD HEALTH CARE	N	14,639,249	BOOK
(38)STANFORD HEALTH CARE	R	267,019	BOOK
(39)STANFORD HEALTH CARE	S	90,169,792	BOOK
(40)PACKARD CHILDREN'S HEALTH ALLIANCE	L	249,628	BOOK
(41)STANFORD PET-CT LLC	L	2,857,594	BOOK
(42)STANFORD PET-CT LLC	S	16,625,171	BOOK
(43)SHR HOLDINGS INC	C	26,205,176	BOOK
(44)SHR HOLDINGS INC	Q	1,391,224	BOOK
(45)STANFORD (BEIJING) CONSULTING CO LTD (WFOE)	M	3,622,567	BOOK
(46)STANFORD EMANUEL RAD ONCOLOGY CENTER	L	751,765	BOOK
(47)STANFORD FACULTY CLUB	Q	285,120	BOOK
(48)STANFORD FEDERAL CREDIT UNION	A	385,241	BOOK
(49)STANFORD FEDERAL CREDIT UNION	L	999,100	BOOK
(50)STANFORD IN JAPAN GODO KAISHA	M	949,394	BOOK
(51)STANFORD INDIA PVT LTD	M	1,317,264	BOOK
(52)STANFORD PROGRAMME(CAPE TOWN) NPC	B	813,769	BOOK
(53)STANFORD UNIVERSITY BOOKSTORE	A	135,656	BOOK
(54)STANFORD UNIVERSITY EMPLOYEE BENEFITS TRUST	R	5,343,490	BOOK
(55)THE DUDLEY E CHAMBERS FOUNDATION	C	2,350,921	BOOK
(56)THE FREIDENRICH SUPPORT FOUNDATION	C	92,500	BOOK
(57)THE HONG KONGSTANFORD UNIVERSITY CHARITABLE	C	1,987,221	BOOK
(58)THE STANFORD TRUST	C	1,030,354	BOOK
(59)CROSSPOINT CAPITAL FUND II LP	B	52,261,060	BANK RECORDS
(60)CROSSPOINT CAPITAL FUND II LP	S	4,800,620	BANK RECORDS
(61)LUMINA STRAT SOLUTIONS FDR CLP	B	131,022,969	BANK RECORDS
(62)FUNDACION STANFORD UNIVERSITY EN CHILE	M	759,472	BOOK

Schedule R (Form 990) 2022

Page 4

[illegible]

Provide additional information for responses to questions on Schedule R. See instructions.

Schedule R (Form 990) 2022

Page 78 of 78