



**NOTICE OF INTENT TO VACATE**

May 13, 2021

*VIA FedEx Overnight*

Hudson Palo Alto Square, LLC  
11601 Wilshire Boulevard, 6<sup>th</sup> Floor  
Los Angeles, CA 90025  
Attn: Legal Department

Hudson Palo Alto Square, LLC  
1500 Page Mill Road  
Palo Alto, CA 94304  
Attn: Property Management

RE: Notice of Intent to Vacate Premises; Lease by and between Century Theatres, Inc., a California corporation ("Century") and Hudson Palo Alto Square, LLC, a Delaware limited liability company ("Landlord"), dated August 9, 2001 (as amended, the "Lease") for premises located at the center known as Palo Alto Square located at 3000 El Camino Real, Palo Alto, California ("Shopping Center")

Dear Landlord:

As a result of the outbreak of the SARS-CoV2 coronavirus and associated COVID-19 disease, Century hereby informs you that as of the date of this letter it will be vacating the premises and returning possession of the premises to Landlord. This letter shall serve as Century's official notice that it is vacating the premises as of the date of this letter and hereby relinquishes its right to tenancy under the Lease and waives any term remaining on the Lease and within one (1) week of the date of this letter all utilities and monitoring, if any, to the premises will be canceled and turned off. Century does not make this decision lightly, but given the unprecedented and tragic circumstances, Century has made this difficult decision. As you are aware, Century and the theatre exhibition industry as a whole faced a particularly acute challenge stemming from the COVID-19 outbreak due to the various local, State and Federal mandates specifically requiring the closure of public motion pictures. While such mandates were wise and prudent given the situation, it unfortunately resulted in economic hardships and unintended consequences for Century that ultimately led to this decision.

Century has enjoyed serving this community over the years and appreciates Landlord's efforts in connection with the Shopping Center. Century has installed a lockbox on the front of the building and has placed front door keys within such lockbox. Additional keys for the premises have been placed in the manager's office, if any. The combination for the lockbox is [REDACTED]

Sincerely,

CENTURY THEATRES, INC.

By: 

Name: Paul Ledbetter, VP – Real Estate Counsel