

I am requesting the following be communicated to the Rental Housing Committee:

I am requesting that at the December 9, 2020 meeting, the RHC vote to agendaize the following items for consideration at the next regularly scheduled meeting:

(1) Consideration of the procedure(s) under which the RHC could suspend or reduce various aspects of the rent stabilization program pursuant to the authority set forth by Section 1718 of the CSFRA.

(2) Consideration of the practical consequences of a partial or complete suspension of the rent stabilization program under the authority provided by Section 1718 of the CSFRA.

(3) Evaluation of the approximate cost savings that could be expected due to a suspension, in whole or part, of the rent stabilization program under the authority provided by Section 1718 of the CSFRA.

(4) Information regarding the mechanism and method by which rent stabilization could be restarted following a suspension pursuant to Section 1718 of the CSFRA.

* Section 1718 of the CSFRA provides in relevant part: "If the average annual vacancy rate in Controlled Rental Units exceeds five percent (5%) , the Committee is empowered, at its discretion and in order to achieve the objectives of this Article, to suspend the provisions of this Article. In determining the vacancy rate for Controlled Rental Units, the Committee shall consider all available data and shall conduct its own survey. If the Committee finds that the average annual vacancy rate has thereafter fallen below five percent (5%) the provisions of this Article shall be reimposed."

Julian Pardo de Zela